

**ARTICLES OF AMENDMENT
OF
CENTRAL ARIZONA BOARD OF REALTORS, INC.**

- A. Name. The current name of the Arizona non-profit corporation is CENTRAL ARIZONA BOARD OF REALTORS, INC.
- B. Change. The name of the corporation is altered to Central Arizona Association of REALTORS®, Inc. as per Exhibit "A", affixed and incorporated by reference.
- C. Approval. The Amendment was duly adopted by act of the Board of Directors on or about April 29, 2021.
- D. Acknowledgment. ☐ By checking the foregoing box, the undersigned acknowledges under penalty of law that this document and any attachments are submitted in compliance with Arizona law.

DATED on April 30, 2021, 2021.

Bonnie Jo Dorris
Name (Signature)

BONNIE JO DORRIS
Name (Printed)

PRESIDENT
Name (Title)

CENTRAL ARIZONA BOARD OF REALTORS, INC.

The corporation duly modifies Paragraph I, Page 1, of the Articles of Incorporation of CENTRAL ARIZONA BOARD OF REALTORS, INC. (February 28, 1984) as described hereafter:

I. NAME: Central Arizona Association of REALTORS®, Inc.

Exhibit "A"

CENTRAL ARIZONA BOARD

BOARD OF DIRECTORS N._____.

Minutes for Thursday, April 29, 2021, at 8:00 am

MEETING CALLED TO ORDER: President Bonnie Dorris called the meeting to order at 8:00 am.

In Attendance: Bonnie Dorris, Deborah Rose, Michael Hughes, Jennifer Kiley, Laurie Brunson, Steve Cantrill, Andrea Christianson, Gary Cordell, Harrison DeHaan, Audrea Hogue, Jacque Lozano, Guy Pfister, Dennis Riccio, Nancy Lerma, *Excused:* Mark Alten, Sharon Doerksen, Mikie Halinar, Juliet Orris.

PRAYER led by Deborah Rose.

PLEDGE led by Guy Pfister.

PRESIDENT'S REPORT: Bonnie Dorris said that the board has usually made an NAR RPAC donation for the year by now. The previous contributions were \$2500, a motion was approved to pay RPAC \$2500.

Bonnie then introduced Shane Keith with Kevin Dick Investment Mgt Group. The finance committee had met with Shane last year, so he gave a presentation to the board based on what was discussed with the committee. Shane went over the lower and higher risk options and historical returns for those options, as well as answering all the questions. The Executive Board will meet before making any investment recommendation to the Board of Directors.

MINUTES: Juliet Orris (absent) presented by Bonnie Dorris, a motion was approved to accept the minutes from the March 25, 2021 meeting.

FINANCIAL REPORT: Michael Hughes

- Unallocated Cash on Hand is currently \$36,587.

NEW and Severed Members: Bonnie Dorris a motion was approved to accept the new and severed members for April 2021.

COMMITTEE REPORTS:

- **BYLAWS COMMITTEE – Jacque Lozano** everything is up to date from last year except for changing to the new name, which will be done soon.
- **EDUCATION, EQUAL OPPORTUNITY/FAIR HOUSING – Juliet Orris** – (Absent) covered by Nancy. She stated the livestream classes from AAR will return to the classrooms in June.
May 4th – In Person Classes with Instructor: Beth Adams
9-12 Disclosure – How to Avoid Disclosure Disasters
1-4 Contract Law – Contract Law Jeopardy
May 6th & 7th Livestream directly to member with Instructor: Lindsay/Wolnick
rCRMS Federal Legal Issues
9-12 3 Legal Issues/3 Fair Housing – GRI Requirements Form: Row 3 or Row 12
- **MEMBERSHIP/SCHOLARSHIP/NOMINATING – Jennifer Kiley** - Business Breakfast Meeting is set for May 5th at Ponderosa Bible Church and the Member Appreciation Event is tentatively set for May 20th. Jennifer said it hasn't been easy to work with Fargo's and they want the time changed for the event, so she is going to check with Rim Country BBQ.

MLS/FORMS – Deborah Rose – discussed the Regional MLS Committee already approved. There was a discussion to join the data sharing with Region 3, the mountain area attorney is currently working on the MLS Penalty Policy and would hopefully have it ready to be presented at the next meeting.

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- **RAPAC and ISSUES/MOBILIZATION – Gary Cordell** said that the association is currently at 77% of the RAPAC Goal. He is planning speaking, with the brokers in June to educate members on RAPAC.
- **REGIONAL, GOVERNMENTAL & LEGISLATIVE AFFAIRS – Jennifer Kiley** reported there wasn't anything new going on with the Senate. The bill was killed on the transaction coordinator and the civil liability pandemic bill passed. REALTOR® Day at the Capitol will be held virtually on May 24th.
- **STRATEGIC PLAN AND CORE STANDARDS – Guy Pfister** had nothing new to report.
- **NEW BUSINESS:** Bonnie as President stated due to the National Association of REALTORS mandated bylaws change from Board to Association, she presented the Articles of Amendment changing the Articles of Incorporation current name of the CENTRAL ARIZONA BOARD OF REALTORS, INC to be altered to Central Arizona Association of REALTORS®, Inc. There being a quorum, a motion was approved to change the corporate name from CENTRAL ARIZONA BOARD OF REALTORS, INC to Central Arizona Association of REALTORS®, Inc.

Bonnie also discussed doing the Staycation again this year. Steve offered his wife's time share at Los Abrigados Resort in Sedona again. Deborah stated she has a friend that runs it, so she will see if she can get 2 nights free, if not Steve will offer the stay for the RAPAC Staycation winner.
- **OLD BUSINESS:** Nancy spoke with Cameron Davis about doing a video for New Member Orientation and he quoted between \$250 - \$300 depending on how long it takes. Deborah stated she has not been able to find anyone to replace Gary as the instructor and asked if anyone else had any ideas. Nancy stated that Mark De Michele that conducted the CE Classes on the 21st teaches NMO at some of the other associations and teaches in the White Mountains as well. Nancy stated there was great feedback from his class from members that he was a great instructor and Harrison added that he thought he would do a good job because his class was very good. Mark had said he was willing to learn what we want taught. Nancy will contact him.
- **BOARD OFFICE – Nancy Lerma** – The NAR Legislative Meetings are May 3rd -14th virtual so you can register for them. Nancy shared she was on a zoom meeting with Brokers, Finance and Title Companies across the state where they discussed current issues, they are seeing in the Arizona market and she supplied a hand-out with the details.

There being no further business, the meeting was adjourned at 9:12 am. The next Board of Directors meeting is scheduled for May 27, 2021 at 8:00 am.



NATIONAL ASSOCIATION OF F
430 North Michigan Ave
Chicago, Illinois 606'

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**AGREEMENT TO USE THE TERM REALTORS®
IN THE CORPORATE NAME OF LOCAL BOARD**

THIS AGREEMENT made this 1st day of April, 2021, between the NATIONAL ASSOCIATION OF REALTORS®, an Illinois Corporation, of Chicago, Illinois, hereinafter referred to as the National Association, and the Central Arizona Board of REALTORS®, Inc
(Name of the Member Board)
State of Arizona, hereinafter referred to as the Board.

WITNESSETH:

WHEREAS, the National Association is the owner of all right, title and interest in and to the marks REALTOR®, REALTORS®, REALTOR-ASSOCIATE® and the "R and Design" mark, has the sole and exclusive right to license use of the marks REALTOR®, REALTORS®, REALTOR-ASSOCIATE® and the "R and Design" mark, said marks being registered under the Lanham Trade Mark Act of 1946; and

WHEREAS, the Bylaws of the National Association provide that the Board of Directors of the National Association, upon application from a Member Board, may license such Member Board to use the term REALTORS® as a part of its name upon certain terms and conditions; and

WHEREAS, the Board hereby applies to the Board of Directors of the National Association for license to use the term REALTORS® as a part of its name, and is willing to agree with the National Association that it will comply with all of the terms and conditions governing the use of the marks REALTOR®, REALTORS®, REALTOR-ASSOCIATE® and the "Rand Design" mark set forth in the Constitution and Bylaws of the National Association and policies and rules from time to time promulgated by the National Association and protect the same within its jurisdictional territory;

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS HEREIN CONTAINED, IT IS AGREED AS FOLLOWS:

1. The National Association agrees to and does hereby license the Board to use the term REALTORS® as a part of its corporate name, for so long as and only for so long as the Board remains a Member Board in good standing in the National Association, in the following style and form and in no other:

Central Arizona Association of REALTORS®, Inc

(BOARD OF REALTORS® NAME - STYLE AND FORM)

2. The Board agrees that it will not use the term REALTORS® as a part of its name or in any other style or form than that above specified and further expressly agrees not to surrender, abandon or extinguish its corporate existence under the name hereby approved without written notification to and the prior written consent of the National Association and that all use by the Board and its Members of the foregoing name and marks REALTOR®, REALTORS®, REALTOR-ASSOCIATE®, and the "Rand Design" mark shall inure exclusively to the benefit of the National Association.

3. The Board further agrees that it will protect the marks REALTOR®, REALTORS®, REALTOR-ASSOCIATE® and the "Rand Design" mark within its jurisdictional territory. Where violations of the use or misuse of the marks occur by Members or nonmembers, within such jurisdictional territory, the Board will take steps to correct the violation or misuse and report such violations or misuses in writing to the National Association.

4. It is understood and agreed that the license hereby granted may be terminated and revoked by the National Association, after due notice and opportunity for hearing, upon determination by the Board of Directors of the National Association that the Board has failed to comply with this Agreement, or has failed to comply with or abide the provisions of the Constitution and Bylaws of the National Association or the policies and rules from time to time promulgated by the National Association, or has failed to observe or enforce the Code of Ethics of the National Association.

5. The Board expressly agrees that if it shall at any time, for any cause, cease to be a Member Board in good standing of the National Association, it will eliminate the term REALTORS® from its name immediately, and will thenceforth refrain from using REALTOR®, REALTORS®, REALTOR-ASSOCIATE® and the "R and Design" marks in any form or manner in connection with its name or otherwise, until such time as again it shall have become a Member Board in good standing of the National Association and shall have been authorized by written agreement to use such term or marks in its name or otherwise. The Board further agrees that immediately upon ceasing, at any time, for any cause, to be a Member Board in good standing of the National Association, or upon revocation of the license hereby granted, it will take appropriate legal action to amend its name, Articles of Incorporation, certificates of doing business, Bylaws and other documents to eliminate the terms REALTOR®, REALTORS® and REALTOR-ASSOCIATE® and all uses of the "R and Design" mark and shall take all other reasonable action deemed by the National Association to be necessary or appropriate to assure that the public is not misled with respect to the membership status of the Board in the National Association.

6. It is agreed that the Board of Directors of the National Association shall have the so
a Member Board in good standing of the National Association and whether the Board I

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7. This Agreement shall be effective on the latter of (1) the date hereof and (2) the date on which the Board of Directors of the National Association grants its approval to the Board with respect to the terms of this Agreement and shall automatically terminate in the event the Board shall not perfect its corporate status within twelve (12) months of the effective date hereof.

IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be signed by its President and its corporate seal to be affixed, attested by its Secretary, the day and year first above written.

Approved:

NATIONAL ASSOCIATION OF REALTORS®

By Charlie Oppler
Signature of President

Charlie Oppler
Type or print name of President

Attest:

By Bob Goldberg
Signature of Secretary

Bob Goldberg
Type or print name of Secretary



For NAR use only

New Board approval date _____

Name change approval date 04/08/2021

©NATIONAL ASSOCIATION OF REALTORS® 1996

Approved by Board of Directors November 16, 1977

All Rights Reserved

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Approved:

Central Arizona Association of REALTORS®, Inc

Type or print name of Member Board

By Bonnie Jo Dorris
Signature of President

Bonnie Jo Dorris
Type or print name of President

Attest:

By Juliet Orris
Signature of Secretary

Juliet Orris
Type or print name of Secretary

(Seal)