

Document Type: **Surety Bond**

Document Fee: **\$0.00**

Entity Name: **Russell Motorsports LLC**

Additional Fee: **\$0.00**

Uploaded Attachments

You may upload any attachment as a **.pdf file**.

File Name

Issued_Policy_303825 (3).pdf

VEHICLE

Motor Vehicle Division

PO Box 2100
 Phoenix AZ 85001-2100

Bond Number 26592744

38-1301 R07/20 www.azdot.gov

Business Type <input type="checkbox"/> LLP <input type="checkbox"/> LLLP <input type="checkbox"/> LLC <input type="checkbox"/> LLLC <input type="checkbox"/> Corporation <input type="checkbox"/> Individual <input type="checkbox"/> Partnership		Principal Name Russell Motorsports LLC	
Business Company Name (sole proprietor and partnerships only)		Doing Business As	
Business Location 890 E Chandler Blvd Unit A	City Chandler	County Maricopa County	State AZ
Surety Name Western Surety Company		Surety State South Dakota	

The Surety named above, a corporation duly organized and existing under and by virtue of the laws of the Surety State named above and duly authorized by the Arizona Department of Insurance and Financial Institutions under the laws of the State of Arizona to do a general surety business in the State of Arizona, and the Principal named above are held and firmly bound unto the State of Arizona in the sum of One Hundred Thousand Dollars (\$ \$100,000.00) lawful money of the United States, to be paid to the said State of Arizona, or its assigns, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly, and severally, firmly by these presents.

Whereas, the above bounden Principal did duly and regularly make application to the Director of the Arizona Department of Transportation, for a license as provided in ARS Title 28, Chapter 10, Article 3.

Now, therefore, if the said license shall be granted to the Principal and if the Principal as a "motor vehicle dealer" or "automotive recycler" and all other license dealers shall from and after the date of issuance of such license respond in damages to any person who suffers a loss because of:


1. Non-payment by the Principal of a title, registration or other related fee or tax paid to the Principal by that person; or
2. The Principal's failure to deliver in conjunction with the sale of the vehicle, a valid vehicle title certificate free and clear of any prior owner's interest and all liens, except a lien created by or expressly assumed in writing by the buyer of the vehicle.

Provided further that the limit of the liability of the Surety is that of the penal sum above set forth, regardless of the length of period of time after the date hereof.


This obligation and bond are in effect as of the date of execution of this Bond, and shall not be canceled without at least 60 days prior notice to the Arizona Department of Transportation delivered to the address above.

If the Surety herein shall so elect, liability under this bond may be terminated by the Surety giving 60 days written notice of such desire to terminate liability to the Director of the Arizona Department of Transportation delivered to the address set forth above, in which event said termination of liability shall become effective at the end of the 60 day period, as provided by law, unless a new bond shall have been filed by such Principal and accepted by the Director, prior to such time, in which event such termination of liability shall be effective from the executed date of such new bond. Such notice of desire to terminate liability thereunder shall not affect the liability of the Surety for any acts or omissions of such Principal occurring prior to the date of termination, but such Surety shall continue to be liable under all of the provisions of this bond for all acts and omissions of such Principal occurring prior to the time such termination shall become effective, to the same extent as if such notice of termination had not been given.

The Principal and Surety executed this bond on this date 10/12/2022.

Surety Attorney-In-Fact Name David Gonsalves	Principal or Duly Authorized Officer Name Matt Russell	Signature
Phone 8004381162	Partner Name	Signature
Signature 	Partner Name	Signature



Surety Resident Agent Name (If Applicable) David Gonsalves 8020528	Title	Send Bond Claims To Western Surety Company
Mailing Address 11440 Carmel Commons Blvd, Ste 207	Underwriter	Mailing Address 101 S Reid St, Ste 300
City, State, Zip Code Charlotte NC 28226		City, State, Zip Code Sioux Falls SD 57103
E-mail Address	Phone 8004381162	E-mail Address
Signature 	Fax ()	Phone ()
		Fax ()

Western Surety Company

23011114187052

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Sara C Holt, Elspeth J Murray, Jackson Cromer, David Gonsalves, Individually

of Charlotte, NC, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the shareholders of the Company.

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, and Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 19th day of July, 2021.



WESTERN SURETY COMPANY

Paul T. Bruflat

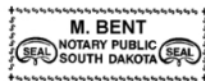
Paul T. Bruflat, Vice President

State of South Dakota }
County of Minnehaha } ss

On this 19th day of July, 2021, before me personally came Paul T. Bruflat, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is the Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires

March 2, 2026



M. Bent

M. Bent, Notary Public

CERTIFICATE

I, L. Nelson, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law of the corporation printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 12th day of Octob 2022



WESTERN SURETY COMPANY

L. Nelson

L. Nelson, Assistant Secretary

Form F4280-7-2012

Go to www.cnasurety.com > Owner / Obligee Services > Validate Bond Coverage, if you want to verify bond authenticity.