



WEB FORM
COPY

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE



02644023



DUE ON OR BEFORE 12/28/2008

FILING FEE \$10.00

PLEASE READ ALL INSTRUCTIONS. The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121(A) & 10-3121(A). YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation.

-0738872-8

1. SOUTH PEORIA BAPTIST CHURCH
9000 W OLIVE AVE
PEORIA, AZ 85345

RECEIVED

DEC 22 2008

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

Business Phone: 623-486-1556 (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2.

Statutory Agent: JAMES R HAYES SR
Mailing Address: 7435 W KRALL AVE
City, State, Zip: GLENDALE, AZ 85303

Physical Address, If Different.
Physical Address:
City, State, Zip:

ACC USE ONLY	
Fee	\$ _____
Penalty	\$ _____
Reinstate	\$ _____
Expedite	\$ _____
Resubmit	\$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (Individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input checked="" type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

NA

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued Class Series Within Class (if any)

NA

6. SHAREHOLDERS: (For-profit Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____

NONE ☒

Name: _____ Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: RIHCARD BELLAMY (Richard Bellamy) Name: DON RYE

Title: CHAIRMAN Title: SECRETARY

Address: 8525 W LAS PALMARITAS Address: 9229 N 86TH LN

PEORIA, AZ 85345 PEORIA, AZ 85345

Date taking office: 10/1/2004 Date taking office: 10/1/2004

Name: John Severeid Name: Ken Brockman

Title: Trustee Title: Trustee

Address: 8516 W Maui Ln Address: 21801 W Pima St

Peoria, AZ 85381 Buckeye, AZ 85326

Date taking office: 6-1-08 Date taking office: 6-1-08

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: Richard Bellamy Name: _____

Address: 8525 W Las Palmeritas Address: _____

Peoria Az 85345

Date taking office: 10-1-08 Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
INCOME			
CONTRIBUTION INCOME			
UNRESTRICTED			
Cash -GF Contributions	1,586.22	25,613.63	30,837.83
Tithe/Offerings - Gen Fnd	558,461.69	383,949.99	443,854.24
Building For Christ Ckg	0.00	87,505.11	129,106.24
General Fund - BFC	35,872.61	190,878.35	49,531.60
Youth Camp	10,572.87	5,604.68	4,488.43
Family Ministries/Camp	13,539.17	7,147.33	1,503.75
Speaker Honorariums	1,232.55	0.00	9,073.84
Benevolence	0.00	895.92	9,023.49
Benevolence	2,292.84	1,559.50	0.00
Special Equipment	0.00	4,004.00	0.00
Subtotal Benevolence	2,292.84	5,563.50	0.00
Special Equipment	1,020.00	0.00	0.00
Special Event	0.00	640.00	934.00
Subtotal Special Equipment	1,020.00	640.00	934.00
Special Events	1,920.77	0.00	0.00
Block Party	598.00	0.00	0.00
Pastoral Love Offerings	1,169.45	3,344.19	450.00
Memorials	1,845.00	975.00	455.00
Salary Reserve	1,655.64	0.00	0.00
Admin/Pastors Fund	4,015.45	0.00	0.00
Administration	587.94	130.00	2,264.00
Evangelism/Block Party	1,783.00	2,828.35	289.00
Music Ministry	0.00	1,080.00	0.00
Subtotal Block Party	11,654.48	8,357.54	3,458.00
Music Ministries	2,160.00	1,202.19	0.00
AWANA	0.00	1,493.14	1,442.66
Children Ministry	22.00	1,313.01	0.00
Subtotal Music Ministries	2,182.00	4,008.34	1,442.66
Children's Ministry	672.22	0.00	0.00
AWANA's	1,522.19	16.03	0.00
Vacation Bible School	459.33	0.00	0.00
Youth Ministry	0.00	2,601.20	1,514.97
Subtotal Vacation Bible School	459.33	2,601.20	1,514.97
Youth Ministries	928.00	20.00	0.00
Vacation Bible School	0.00	404.71	-450.00
Women's Ministry	0.00	3,156.76	730.00
Men's Ministry	0.00	0.00	18.00
Subtotal Youth Ministries	928.00	3,581.47	298.00
Women's Ministries	1,975.00	20.00	0.00
Men's Ministries	763.00	0.00	0.00
Misc Refunds	0.00	0.00	14.11
Subtotal Men's Ministries	763.00	0.00	14.11
Senior Ministries	67.00	818.00	0.00
Street Ministry	128.00	0.00	0.00
Weddings	875.00	0.00	0.00

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
Subtotal Street Ministry	1,003.00	0.00	0.00
Emergency Equip. Repair	0.00	1,000.00	0.00
Subtotal Unrestricted	647,724.94	728,201.09	685,081.16
Subtotal Contribution Income	647,724.94	728,201.09	685,081.16
INTEREST INCOME			
Savings Interest	0.00	70.64	876.21
Money Market Interest	91,660.65	0.00	0.00
Reliance Trust Interest	0.00	2,128.62	15,644.00
Subtotal Interest Income	91,660.65	2,199.26	16,520.21
MISCELLANEOUS INCOME			
Food Services	45.00	725.44	6,829.43
FACILITY USE INCOME			
Tower Lease Revenue	0.00	0.00	10,150.00
Building Use Income	13,882.44	7,958.71	4,891.64
Seminar/Conf Income	715.00	2,000.00	3,244.00
Subtotal Facility Use Income	14,597.44	9,958.71	18,285.64
FUNDRAISERS			
Youth Camp Fundraisers	0.00	0.00	2,273.11
Tickets - Fundraisers	0.00	0.00	642.50
Subtotal Fundraisers	0.00	0.00	2,915.61
SALES			
Book Sales	1,815.00	508.13	2,076.91
T Shirts	0.00	0.00	327.00
Tickets - Events	0.00	0.00	293.00
Other Sales Items	0.00	0.00	1,233.50
Subtotal Sales	1,815.00	508.13	3,930.41
GRANT INCOME			
So Baptist Convention	0.00	0.00	2,850.00
Estrella Association	0.00	0.00	400.00
Subtotal Grant Income	0.00	0.00	3,250.00
Subtotal Miscellaneous Income	16,457.44	11,192.28	35,211.09
TOTAL INCOME	755,843.03	741,592.63	736,812.46

EXPENSES**FIXED EXPENSES****PASTORAL STAFF****PASTORAL SALARIES****SENIOR PASTOR**

SP Salary	25,719.40	13,732.88	19,315.52
SP Housing Allowance	26,750.10	15,720.83	21,400.08
SP Annuity	4,200.00	1,275.00	1,800.00
SP Health Insurance	8,081.00	7,006.08	8,359.91
SP Dependent Health Ins	718.00	8,427.00	7,530.00
SP Christmas Bonus	0.00	100.00	0.00
SP Life Insurance	1,985.06	2,165.52	2,165.52
Subtotal Pastoral Salaries	67,453.56	48,427.31	60,571.03
SP Bonus	0.00	355.17	0.00

ASSC PSTR / ED DIRECTOR

AP Salary	0.00	4,638.51	26,800.28
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South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
AP Housing Allowance	6,250.00	3,150.00	18,200.00
AP Christmas Bonus	0.00	100.00	0.00
Subtotal Assc Pstr / Ed Director	6,250.00	7,888.51	45,000.28
Subtotal Sp Bonus	6,250.00	8,243.68	45,000.28
AP Bonus			
MUSIC MINISTER			
MM Salary	21,150.00	10,500.00	26,184.60
MM Housing Allowance	0.00	0.00	12,461.60
MM Annuity	0.00	0.00	945.00
MM Christmas Bonus	0.00	100.00	0.00
MM Interim	0.00	1,500.00	0.00
Subtotal Ap Bonus	21,150.00	12,100.00	39,591.20
MM Bonus	0.00	355.17	0.00
Subtotal Pastoral Staff	94,853.56	69,126.16	145,162.51
MINISTERIAL STAFF			
Youth Director	16,775.30	9,965.56	6,231.18
Asst Youth Director	0.00	0.00	3,900.00
Sr Adult Min Director	0.00	0.00	2,900.00
Children's Director	14,085.74	6,587.50	8,317.50
Pianist	6,400.00	3,900.00	5,075.00
Pre-School Director	3,767.00	2,272.00	2,786.00
Subtotal Ministerial Staff	41,028.04	22,725.06	29,209.68
SUPPORT STAFF			
STAFF SALARIES			
Office Manager	32,724.00	19,291.00	26,007.50
Office Assistant	420.00	250.00	4,100.00
Nursery Workers	1,559.98	174.52	1,328.24
Custodian	14,600.00	3,820.00	15,780.00
Outside Maintenance	10,600.00	917.50	9,697.00
Subtotal Staff Salaries	59,903.98	24,453.02	56,912.74
Salary Reserve-Paid	1,700.61	725.00	0.00
BENEFITS			
Staff Christmas Bonus	0.00	800.00	100.00
Staff Bonus	0.00	1,775.85	0.00
EMPLOYER EXPENSES			
EmployerTaxes - FICA/MC	9,900.51	6,420.64	18,795.63
Reimbursed FICA/MC	0.00	-1,059.88	-6,285.00
Subtotal Employertaxes -	9,900.51	5,360.76	12,510.63
Workers Comp Insurance	2,175.00	3,529.52	1,579.57
Payroll Administrator Fee	2,160.67	1,673.31	2,271.92
Subtotal Employer Expenses	14,236.18	10,563.59	16,362.12
Subtotal Support Staff	75,840.77	38,317.46	73,374.86
ADMINISTRATIVE EXPENSE			
ADVERTISING			
Yellow Pages	131.89	117.35	119.80
Newspaper	60.50	0.00	104.00
Other Advertising	429.84	37.84	960.86
Subtotal Advertising	622.23	155.19	1,184.66
OFFICE EXPENSES			

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
Bank Charges	1,346.12	962.85	803.88
Office Supplies	289.24	407.43	2,128.98
Postage	1,358.47	992.60	1,597.02
Paper	571.00	770.08	2,113.63
Toner / Ink	589.06	624.69	1,708.59
Equipment Repair	253.78	60.00	1,417.37
Visitation Mileage Reimb	0.00	0.00	89.64
Church Liability/Bldg Ins	2,465.63	7,810.57	3,219.55
Subtotal Office Expenses	6,873.30	11,628.22	13,078.66
Property Tax-Mod Bldgs/Ri	367.42	778.66	254.39
PROFESSIONAL SERVICES			
CPA Audit	0.00	4,200.00	0.00
Accounting / PCTrng	0.00	0.00	4,972.45
Permits / Fees	0.00	10.00	10.00
Staff Training	0.00	0.00	324.79
Subscriptions/Memberships	197.72	108.10	1,046.25
Subtotal Professional Services	197.72	4,318.10	6,353.49
PHONES			
Church Phones	2,791.02	2,475.04	2,020.03
INTERNET			
Website	477.40	496.45	377.45
Internet Access	1,001.61	1,223.26	1,434.68
Subtotal Internet	1,479.01	1,719.71	1,812.13
COMPUTER EXPENSES			
Computer Hardware	0.00	0.00	210.45
Computer Software	0.00	0.00	1,057.16
Subtotal Computer Expenses	0.00	0.00	1,267.61
LEASED EQUIPMENT			
Copier Lease	11,604.62	7,554.17	7,792.25
Postage Machine/Meter	103.32	107.76	433.67
Subtotal Leased Equipment	11,707.94	7,661.93	8,225.92
Subtotal Administrative Expense	24,038.64	28,736.85	34,196.89
BUILDING & GROUNDS			
BUILDING INTEREST			
Mortgage	175,231.98	31,402.05	0.00
Reliance Const Loan Int	0.00	82,633.50	165,699.00
Subtotal Building Interest	175,231.98	114,035.55	165,699.00
UTILITIES			
Electricity	24,540.69	32,961.82	11,778.00
Water / Sewer / Trash	6,103.49	9,775.04	7,956.94
Gas	772.62	912.44	815.56
Subtotal Utilities	31,416.80	43,649.30	20,550.50
BUILDING MAINTENANCE			
Security	749.50	736.45	404.67
Janitorial Supplies	3,946.90	897.42	4,081.23
Pest Control	840.00	278.00	42.00
Storage Facilities	0.00	202.56	472.44
Repairs/Maintenance	12,349.32	3,074.66	2,625.25
Subtotal Building Maintenance	17,885.72	5,189.09	7,625.59

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
Emergency Equip. Repair			
Maintenance Equipment	4,495.36	62.41	767.63
Special Equipment	2,583.20	946.95	0.00
Subtotal Emergency Equip. Repair	7,078.56	1,009.36	767.63
Special Equipment	213.89	0.00	0.00
NEW CONSTRUCTION PROJECT			
BFC-New Constr Expenses	5,375.91	142,964.79	49,252.98
BFC-Repairs & Maintenance	11,349.89	0.00	0.00
Reliance Escrow Late Fees	0.00	0.00	89.96
Reliance Registrar Fees	0.00	1,605.10	1,765.61
Subtotal Bfc-repairs &	11,349.89	1,605.10	1,855.57
GROUND MAINTENANCE			
Landscaping	459.72	0.00	528.00
Grounds Supplies	335.90	0.00	77.54
Subtotal Grounds Maintenance	795.62	0.00	605.54
Subtotal Building & Grounds	249,348.37	308,453.19	246,356.81
VEHICLES			
Vehicle Insurance	692.00	720.00	936.00
Vehicle Registration	54.63	63.23	101.28
Vehicle Maintenance	2,995.90	1,175.91	23.00
Vehicle Fuel	2,177.47	389.17	1,639.55
Subtotal Vehicles	5,920.00	2,348.31	2,699.83
Subtotal Fixed Expenses	491,029.38	469,707.03	531,000.58
DEPARTMENTS/COMMITTEES			
OPERATING EXPENSES			
Food Service	163.88	1,658.21	9,007.83
Kitchen Supplies	350.45	492.03	1,586.25
Revival / Pulpit Supplies	31.45	61.52	403.35
Admin/Pastors Fund	3,502.42	0.00	0.00
Subtotal Revival / Pulpit Supplies	3,533.87	61.52	403.35
Administration Fund	0.00	0.00	5,350.89
Miscellaneous Expenses	90,053.79	0.00	0.00
Subtotal Operating Expenses	94,101.99	2,211.76	16,348.32
GRANT EXPENSES			
Special Events	0.00	500.00	0.00
Seminar / Conference	500.00	375.00	2,045.32
Subtotal Grant Expenses	500.00	875.00	2,045.32
CHRISTIAN EDUCATION			
Sunday School Materials	1,741.30	3,765.90	3,354.28
Small Group Discipleship	1,904.57	644.72	2,174.49
VBS	574.50	1,736.56	2,673.99
Seminar Materials	0.00	0.00	286.94
Subtotal Christian Education	4,220.37	6,147.18	8,489.70
MUSIC			
Music Ministry	3,600.00	842.19	0.00
Music Supplies	56.03	65.69	834.84
Copyright Licensing	543.00	543.00	532.00
Audio/Visual Equipment	21.54	0.00	219.59
Subtotal Music	4,220.57	1,450.88	1,586.43

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
EVANGELISM/OUTREACH			
Honorarium-Guest Speaker	1,232.55	300.00	8,754.84
Special Events	1,518.49	0.00	0.00
Block Party	110.68	0.00	0.00
Block Party / Evangelism	50.00	2,566.25	8,315.71
GROW Evangelism/Outreach	28.44	0.00	6,317.51
Special Events	0.00	0.00	7,757.83
Subtotal Evangelism/outreach	2,940.16	2,866.25	31,145.89
CHURCH MINISTRIES			
Men's Ministry	50.00	0.00	0.00
Pre School/Nursery	779.33	219.78	239.51
Children's Ministries	554.91	0.00	0.00
Children's Ministry	2,169.68	1,067.39	967.14
AWANA's	422.33	0.00	0.00
Vacation Bible School	325.33	0.00	0.00
Homebound Ministry	0.00	19.46	0.00
Women's Ministry	0.00	1,234.76	783.55
Women's Ministries	2,040.90	0.00	0.00
Awana	625.30	1,105.63	3,495.44
Benevolence	390.20	1,863.96	9,517.84
Benevolence	4,754.04	0.00	0.00
Isaiah Ministry	0.00	0.00	700.00
Worship/Ushers / Greeters	134.09	0.00	141.22
Senior Adults Ministry	94.00	128.54	0.00
Senior Ministries	885.00	0.00	0.00
Family Ministry	0.00	69.14	0.00
Men's Ministries	469.26	0.00	0.00
Youth Ministry	2,410.18	4,059.79	4,915.69
Youth Ministries	552.15	0.00	0.00
Subtotal Church Ministries	16,656.70	9,768.45	20,760.39
RECREATION			
Youth Camp	12,270.68	5,689.01	12,628.15
Family Ministries/Camp	12,966.52	8,034.00	1,000.00
Subtotal Recreation	25,237.20	13,723.01	13,628.15
MINISTRY EXPENSE			
Dues / Subscriptions	0.00	440.33	890.34
Flowers/Gifts	381.10	75.60	1,127.32
Memorials	1,462.19	545.80	58.35
Weddings	0.00	0.00	300.00
Entertainment	0.00	0.00	46.29
Books & Literature	403.84	309.45	0.00
Library	19.39	0.00	0.00
Pastor's Love Offerings	1,169.45	868.00	465.00
Subtotal Ministry Expense	3,435.97	2,239.18	2,887.30
Subtotal Departments/committees	151,312.96	39,281.71	96,891.50
OTHER EXPENSES			
CONVENTIONS & SEMINARS			
Seminars & Conferences	150.00	150.00	2,538.65
DENOMINATION OBLIGATIONS			

South Peoria Baptist Church
Income and Expense by Year

	Fiscal year ending: December 2008	Fiscal year ending: December 2007	Fiscal year ending: December 2006
ABC Co-Operative Program	41,513.51	29,045.20	34,034.30
LBA Estrella Association	18,077.22	12,448.34	14,586.14
Subtotal Denomination Obligations	59,590.73	41,493.54	48,620.44
COST OF SALES ITEMS			
Books	0.00	0.00	148.21
Event Tickets	0.00	0.00	400.00
Other Sales Items			
Weddings	150.00	0.00	0.00
Subtotal Cost Of Sales Items	150.00	0.00	548.21
Subtotal Other Expenses	59,890.73	41,643.54	51,707.30
TOTAL EXPENSES	702,233.07	550,632.28	679,599.38
TOTAL TRANSFERS	0.00	0.00	0.00
EXCESS INCOME/EXPENSE	53,609.96	190,960.35	57,213.08

Current Year

ASSETS**BANK ACCOUNTS****CHECKING ACCOUNTS**

Chase Bk GF Ckg #6706	\$10,149.26
General Fund-BFC	20,810.35
Benevolence	98.30
Special Equipment	806.11
Children's Ministry	117.31
AWANA	1,115.89
Youth Camp	194.39
Youth Ministries	395.85
Family Ministries/Camp	1,958.79
Admin/Pastors Fund	513.03
Salary Reserve	66.73
Memorials	360.53
Women's Ministries	910.10
Men's Ministries	293.74
Street Ministry	128.00
Weddings	725.00
Emergency Equip. Repair	1,000.00
Subtotal Chase Bk Gf Ckg #6706	39,643.38

Reliance Escrow Fund	13,128.94
Reliance Reserve Fund	43,324.90
Reliance Sinking Fund	74,746.83

Subtotal Checking Accounts 170,844.05

SAVINGS ACCOUNTS

Money Market #2510217929	47,660.65
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Subtotal Bank Accounts 218,504.70

FIXED ASSETS**LAND**

Church Land Parcel	500,000.00
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BUILDINGS

Sanctuary/Office Bldgs	1,645,000.00
New Const. Sanctuary	1,678,160.65
Modular Structures (2)	5,000.00
Stained Glass Windows	12,000.00

Subtotal Buildings 3,340,160.65

VEHICLES

1996 Ford Van	4,073.36
Accum. Depr. - Vehicles	626.64

Subtotal Vehicles 4,700.00

EQUIPMENT

Music/Sound/Camera Equip	47,456.09
Furniture / Fixtures	28,926.04
Office Equipment	20,160.08
Maintenance Equipment	2,860.04
Kitchen Equipment	13,027.56

South Peoria Baptist Church
Balance Sheet (UNAUDITED)
GENERAL FUND 01, December 2008

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	Current Year
Outdoor Equipment	480.00
Accum. Depr. - Equipment	<u>13,020.24</u>
Subtotal Equipment	125,930.05
Subtotal Fixed Assets	<u>3,970,790.70</u>
TOTAL ASSETS	<u><u>\$4,189,295.40</u></u>
LIABILITIES	
LONG-TERM LIABILITIES	
MORTGAGES & LOANS	
Reliance Trust Const Loan	<u>\$2,228,000.00</u>
TOTAL LIABILITIES	2,228,000.00
NET ASSETS	
UNRESTRICTED	
Unrestricted Net Assets	<u>\$1,961,832.72</u>
TOTAL EQUITY	1,961,832.72
TOTAL LIABILITIES AND EQUITY	<u><u>\$4,189,832.72</u></u>

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622(A)(9))

Nonprofits – if your annual report is due on or before September 25, 2008, you must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). If your nonprofit annual report is due after September 25, 2008, a financial statement is not required. All other forms of corporations are exempt from filing a financial statement no matter what date the annual report was due.

9A. MEMBERS (A.R.S. §10-11622(A)(6))

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622(A)(8) & 10-11622(A)(7))

Has ANY person serving, either by election or appointment, as an officer, director, trustee, incorporator, and, for For-profit corporations, any person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 3. Present home address. | |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY OR RECEIVERSHIP (A.R.S. §§10-202(D)(2), 10-3202(D)(2), 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR, if For-profit, held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy or receivership, or administratively or judicially dissolved by any state or jurisdiction?

One box must be marked:

YES ☐ NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law, that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Richard Bellamy</u>	Date <u>2/14/08</u>	Name <u>John Severoid</u>	Date <u>12/18/08</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u>Chairman of Trustee's</u>		Title <u>Trustee</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

