



WEB FORM
COPY

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



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DUE ON OR BEFORE 05/15/2009

FILING FEE \$10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§ 10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

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RECEIVED

MAY 11 2009

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

1. CONTINENTAL COUNTRY CLUB, INC.
2380 N OAKMONT DR
FLAGSTAFF, AZ 86004

Business Phone: (928) 526-5125

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2.

Statutory Agent: CONTINENTAL COUNTRY CLUB INC

Statutory Agent's Street or Physical Address, If Different.

Mailing Address: 2380 N OAKMONT DR

Physical Address:

City, State, Zip: FLAGSTAFF, AZ 86004

City, State, Zip:

ACC USE ONLY

Fee \$

Penalty \$

Reinstate\$

Expedite \$

Resubmit\$

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below. Note that the agent address must be in Arizona.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other |

NON-PROFIT CORPORATIONS

- ☐ 1. Charitable
- ☐ 2. Benevolent
- ☐ 3. Educational
- ☐ 4. Civic
- ☐ 5. Political
- ☐ 6. Religious
- ☐ 7. Social
- ☐ 8. Literary
- ☐ 9. Cultural
- ☐ 10. Athletic
- ☐ 11. Science/Research
- ☐ 12. Hospital/Health Care
- ☐ 13. Agricultural
- ☐ 14. Cooperative Marketing Association
- ☐ 15. Animal Husbandry
- ☒ 16. Homeowner's Association
- ☐ 17. Professional, commercial industrial or trade association
- ☐ 18. Other

5. CAPITALIZATION:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**

Class

Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**

Class

Series Within Class (if any)

6. SHAREHOLDERS:(For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☐ Name: _____ Name: _____
Name: _____ Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.Name: Don McDonaldName: Robert CooperTitle: PRESIDENTTitle: Vice-PresidentAddress: 4862 E Whispering Pines LnAddress: 4611 Windsong LaneFLAGSTAFF, AZ 86004FLAGSTAFF, AZ 86004Date taking office: 9/1/2008Date taking office: 9/1/2008Name: VIRGIL THEISEN

Name: _____

Title: TREASURER

Title: _____

Address: 4367 CPBURN DR

Address: _____

FLAGSTAFF, AZ 86004FLAGSTAFF, AZ 86004Date taking office: 1/1/2006Date taking office: 1/1/2007**8. DIRECTORS** PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.Name: MIKE STARKName: ROGER MCNICOLLAddress: 2497 N OAKMONT DRAddress: 6436 WILLOW LPFLAGSTAFF, AZ 86004FLAGSTAFF, AZ 86004Date taking office: 1/1/2007Date taking office: 1/1/2007Name: DAVE RICCA

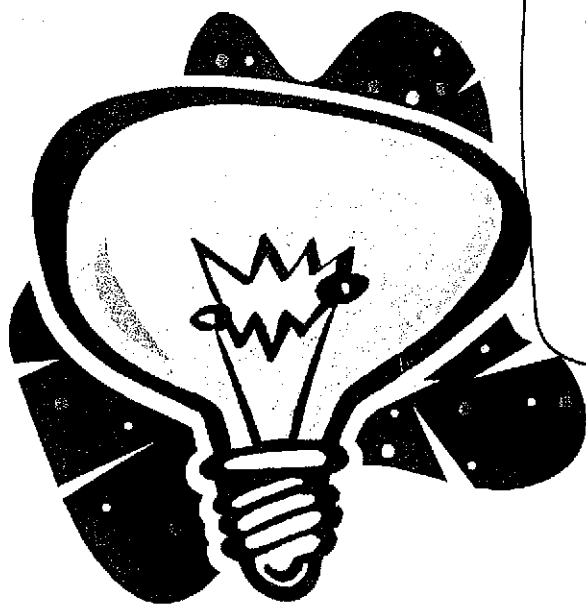
Name: _____

Address: 1833 SPENCER CR

Address: _____

FLAGSTAFF, AZ 86004Date taking office: 1/1/2006

Date taking office: _____



Officer page:
Has Home ph. #s
& cell #s
and personal
e-mails

Heads

Up

CONTINENTAL COUNTRY CLUB

Board of Directors 2008-2009

Don McDonald 4862 E Whispering Ln Flagstaff AZ 86004	928-526-7711 (H) 928-380-2340 (C)	donmcdonald@earthlink.net	Elected 08/2006 1 st term expires 08/2009
Bob Cooper 4611 Windsong Ln Flagstaff AZ 86004	928-714-0357 (H) 602-809-1808 (C)	bcooper7033@hotmail.com	Elected 08/2004 Elected 08/2007 2 nd term expires 08/2010
Bill McGrath * 2213 N. Twisted Limb Way Flagstaff AZ 86004	928-714-9548 (H)	wmcgrath@jcpenny.com	Elected 08/2008 1 st term expires 08/2011
Virgil Theisen 4367 Coburn Dr Flagstaff AZ 86004	928-522-7077 (H) 928-214-8140 (W)	vjtheisen@att.net	Elected 08/2003 Elected 08/2006 2 nd term expires 08/2009
Larry Dannenfeldt 2775 N Fairview Dr Flagstaff AZ 86004	928-527-0974 (H) 928-606-6215 (C)	dannenlj@yahoo.com	Elected 08/2005 Elected 08/2008 2ndterm expires 08/2011
Terry Lacy * 2607 Carefree Circle Flagstaff, AZ 86004	928-526-3195 (H) 928-606-2787 (C)	tlacy46914@aol.com	Elected 08/2008 1 st term expires 08/2011
Roger McNicoll 6436 Willow Lp Flagstaff AZ 86004 Winter Address: 9232 W. Taro Lane Peoria, AZ 85382	623-825-8640 (Phx) 928-526-0326 (Flag)	bufnblu@yahoo.com	Elected 08/2004 Elected 08/2007 2 nd term expires 08/2010
Dave Ricca 1833 Spencer Cir Flagstaff AZ 86004 Mail to: P.O. Box 5369 Peoria AZ 85385	623-776-9811(H) 623-910-4515 (C)	der123@cox.net	Elected 08/2005-08/2006 To fill Acuna term Elected 08/2006 1 st term expires 08/2009
Mike Stark * 2497 N Oakmont Dr Flagstaff AZ 86004	928-527-1248 (H)	mstark@aspen528.com	Elected 08/2007 1 st term expires 08/2010
Bob Zweifel * 2648 N. Rio de Flag Dr. Flagstaff AZ 86004	928-526-9198 (H) 928-522-1685 (W) 928-600-4717 (C) 928-527-9675 (Fax)	bzflag@aol.com	Representative to Board from Wyndham Resorts

Marti Bryant, Financial Director, Controller 699-9857 (Cell)
E-mail: marti@continentalflagstaff.com

Continental Country Club

Balance Sheet

December 2008

ASSETS

Current Assets:

Petty Cash	\$1,230.10
CD - Arizona Business Bank 6 mo.	85,294.47
Arizona Business Bank Money Market	54,373.26
First State Bank Checking	193,714.59
First State Bank - Credit Card	15,817.08
Capital Improvement Fund - FSB	99,753.44
Fairbucks	15.82
Receivables	528,178.72
Allowance for doubtful a/r	(3,000.00)
Deposits	403.13
Pro Shop Inventory	44,487.55
Miscellaneous Inventory	270.30

TOTAL Current Assets

\$1,020,538.46

Fixed Assets:

Land	443,618.81
Reclaimed Water Line	147,703.08
Accum. Depr. - Reclaimed Water Line	(147,703.08)
Irrigation System	1,462,014.30
Buildings	1,564,659.00
Building Remodel	1,268,875.24
Parking Lot Paving	196,050.00
Accum. Depr. - Improvements	(659,312.73)
Accum. Deprec. - Club House	(1,212,610.74)
Accum. Dep. - Irrigation System	(408,145.68)
Pools	30,074.86
Accum. Deprec. - Pools	(17,767.98)
Office Equipment	68,043.43
Accum. Deprec. - Office Equip.	(62,796.22)
Equipment	457,089.30
Accum. Deprec. - Equipment	(383,632.47)

TOTAL Fixed Assets

2,746,159.12

Other Assets:

Lake Elaine Acct - Bank One	165,651.26
Pre-Paid Insurance	6,601.18
Capital Investment - FGMC	285,728.11
Deferred Tax Asset	107,500.00
Orig. fees and pts - Irrig loan	29,000.00
Accumulated Amortization	(15,708.33)

TOTAL Other Assets

578,772.22

TOTAL ASSETS

\$4,345,469.80

LIABILITIES

Continental Country Club

Balance Sheet

December 2008

Current Liabilities:

Trade Payables	\$76,205.39
Accrued expenses	11,750.00
Accrued Expenses - FGMC	46,624.86
Current Portion - LTD	63,251.20
Future Maintenance - Lake Elaine	165,651.26
Salaries Payable	10,810.00
Accrued Compensated Absence	12,231.00
FICA	766.96
FUTA	189.56
SUTA	97.17
Dental Insurance	38.95
Supplemental Ins. (AFLAC)	(135.98)
Health Savings Account Ded.	283.24
State Income Tax Payable	45.00
Real Estate Tax	9,121.39
Lot Assessment Accrual	782,640.00
Pro Shop Credits	(577.28)
Hotel Packages	(430.87)
Gift Cards	5,203.60
Deposits	147.00

TOTAL Current Liabilities

\$1,183,912.45

Long-Term Liabilities:

Note Payable-Great America Leasing	19,647.66
Note Payable - AZ Bus. Bank	1,437,474.64
Current Portion - LTD Contr	(63,251.20)

TOTAL Long-Term Liabilities

1,393,871.10

TOTAL LIABILITIES

2,577,783.55

CAPITAL

Capital Reserves	97,972.47
Contributed Capital	2,555,618.81
Fund Balance, Prior Periods	(927,638.73)
Year-to-Date Earnings	41,733.70

TOTAL CAPITAL

1,767,686.25

TOTAL LIABILITIES & CAPITAL

\$4,345,469.80

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))

Nonprofits – if your annual report is due on or before September 25, 2008, you **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). If your nonprofit annual report is due after September 25, 2008, a financial statement is not required. **Cooperative marketing associations** must in all cases submit a financial statement. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

ONLY NONPROFIT CORPORATIONS MUST ANSWER THIS QUESTION:**9A. MEMBERS (A.R.S. §10-11622(A)(6))**This corporation **DOES** ~~DOES NOT~~ have members.**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§ 10-202(D), 10-3202(D), 10-1622(A)(8) & 10-11622(A)(7))**

A. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES" to A, the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1 through 3 above.

- | | |
|---|---|
| 1. Full birth name. | 5. Date and location of birth. |
| 2. Full present name and prior names used. | 6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved; and the file or cause number of the case. |
| 3. Present home address. | |
| 4. All prior addresses for immediately preceding 7 year period. | |

B. Has any person who is currently an officer, director, trustee, incorporator, or who, in a For-profit corporation, controls or holds over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in the corporation, served in any such capacity or held a 20% interest in any other corporation on the bankruptcy or receivership of that other corporation?

One box must be marked: YES ☐ NO ☒

If "YES" to B, the following information **must be submitted** as an attachment to this report for each corporation subject to the statement above.

- (a) Name and address of each corporation and the persons involved.
- (b) State(s) in which it: (i) was incorporated and (ii) transacted business.
- (c) Dates of corporate operation.

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§ 10-1623 & 10-11623)

A. Has the corporation filed a petition for bankruptcy or appointed a receiver? **One box must be marked: YES ☐ NO ☒**

If "Yes" to A, the following information **must be submitted** as an attachment to this report:

1. All officers, directors, trustees and major stockholders of the corporation within one year of filing the petition for bankruptcy or the appointment of a receiver. If a major stockholder is a corporation, the statement shall list the current president, chairman of the board of directors and major stockholders of such corporate stockholder. "Major stockholder" means a shareholder possessing or controlling twenty per cent of the issued and outstanding shares or twenty per cent of any proprietary, beneficial or membership interest in the corporation.
2. Whether any such person has been an officer, director, trustee or major stockholder of any other corporation within one year of the bankruptcy or receivership of the other corporation. If so, for each such corporation give:
 - (a) Name and address of each corporation;
 - (b) States in which it: (i) was incorporated and (ii) transacted business.
 - (c) Dates of operation.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of perjury, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of perjury that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Robert Cooper Date 3/27/2009 Name _____ Date _____Signature  Signature _____Title Vice-President Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

