

WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE





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\$10.00 **FILING FEE**

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1822 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary.

Information for the report should reflect the current status of the corporation. 01785623 RECEIVED MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. PO BOX 9563 AUG 3 1 2015 ARIZONA CORP. COMMISSION FT MOJAVE, AZ 86427 CORPORATIONS DIVISION Business Phone: 948 - 168 - 9192 (Business phone is optional.) State of Domicile: ARIZONA Type of Corporation: NON-PROFIT 2. Statutory Agent: MARILYN E HARBUCK Statutory Agent's Street or Physical Address, if Different. Mailing Address: PO BOX MEH - 5272 S. TAX WAY City, State, Zip: FORT MOHAVE, AZ 86427 FORT MOHAVE, HZ 5272 S TAXT WAY, Fort Mohave, Az. 86426 ACC USE ONLY If appointing a new statutory agent, the new agent MUST consent to that Fee appointment by signing below. Note that the agent address must be in Artzona. I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, Pensity do hareby consent to this appointment until my removal or realonation pursuant to law. ReinstateS Signature of new Statutory Agent Expedite \$ Resubmit\$ Printed Name of new Statutory Agent RECEIVED Secondary Address: OCT 1 9 2015 (Foreign Corporations are REQUIRED to complete this section). ARIZONA CORP. COMMISSION Check the one category below which best describes the CHARACTER OF BUSINESS of your Composition on the Character of Business of your Composition of the Character of NON-PROFIT CORPORATIONS **BUSINESS CORPORATIONS** 20. Manufacturing 1. Accounting Charitable 2. Advertising Benevoleni 3. Aerospace <u>=</u> 22. News Media Educational - 4. Agriculture 23. Pharmaceutical 24. Publishing/Print Civio 5. Architecture Publishing/Printing **Political** __ 25. Ranching/Livestock 6. Banking/Finance Religious 7. Barbers/Cosmetology 25. Real Estate Social 8. __ Literary 9. __ Culture 8. Construction 27. Restaurant/Bar 28. Retail Sales 29. Science/Rescarch

AR:0046 Rev. 12/2008 9. Contractor

2 12, Engineering

13. Entertainment

= 15. Health Care

16. Hotel/Motel

__ 17. import/Export

19. Legal Services

18. Insurance

14. General Consulting

10. Credit/Collection
11. Education

30. Sports/Sporting Events

35. Transportation

_ 36. Utilities

☐ 38. Other

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31. Technology(Computers)

Technology(General)

33. Television/Radio
 34. Tourism/Convention Services

= 37. Veterinary Medicine/Animal Care

Cultural

Athletic

Other

Agricultural

Science/Research

Hospital/Health Care

Animal Husbandry

Homeowner's Association

Professional, commercial

industrial of trade association

Cooperative Marketing Association

01785623 MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC.

Page 2

		(For-profit Corporations and Busine	ess Trusta are REQ	UIRED to complete this section.)	
Business	<u> FALIZATION:</u> s trusts must inc			y trustees evidencing their beneficial interest in the	trust
		INT OR TYPE CLEARLY.		-	
		e corporation's original Articles of ificates Authorized	fincorporation for Class	the amount of shares authorized . Series Within Class (if any)	
mir		mber of shares issued.	the original numb	per of shares has changed. Examine the corporate Series Within Class (if any)	—— ion's
6. <u>SHAR</u>	EHOLDERS:	(For-profit Corporations and Busine			
List shar interest i	eholders holding the corporation in the corporation	ng more than 20% of any class of on,	shares issued by	the corporation, or having more than a 20% bene	ficial
	Name: _		Nam	ne:	
NONE E			Nam	ne:	
7 0556		SE TYPE OR PRINT CLEA			
Name:	Stan Gatew			Judy Robinson	
Title:	OTHER OF	FICER-President		Treasurer	
Address:	PO BOX 9	563	Address:	PO BOX 9563	
	FORT MOI	IAVE, AZ 86427		FORT MOHAVE, AZ 86427	
Date taki	Ing office: $\frac{3/1}{2}$	4/2015	Date takir	ng office: 3/14/2015	
Name:	Sandi Patte		Name:	Becky Olander	÷
Title:	Vice Presid		Title:	Assistant Treasurer	
	PO BOX 9	563		PO BOX 9563	
	FORT MO	JAVE, AZ 86427		FORT MOHAVE, AZ 86427	
Date taki	ing office: 3/1	4/2015	Date taki	ng office: 3/14/2015	
	·-			JUST LIST AT LEAST ONE.	
Name:	Sandi Patte		Name:	JOHN EWING	
Address	PO BOX 9	563	Address:	PO BOX 9563	
	FORT MO	HAVE, AZ 86426		FORT MOJAVE, AZ 86426	
Date tak	ing office: $\frac{3}{2}$	14/2015	Date taki	ng office: 3/1/2014	
Name:	Chris John		Name:	Trudy Stanley	
Address	PO BOX 9	563	Address:	PO BOX 9563	
	FORT MO	JAVE, AZ 86427		FORT MOJAVE, AZ 86427	
Date tak	ing office: 3/	14/2015	Date taki	ng office: 11/23/2013	

MOHAVE SUN VALLEY PROPERTY **OWNERS ASSOCIATION, inc.** P.O. Box 9563

Fort Mohave, AZ 86427

Phone: (928) 768-9192

Email: office.msvpoa@gmail.com

President/Director - Stanley Gatewood Corporate Secretary - Marilyn Harbuck Assistant Secretary - Cheri Felter Vice President /Director - Sandra Patten Recording Secretary - Melinda Snider Director - John Ewing Director - Chris Johnson Treasurer - Judy Robinson /Becky Olander Signer Treas - Marilyn Harbuck, Judy Robinson, Director - Trudy Stanley

OFFICERS -

Name: Stan Gatewood (new Officer)

Title: President

Address: P. O. Box 9563 Fort Mohave, Az 86427

Name: Marilyn Harbuck Title: Corp Secretary Address: P. O. Box 9563 Fort Mohave, Az 86427

Name: Judy Robinson (new Officer)

Title: Treasurer

Address: P. O. Box 9563 Fort Mohave, Az 86427

Name: Sandra Patten (new officer)

Fax: (928) 768-3464

Title: Vice President Address: P.O. Box 9563 Fort Mohave, Az 86427

Cathy DeGraffenreid

Name: Cheri Felter Title: Asst. Secretary Address: P.O. Box 9563 Fort Mohave, Az 86427

Name: Becky Olander (new Officer)

Title: asst. treasurer Address: P.O. Box 9563 Fort Mohave, Az 86427

Name: Melinda Snider (new officer)

Title: Recording Secretary Address: P O. Box 9563 Fort Mohave, AZ. 86427

DIRECTORS:

Name: Stan Gatewood Name: Sandi Patten (new director) Address: P. O. Box 9563 Address: P.O. Box 9563

Fort Mohave, Az 86427 Fort Mohave, Az 86427

Name: Chris Johnson (new director) Name: Trudy Stanley Name: John Ewing Address: P.O. Box 9563 Address: P. O. Box 9563 Address: P.O. Box 9563 Fort Mohave, Az 86427 Fort Mohave, Az 86427 Fort Mohave, Az 86427

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC.

FINANCIAL STATEMENTS

For The Year Ended December 31, 2014

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JOHNSON & BULL, CPA'S, PLLC

Certifled Public Accountants

Allen L. Johnson, CPA Brandon Bull, CPA 3003 Highway 95, Suite 21 Bullhead City, Arizona 86442 (928) 763-4313 Fax (928) 763-7972

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To The Board of Directors Mohave Sun Valley Property Owners Association, Inc. Bullbead City, Arizona

We have compiled the accompanying statement of assets, liabilities and fund balance income tax basis of Mohave Sun Valley Property Owners Association, Inc.(a corporation) as of December 31, 2014, and the related statement of revenues and expenses - income tax basis, statement of changes in fund balance - income tax basis, and statement of cash flows - income tax basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles accepted in the United States.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Johnson & Bull, CPA's, PLLC

February 15, 2015



MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE - INCOME TAX BASIS December 31, 2014

ASSETS

Current Assets			
Cash in bank - operating	\$ 3,155.43		
Cash in bank - savings	25,627.49		
Cash in bank - reserve	76,135.33		
Accounts receivable	420.00		
Total Current Assets		\$	105,338.25
Property and Equipment			
Improvements	53,255.42		
Total Property and Equipment	53,255.42		
Less: accumulated depreciation	(51,654.00)		
Property and Equipment, Net			1,601.42
	TOTAL ASSETS	\$_	106,939.67
LIABILITIES AND FUND BALANCE			
Current Liabilities			
State income tax payable	\$ 50.00		
Total Current Liabilities	<i>,,</i>	_\$	50.00
Total Liabilities			50.00
Fund Balance			
Operating fund	30,754.34		
Reserve fund	76,135.33		
Total Fund Balance			106,889.67

TOTAL LIABILITIES AND FUND BALANCE

\$ 106,939.67

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. STATEMENT OF REVENUES AND EXPENSES - INCOME TAX BASIS For The Year Ended December 31, 2014

Revenues

Postage

Utilities

Net Income

Telephone

Total Operating Expenses

Total Operating Income (Loss)

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Member assessments Airfield assessments	\$ 44,940.00 18,660.00
Other income	713.00
Interest income	268.59
Total Revenues	64,581.59
Operating Expenses	
Airfield fees	18,900.00
Bank service charges	8.00
Gate and transmitter expense	1,345.64
Professional services	3,250.00
Annual Meeting Expense	412.58
Depreciation expense	3,211.00
Insurance	2,976.00
Landscaping repairs	64.68
Taxes & permits	110.14
Office supplies & services	2,180.45
Contrac	2,100.40

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633.82

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27,539.50

\$ 27,539.50

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. STATEMENT OF CHANGES IN FUND BALANCE - INCOME TAX BASIS For The Year Ended December 31, 2014

Fund Balance	Operating Fund	Reserve Fund		
Beginning balance	\$ 3,038.	94 \$ 76,311.23	_	
Net income (loss) ,	27,715.	40 (175.90)	<u>l</u>	
Change in Fund Balance	27,715.4		_	
Ending Balance	\$ 30,754.3	34 \$ 76,135.33	.	

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. STATEMENT OF CHANGES IN FUND BALANCE - INCOME TAX BASIS For The Year Ended December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$	27,539.50
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization \$ 3,211.00		
(Increase) decrease in:		
Accounts receivable (180.00)		
Incresse (decrease) in:		
Deposits (3,000.00)		
Total Adjustments		31.00
Net Cash Provided by Operating Activities		27,570.50
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment		
Net Cash Provided (Used) by Investing Activities		•
Net Increase (Decrease) in Cash		27,570.50
BEGINNING CASH		77,347.75
ENDING CASH	5	104,918.25

MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. NO TES TO THE FINANCIAL STATEMENTS FOR The Year Ended December 31, 2014

NOTE 1 - NATURE OF ORGANIZATION

Mohave Sun Valley Property Owners Association, Inc. is a homeowners association incorporated January 1, 1991, in the State of Arizona. The Association is responsible for the operation and maintenance of the common property within the Mohave Sun Valley development.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

The Association's governing documents provide certain guidelines for governing its financial activities. To ensure observance of limitations and restrictions on the use of financial resources, the Association maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose:

Operating Fund -This fund is used to account for financial resources available for the general operations of the Association. Disbursements from the operating fund are generally at the discretion of the Board of Directors and property management company.

Reserve Fund - This fund is used to accumulate financial resources designated for future major repairs and replacements. Disbursements from the replacement fund may be made only for their designated purposes.

b) Member Assessments

Association members are subject to monthly assessments to provide funds for the Association's operating expenses, future capital acquisitions, and major repairs and replacements. The Board of Directors determines the annual budget and owner's assessments. Any excess assessments at year end are retained by the Association for use in the succeeding year.

c) Interest Income

Interest income is allocated to the appropriate operating or reserve fund in proportion to the interest-bearing deposits of each fund.

d) Cash and Cash Equivalents

The Association considers all cash and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. NO TES TO THE FINANCIAL STATEMENTS FOr The Year Ended December 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Equipment and Depreciation

Property and equipment are recorded at cost. Depreciation is provided using the accelerated cost recovery system and the modified accelerated cost recovery system for financial and federal income tax purposes at rates based on the estimated useful lives of the respective assets. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. When assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income. Estimated lives of assets are as follows:

Improvements		:•e	7 Years
Machinery and Equipment	•		5 Years

f) Income Taxes

Homeowners associations may be taxed either as homeowners associations under Internal Revenue Code Section 528, or as regular corporations. For the year ended December 31, 2014, the Association was taxed as a corporation.

NOTE 3 - FIXED ASSETS

The following is a summary of changes in property, plant and equipment, for the year ended December 31, 2014:

	Balance			Balance
	12-31-13	Additions	Retirements	12-31-14
Improvements	\$ 53,255.42	-0-	-0-	\$ 53,255.42
Machinery and Equipment Total Property	<u>575.00</u>	<u>-0-</u>	575.00	0.00
and Equipment	\$ 53.830.42	-0-	<u>575.00</u>	\$ 53.255.42

Depreciation and amortization expense for the year ended December 31, 2014 totaled \$3,211.

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MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. NO TES TO THE FINANCIAL STATEMENTS

FOr The Year Ended December 31, 2014

NOTE 4 - FUTURE MAJOR REPAIRS AND REPLACEMENTS

The Association's governing documents require funds to be accumulated for future major repairs and replacements. Accumulated funds, which aggregate approximately \$76,135.33 at December 31, 2014, are held in separate accounts and are generally not available for operating purposes. It is the Association's policy to allocate interest earned to the appropriate fund on the pro-portion of the interest-bearing deposits of each fund. Interest earned on the replacement fund was approximately \$268.59 for the year ending December 31, 2014.

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The Association governing documents require funds to be accumulated in the replacement fund based on estimates of the future needs for major repairs and replacements of common property components. Actual expenditures, however, may vary from the estimated amounts and the variations may be material to the financial statements taken as a whole. Therefore, amounts designated for future major repairs and replacements may not be adequate to meet anticipated future needs. If additional funds are needed, however, the Association has the right, subject to member approval, to increase regular assessments or levy special assessments, or it may delay major repairs and replacements until the necessary funds are available.

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MOHAVE SUN VALLEY PROPERTY **OWNERS ASSOCIATION, Inc.** P.O. Box 9563

Fort Mohave, AZ 86427

Phone: (928) 768-9192

Fax: (928) 768-3464

Email: cheri.msvpoa@gmail.com

President/Director - Stan Gatewood Vice President / Director - Sandra Patten Director - John Ewing Director - Chris Johnson Director - Trudy Stanley

Corporate Secretary - Marilyn Harbuck Assistant Secretary - Cheri Felter Recording Secretary - Melinda Snider Treasurer - Judy Robinson/asst. Becky Olander Signer Treas - Marilyn Harbuck, Judy Robinson, Cathy DeGraffenreid

August 21, 2015

Phoenix Office of Arizona Corporations Commission 1200 W. Washington St. Phoenix, AZ 85007

Re: Annual Report

File # -0178562-3

Dear Sirs:

Attached you will find the following:

- 1) 2015 Annual report for the Mohave Sun Valley Property Owners Association, Inc.
- 2) 2014 Financial statement
- 3) Check # 2276 in the amount of \$10.00.
- 4) Attached copy of all current Officers and Directors

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Thank you,

Corporate Secretary

MSVPOA

P.O. Box 9563

Fort Mohave, Az. 96427

928-768-9192

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COMMISSIONERS
SUSAN BITTER SMITH - Chairman
BOB STUMP
BOB BURNS
DOUG LITTLE

TOM FORESE



Address Pahpens

JODI JERICH Executive Director

PATRICIA L. BARFIELD
Director
Corporations Division

ARIZONA CORPORATION COMMISSION

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CORPORATIONS DIVISION
1300 West Washington
Phoenix, Arizona 85007-2929

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OCT 1 9 2015

MOHAVE SUN VALLEY PROPERTY OWNERS ASSOCIATION, INC. MARILYN E HARBUCK PO BOX 9563

ARIZONA CORP. COMMISSION CORPORATIONS DIVISION

FT MOJAVE, AZ 86427

Effective Date: 09/29/2015

File No: -0178562-3

Original Due Date:

May 9, 2015

Received: 08/31/15

We have received a document submission for the above-referenced entity. If an acceptable form of payment for the correct filing fee was received, it has been deposited and is nonrefundable pursuant to statute, unless otherwise noted below. The document is REJECTED and is being returned for the following reasons:

We have deposited your check, however your annual report is being returned for the following reason(s):

The known place of business address (section 1) must be a street address in Arizona, and cannot be a P.O. Box or a personal mailbox. It may be the same as the statutory agent street address.

IMPORTANT INFORMATION:

Please note: This annual report has not been approved, it is being returned to you for corrections which are listed above. If you wish to avoid additional penalties and possible administrative dissolution, this report must be returned within 30 days after the effective date of this notice to be deemed timely filed. Refer to A.R.S. 10-1622.F for more information.

To successfully process your document, it is important for you to return:

- 1. A copy of this letter.
- 2. All annual report(s) which accompanied this letter (with corrections made).
- 3. Filing fee, penalties, or reinstatement fee, if due.
- 4. Additional forms if required.

If you do not owe any additional fees or are paying by MOD account you can email your resubmission packet as a pdf document attachment to documentintake@azcc.gov.

TO SUBSCRIBE TO THE ANNUAL REPORT EMAIL REMINDER SERVICE, GO ONLINE TO http://ecorp.azcc.gov. USE THE SERVICE FEATURE AND SELECT "SUBSCRIBE TO EMAIL REMINDER TO FILE ANNUAL REPORT." YOU CAN ALSO SUBSCRIBE USING THE SEARCH FEATURE TO FIND YOUR CORPORATION'S RECORD, THEN CLICK ON THE BUTTON FOR "ANNUAL REPORT EMAIL REMINDERS." IF YOU CHOOSE NOT TO SUBSCRIBE, YOU WILL NOT RECEIVE ANY REMINDER AT ALL FROM THE COMMISSION.

Tell us how we are doing. Take the online customer service survey at www.azcc.gov/divisions/Corporations.