



WEB FORM
COPY

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE



02493797



DUE ON OR BEFORE 04/26/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

JUL 15 2008

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. -0128628-0

VERDE VALLEY POST #25 OF THE AMERICAN LEGION
480 S CALVARY WAY
COTTONWOOD, AZ 86326

Business Phone: _____

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2.

Statutory Agent: DICK LAUDENSLAGER

Physical Address, If Different:

Mailing Address: 480 CALVARY WAY

Physical Address:

City, State, Zip: COTTONWOOD, AZ 86326

City, State, Zip:

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barber/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- ☐ 1. Charitable
- ☐ 2. Benevolent
- ☐ 3. Educational
- ☐ 4. Civic
- ☐ 5. Political
- ☐ 6. Religious
- ☐ 7. Social
- ☐ 8. Literary
- ☐ 9. Cultural
- ☐ 10. Athletic
- ☐ 11. Science/Research
- ☐ 12. Hospital/Health Care
- ☐ 13. Agricultural
- ☐ 14. Animal Husbandry
- ☐ 15. Homeowner's Association
- ☐ 16. Professional, commercial industrial or trade association
- ☐ 17. Other _____

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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None

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
--------------------------------------	-------	------------------------------

None

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____

NONE ☐

Name: _____ Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: See Attached List Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Name: _____ Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: See Attached List Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Verde Valley Post #25 of the American Legion**File #0128626-0**

Attachment to the Arizona Corporation Commission Annual Report

List of Officers

Name	Title	Date taking Office
Dave Severson	Commander	6/1/2007
Corky Hawkins	1st. Vice Commander	6/1/2007
Wilbur Quick	2nd Vice Commander	6/1/2007
Dick Laudenslager	Finance Officer	6/1/2007
Bill Crawford	Adjutant	6/1/2007
Harold Wenninger	Chaplain	6/1/2007
John Ducato	Sgt. At Arms	6/1/2007

All Officers can be contacted at 480 Calvary Way, Cottonwood, AZ 86326

List of Directors

Walt Brown	6/1/2007
Keith Vogler	6/1/2007
Gary Fischer	6/1/2007

All Directors can be contacted at 480 Calvary Way, Cottonwood, AZ 86326

American Legion Post # 25
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
December 31, 2007

ASSETS

CURRENT ASSETS

Cash On Hand	\$	3,553.50
Petty Cash: Bar		200.00
National Bank: Post Acct		6,424.79
National Bank: Bar Acct		3,148.61
National Bank: Bingo Acct		14,593.74
CD: National Bank - Bar Acct		10,096.34
CD: National Bank - Post Acct		5,015.52
CD: National Bank - Building Fund		25,251.56
Cash Clearing		438.45
Inventory		<u>12,323.94</u>

Total Current Assets

81,046.45

PROPERTY AND EQUIPMENT

Building & Improvements	518,016.25
Furniture & Fixtures	104,902.87
Machinery & Equipment	21,248.92
Land Improvements	6,380.99
Allowance For Depreciation	<u>(203,587.02)</u>

Net Property and Equipment

446,962.01

OTHER ASSETS

Land	<u>67,959.31</u>
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Total Other Assets

67,959.31

TOTAL ASSETS

\$ 595,967.77

See Accountants' Compilation Report

American Legion Post # 25
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
December 31, 2007

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

Payable: Payroll Taxes	\$ 1,674.74
Payable: R C Laudenslager - furniture purch	1,000.00
Payable: Bingo Tax	<u>934.91</u>

Total Current Liabilities 3,609.65

LONG-TERM LIABILITIES

Total Long-Term Liabilities 0.00

Total Liabilities 3,609.65

FUND BALANCE

Current Earnings	56,971.88
Fund Balance: Beginning	<u>535,386.24</u>

Total Fund Balance 592,358.12

**TOTAL LIABILITIES AND
FUND BALANCE** \$ 595,967.77

American Legion Post # 25
STATEMENT OF REVENUE AND EXPENSE
For the Twelve Months ended December 31, 2007

	Post	Bingo	Bar	TOTAL
Sales				
Sales: Display Case	\$ 1,824.50	\$ 0.00	\$ 0.00	\$ 1,824.50
Sales: Bingo Cards	0.00	223,892.00	0.00	223,892.00
Sales: Bar	0.00	0.00	295,656.87	295,656.87
Sales: Pool Tables/Juke Box	2,575.00	0.00	0.00	2,575.00
Sales: Bingo Supplies	0.00	1,420.50	0.00	1,420.50
Income: Newsletter Advertising	1,089.00	0.00	121.25	1,210.25
Income: Hall Use	6,240.38	0.00	0.00	6,240.38
Income: Dues	30,973.80	0.00	0.00	30,973.80
Fundraiser: Raffle	232.00	0.00	0.00	232.00
Fundraiser:	245.25	0.00	0.00	245.25
Donations: Misc.	4,430.51	0.00	0.00	4,430.51
Donations: Bar	0.00	0.00	4,248.50	4,248.50
Income: Other	71.00	0.00	0.00	71.00
Income: Miscellaneous	2,973.55	135.00	0.00	3,108.55
Income: SCF Dividend/Refund	0.00	0.00	105.57	105.57
Returns and Allowances	(1,004.00)	40.00	(200.00)	(1,164.00)
Discounts	0.00	0.00	0.00	0.00
Sales-NSF (Reduction of Sales)	(60.00)	(198.00)	(670.00)	(928.00)
Total Sales	49,590.99	225,289.50	299,262.19	574,142.68
Cost of Goods Sold				
Beginning Inventory	0.00	0.00	5,103.63	5,103.63
Purchases: Bar	0.00	0.00	123,875.81	123,875.81
Purchases: Food	1,651.69	0.00	0.00	1,651.69
Purchases:	207.56	0.00	0.00	207.56
Prizes	0.00	164,321.01	0.00	164,321.01
Licenses	0.00	50.00	0.00	50.00
Music	0.00	0.00	19,900.00	19,900.00
Supplies	1,354.03	5,975.19	0.00	7,329.22
Taxes: Bingo	0.00	934.91	0.00	934.91
Cash Short/Over	0.00	75.25	4.08	79.33
Ending Inventory	(1,300.00)	0.00	(11,023.94)	(12,323.94)
Total Cost of Goods Sold	1,913.28	171,356.36	137,859.58	311,129.22
Gross Profit	47,677.71	53,933.14	161,402.61	263,013.46
Operating Expenses (See Attached Schedule)	45,643.98	49,377.77	111,327.91	206,349.66
Operating Income (Loss)	2,033.73	4,555.37	50,074.70	56,663.80
Other Income (Expense)				
Interest Income-1	15.52	316.66	37.87	370.05
Penalties	0.00	(44.65)	(17.32)	(61.97)

See Accountants' Compilation Report

American Legion Post # 25
STATEMENT OF REVENUE AND EXPENSE
For the Twelve Months ended December 31, 2007

	<u>Post</u>	<u>Bingo</u>	<u>Bar</u>	<u>TOTAL</u>
Total Other Income (Expense)	15.52	272.01	20.55	308.08
Net Income (Loss)	<u>\$ 2,049.25</u>	<u>\$ 4,827.38</u>	<u>\$ 50,095.25</u>	<u>\$ 56,971.88</u>

See Accountants' Compilation Report

American Legion Post # 25
SCHEDULE OF OPERATING EXPENSES
For the Twelve Months Ended December 31, 2007

	Post	Bingo	Bar	TOTAL
Operating Expenses				
Accounting	516.25	5,162.50	4,646.25	10,325.00
Advertising	718.04	0.00	1,635.87	2,353.91
Auto/Truck Expense	245.70	0.00	219.15	464.85
Bank Service Charges	39.61	313.79	906.00	1,259.40
Casual Labor	2,690.95	0.00	1,114.57	3,805.52
Depreciation Expense	9,624.47	7,218.36	7,218.36	24,061.19
Donations: Other	4,329.50	0.00	0.00	4,329.50
Donations: Veteran's Assistance	2,279.00	0.00	0.00	2,279.00
Dues & Subscription	887.00	0.00	166.73	1,053.73
Dues: American Legion	17,481.00	0.00	200.00	17,681.00
Education/Training	140.00	0.00	220.00	360.00
Entertainment & Meals	0.00	231.25	177.80	409.05
Equipment Rental	29.87	0.00	146.54	176.41
Insurance-State Comp	0.00	0.00	963.12	963.12
Insurance-Liability	277.04	277.04	4,986.76	5,540.84
Laundry/Linens	0.00	0.00	1,641.67	1,641.67
Occupancy: Janitorial	0.00	0.00	2,201.64	2,201.64
Occupancy: Permits	0.00	0.00	751.00	751.00
Occupancy: Repair & Maintenance	1,637.34	4,912.03	9,824.07	16,373.44
Occupancy: Security	0.00	0.00	240.00	240.00
Occupancy: Utilities-Electric	0.00	18,189.11	0.00	18,189.11
Occupancy: Utilities-Gas	0.00	6,980.97	0.00	6,980.97
Occupancy: Utilities-Water	0.00	3,088.62	0.00	3,088.62
Occupancy: Utilities-Cable	0.00	0.00	1,199.98	1,199.98
Occupancy: Utilities-Trash	0.00	0.00	2,904.46	2,904.46
Miscellaneous	0.00	0.00	411.21	411.21
Postage	1,691.00	0.00	265.34	1,956.34
Promotions	552.86	498.06	0.00	1,050.92
Printing	847.69	0.00	483.94	1,331.63
Supplies: Office	261.60	0.00	2,158.83	2,420.43
Supplies: Shop	451.10	0.00	1,653.75	2,104.85
Supplies: Other	65.33	0.00	188.25	253.58
Taxes: Payroll	(0.02)	0.00	5,551.59	5,551.57
Taxes: Sales	0.00	2,506.04	0.00	2,506.04
Telephone/Communications/Cell	171.20	0.00	3,274.63	3,445.83
Travel and Conventions	707.45	0.00	0.00	707.45
Wages & Salaries	0.00	0.00	55,976.40	55,976.40
Total Operating Expenses	45,643.98	49,377.77	111,327.91	206,349.66

See Accountants' Compilation Report

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked: YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|--|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; |
| 4. Prior addresses (for immediate preceding 7 year period). | the date and location; the court and public agency involved, and the file or cause number of the case. |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked: YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked: YES ☐ NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Richard C. Jaudenslager</u>	Date <u>7/12/08</u>	Name <u>Richard C. Jaudenslager</u>	Date <u>7/11/08</u>
Signature <u>[Signature]</u>		Signature <u>[Signature]</u>	
Title <u></u>		Title <u>Finance Officer</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

