



WEB FORM
COPY

STATE OF ARIZONA CORPORATION COMMISSION CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE

AZ Corp. Commission
02411403



DUE ON OR BEFORE 04/23/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0743189-3

CIRCLE G AT RIGGS HOMESTEAD RANCH HOMEOWNERS ASSOCIATION
% ~~ROSSMAR & GRAHAM~~ P.O. Box 12510
9362 E RAINTREE DR
SCOTTSDALE, AZ 85260 Chandler, AZ 85248

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MAY 02 2008

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: ROBB LIPSEY
Mailing Address: P O BOX 12510
City, State, Zip: CHANDLER, AZ 85248

Physical Address, If: 3930 S ALMA SCHOOL RD #10
Physical Address: CHANDLER, AZ 85248
City, State, Zip:

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Raising/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☐ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Animal Husbandry |
| ☐ 15. Homeowner's Association |
| ☐ 16. Professional, commercial
Industrial or trade association |
| ☐ 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
0		
0		

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
0		
0		

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☒ Name: _____ Name: _____
Name: _____ Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Kingsley Rodrigo</u>	Name: _____
Title: <u>PRESIDENT</u>	Title: _____
Address: <u>2479 E Virgo Pl</u>	Address: _____
<u>Chandler, AZ 85248</u>	_____
Date taking office: <u>1/01/08</u>	Date taking office: _____
Name: _____	Name: _____
Title: _____	Title: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: <u>Tom Filesi</u>	Name: _____
Address: <u>2454 E-Cloud Dr.</u>	Address: _____
<u>Chandler, AZ 85248</u>	_____
Date taking office: <u>01/01/08</u>	Date taking office: _____
Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
Date taking office: _____	Date taking office: _____

Circle G at Riggs Homestead Ranch HOA

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Balance Sheet
As of 03/31/08**ASSETS**

Rossmar-Checking	\$ 9,032.19	
1st Nat Bk of AZ - Checking	11,076.11	
Rossmar-Ref Deposit	36,265.09	
Rossmar - Reserves	39,225.25	
A/R - City of Chandler	13,900.00	
TOTAL ASSETS		\$ 109,498.64

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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Prepaid Owner Assessments	\$ 2,073.85	
Ref Arch Fees - Modification	2,000.00	
Refundable Dep Construction	17,000.00	
Refundable Dep Design Review	17,500.00	
Lot Discing Investigation	16,740.72	
Subtotal Current Liab.		\$ 55,314.57

RESERVES:

Reserves - General	\$ 39,225.25	
Subtotal Reserves		\$ 39,225.25

EQUITY:

Prior Year Net Inc./Loss	\$ 4,341.09	
Current Year Net Income/(Loss)	10,617.73	
Subtotal Equity		\$ 14,958.82

TOTAL LIABILITIES & EQUITY		\$ 109,498.64
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Circle G at Riggs Homestead Ranch HOA
Income/Expense Statement
Period: 03/01/08 to 03/31/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
06310	Residential Assessments	20,831.65	.00	20,831.65	20,831.65	21,391.50	(559.85)	85,566.00
06315	Lot Discing Income	325.00	.00	325.00	325.00	.00	325.00	.00
06316	Lot Spraying	1,696.05	.00	1,696.05	1,696.05	.00	1,696.05	.00
06317	Architectural Fees	1,000.00	.00	1,000.00	1,000.00	.00	1,000.00	.00
06320	Late Fees Income	210.00	.00	210.00	210.00	.00	210.00	.00
06330	Legal Fees	958.00	.00	958.00	958.00	.00	958.00	.00
06340	Fines	3,415.86	.00	3,415.86	3,415.86	.00	3,415.86	.00
06360	Rebill Fee	135.00	.00	135.00	135.00	.00	135.00	.00
06365	Miscellaneous Income	100.00	.00	100.00	100.00	.00	100.00	.00
06370	Reimburse Expense	525.00	.00	525.00	525.00	.00	525.00	.00
06390	Interest Income	324.36	.00	324.36	324.36	.00	324.36	.00
	Subtotal Income	29,520.92	.00	29,520.92	29,520.92	21,391.50	8,129.42	85,566.00
EXPENSES								
Landscape Expenses								
07005	Landscape - Contract	5,700.00	1,900.00	(3,800.00)	5,700.00	5,700.00	.00	22,800.00
07010	Landscape Supplies/Material	.00	541.66	541.66	.00	1,624.98	1,624.98	6,500.00
07015	Irrigation Repairs	98.25	83.33	(14.92)	98.25	249.99	151.74	1,000.00
07020	Backflow Inspection	150.00	8.33	(141.67)	150.00	24.99	(125.01)	100.00
07025	Tree Trimming / Removal	.00	100.00	100.00	.00	300.00	300.00	1,200.00
	Landscape Expenses	5,948.25	2,633.32	(3,314.93)	5,948.25	7,899.96	1,951.71	31,600.00
Common Area Expenses								
08205	Electric Repair & Supplies	.00	41.66	41.66	.00	124.98	124.98	500.00
08210	General Maintenance	.00	41.66	41.66	.00	124.98	124.98	500.00
	Common Area Expenses	.00	83.32	83.32	.00	249.96	249.96	1,000.00
Utilities								
08305	Water & Sewer	851.39	625.00	(226.39)	851.39	1,875.00	1,023.61	7,500.00
08310	Electric	140.98	37.50	(103.48)	140.98	112.50	(28.48)	450.00
	Utilities	992.37	662.50	(329.87)	992.37	1,987.50	995.13	7,950.00
Administrative								
08405	Management Fees	4,753.00	1,392.00	(3,361.00)	4,753.00	4,176.00	(577.00)	16,704.00
08410	Property Taxes	.00	.00	.00	.00	.00	.00	5.00
08415	Audit / Tax/Tax Prep	60.00	.00	(60.00)	60.00	.00	(60.00)	1,000.00
08416	Corporate Taxes	218.60	.00	(218.60)	218.60	.00	(218.60)	750.00
08430	Meeting Expenses	397.50	100.00	(297.50)	397.50	300.00	(97.50)	1,200.00
08431	Annual Meeting Expense	.00	200.00	200.00	.00	200.00	200.00	200.00
08435	Collection & Lien Expenses	2,849.00	50.00	(2,799.00)	2,849.00	150.00	(2,699.00)	600.00
08440	Rossmar Connect	450.00	150.00	(300.00)	450.00	450.00	.00	1,800.00
08450	Postage/Copies	629.04	375.00	(254.04)	629.04	1,125.00	495.96	4,500.00
08460	Legal Fees	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
08465	Insurance	.00	.00	.00	.00	.00	.00	2,855.00
08470	Assess Statements	.00	.00	.00	.00	225.00	225.00	900.00

Circle G at Riggs Homestead Ranch HOA

Income/Expense Statement

Period: 03/01/08 to 03/31/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08475	Storage	243.00	41.66	(201.34)	243.00	124.98	(118.02)	500.00
	Administrative	9,600.14	2,725.32	(6,874.82)	9,600.14	8,000.96	(1,599.18)	36,014.00
	Total Operating Expenses	16,540.76	6,104.46	(10,436.30)	16,540.76	18,138.38	1,597.62	76,564.00
	Operating Income/(Loss)	12,980.16	(6,104.46)	19,084.62	12,980.16	3,253.12	9,727.04	9,002.00
Reserve								
09905	Reserve General	(2,250.00)	(750.00)	(1,500.00)	(2,250.00)	(2,250.00)	.00	(9,000.00)
09910	Reserve Interest	(112.43)	.00	(112.43)	(112.43)	.00	(112.43)	.00
	Reserve	(2,362.43)	(750.00)	(1,612.43)	(2,362.43)	(2,250.00)	(112.43)	(9,000.00)
	Current Year Net Income/(Loss)	10,617.73	(6,854.46)	17,472.19	10,617.73	1,003.12	9,614.61	2.00

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BALANCE SHEET
02/29/2008

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ROSSMAR & GRAHAM
12 E RAINTREE DR
SCOTTSDALE AZ 85260

Previous Management Co.

ASSETS

OPERATING FUNDS		
FNB OPERATING	22,367.21	
FNB SAVINGS REFUNDABLE DEPOSITS	<u>29,721.02</u>	
TOTAL OPERATING FUNDS		52,088.23
RESERVE FUNDS		
FNB RESERVE SAVINGS GENERAL	<u>38,362.82</u>	
TOTAL RESERVE FUNDS		38,362.82
OTHER ASSETS		
A/R-CITY OF CHANDLER	<u>13,900.00</u>	
TOTAL OTHER ASSETS		13,900.00
TOTAL ASSETS		104,351.05

LIABILITIES & EQUITY

LIABILITIES		
REFUNDABLE DEPOSIT CONSTRUCTION	17,000.00	
REFUNDABLE DEPOSIT DESIGN REVIEW	17,500.00	
LOT DISCING INVESTIGATION	<u>16,740.72</u>	
TOTAL LIABILITIES		51,240.72
HOMEOWNERS EQUITY		
RESERVE EQUITY		
GENERAL	<u>38,475.46</u>	
TOTAL RESERVE EQUITY		38,475.46
OPERATING SURPLUS/(DEFICIT)		
P/Y SURPLUS(DEFICIT)	4,341.09	
CURRENT SURPLUS/(DEFICIT)	<u>10,293.78</u>	
TOTAL SURPLUS/(DEFICIT)		14,634.87
TOTAL LIABILITIES & EQUITY		104,351.05

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BALANCE SHEET
02/29/2008

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ROSSMAR & GRAHAM
32 E RAINTREE DR
SCOTTSDALE AZ 85260

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ROSSMAR & GRAHAM
9362 E RAINTREE DR
SCOTTSDALE AZ 85260

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
INCOME							
2,472	0	2,472	4000 ASSESSMENT INCOME	19,399	21,391	(1,992)	85,566
107	0	107	4030 INTEREST INCOME	220	0	220	0
0	0	0	4050 LEGAL INCOME	958	0	958	0
30	0	30	4070 LATE FEE INCOME	180	0	180	0
0	0	0	4600 LOT DISCING INCOME	325	0	325	0
0	0	0	4600S LOT SPRAYING	496	0	496	0
209	0	209	4900 VIOLATION FINES	3,325	0	3,325	0
0	0	0	4925 REIMBURSE EXPENSE	525	0	525	0
15	0	15	4950 REBILL FEE	105	0	105	0
<u>2,833</u>	<u>0</u>	<u>2,833</u>	TOTAL INCOME	<u>25,534</u>	<u>21,391</u>	<u>4,143</u>	<u>85,566</u>
EXPENSES							
ADMINISTRATIVE							
1,351	1,392	(41)	5000 MANAGEMENT FEE	2,702	2,784	(82)	16,704
150	150	0	5000RC ROSSMAR CONNECT	300	300	0	1,800
0	417	(417)	5010 LEGAL EXPENSE	0	834	(834)	5,000
2,849	50	2,799	5020 LIEN/COLLECTION COST	2,849	100	2,749	600
0	0	0	5030 AUDIT/TAX PREPARATION	0	0	0	1,000
0	75	(75)	5043 BILLING STATEMENTS	0	150	(150)	900
430	250	180	5052 PRINTING	445	500	(55)	3,000
158	100	58	5055 MEETING EXPENSE	398	200	198	1,200
0	0	0	5058 ANNUAL MEETING EXPENSE	0	0	0	200
169	125	44	5059 POSTAGE	169	250	(81)	1,500
0	0	0	5070 PROPERTY TAXES	0	0	0	5
0	0	0	5080 CORPORATE TAXES	0	0	0	750
0	0	0	5090 INSURANCE	0	0	0	2,855
121	42	79	5096 STORAGE	145	84	61	500
<u>5,228</u>	<u>2,601</u>	<u>2,627</u>	TOTAL ADMINISTRATIVE	<u>7,008</u>	<u>5,202</u>	<u>1,806</u>	<u>36,014</u>
UTILITIES							
206	625	(419)	5100 WATER/SEWER	530	1,250	(720)	7,500
74	38	36	5120 ELECTRIC	141	76	65	450
<u>279</u>	<u>663</u>	<u>(384)</u>	TOTAL UTILITIES	<u>671</u>	<u>1,326</u>	<u>(655)</u>	<u>7,950</u>
LANDSCAPING							
5,700	1,900	3,800	5200 LANDSCAPE CONTRACT	5,700	3,800	1,900	22,800
0	542	(542)	5210 LANDSCAPE SUPPLIES/MATERIAL	0	1,084	(1,084)	6,500
98	83	15	5220 IRRIGATION REPAIRS	98	166	(68)	1,000
150	8	142	5222 BACKFLOW INSPECTION	150	16	134	100
0	100	(100)	5240 TREE TRIMMING/REMOVAL	0	200	(200)	1,200
<u>5,948</u>	<u>2,633</u>	<u>3,315</u>	TOTAL LANDSCAPE	<u>5,948</u>	<u>5,266</u>	<u>682</u>	<u>31,600</u>
COMMON AREA							
0	42	(42)	5722 ELECTRIC REPAIR & SUPPLIES	0	84	(84)	500
0	42	(42)	5770 GENERAL MAINTENANCE	0	84	(84)	500
<u>0</u>	<u>84</u>	<u>(84)</u>	TOTAL COMMON AREA	<u>0</u>	<u>168</u>	<u>(168)</u>	<u>1,000</u>
<u>11,455</u>	<u>5,981</u>	<u>5,474</u>	TOTAL EXPENSES	<u>13,627</u>	<u>11,962</u>	<u>1,665</u>	<u>76,564</u>
<u>(8,622)</u>	<u>(5,981)</u>	<u>(2,641)</u>	SURPLUS (DEFICIT) BEFORE RE	<u>11,906</u>	<u>9,429</u>	<u>2,477</u>	<u>9,002</u>

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BUDGET COMPARISON REPORT
02/29/2008

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ROSSMAR & GRAHAM
9362 E RAINTREE DR
SCOTTSDALE AZ 85260

***** ACTUAL	CURRENT PERIOD BUDGET	***** OVER (UNDER)		***** ACTUAL	YEAR-TO-DATE BUDGET	***** OVER (UNDER)	ANNUAL BUDGET
RESERVE CONTRIBUTIONS							
1,556	750	806 6010	GENERAL	1,556	1,500	56	9,000
56	0	56 6034	RESERVE INTEREST	56	0	56	0
1,613	750	863	TOTAL RESERVE CONTRIBUTIONS	1,613	1,500	113	9,000
(10,234)	(6,731)	(3,503)	TOTAL SURPLUS (DEFICIT)	10,294	7,929	2,365	2

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked:

YES ☐ NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name KINGSLEY LORRINO Date 04/21/08 Name _____ Date _____

Signature [Signature] Signature _____

Title PRESIDENT Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)