



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



02408032

DUE ON OR BEFORE 04/27/2008

FY07-08

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0510888-6
LA PALOMA PROPERTY OWNERS ASSOCIATION, INC.
1870 W PRINCE RD #47
TUCSON, AZ 85705

RECEIVED

MAY 0 1 2008

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: TANIS A DUNCAN

Physical Address, If Different.

Mailing Address: 548 E SPEEDWAY

Physical Address:

City, State, Zip: TUCSON, AZ 85705

City, State, Zip:

ACC USE ONLY

Fee \$ _____

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input checked="" type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial
industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

NONE ☒ **Name:** _____ **Name:** _____

Name: _____ **Name:** _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: ANDY GENOR

Title: PRESIDENT

Address: 6131 PLACITA MANANTIAL
TULSON, AZ 85718

Date taking office: MARCH 2008

Name: ALLAN TRACTENBERG

Title: TREASURER

Address: 5863 MISTY RIDGE
TULSON, AZ 85718

Date taking office: MARCH 2008

Name: ALVY CONRAD JACKSON

Title: VICE PRESIDENT

Address: 6321 N. CALLE DEL VENADO
TULSON, AZ 85718

Date taking office: MARCH 2008

Name: EMERY BARKER

Title: SECRETARY

Address: 6212 N. PLACITA PAJARO
TULSON, AZ 85718

Date taking office: MARCH 2008

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: SCOTT KIMBRIEL

Address: 3530 E. CAMPO ABIERTO
TULSON, AZ 85718

Date taking office: MARCH 2008

Name: _____

Address: _____

Date taking office: _____

Name: _____

Address: _____

Date taking office: _____

Name: _____

Address: _____

Date taking office: _____

La Paloma Property Owners Association
Balance Sheet
As of 04/30/08

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
SACB - Operating	21,281.15			21,281.15
SACB - Excess Operating	630.24			630.24
SACB - Reserves		190,431.02		190,431.02
Compass - CD		16,603.61		16,603.61
CAB - CD		99,000.00		99,000.00
Construction Dep-Can Comm Bk	11,490.13			11,490.13
Design Review	(3,850.00)			(3,850.00)
Due To/From Reserves	(15,000.00)			(15,000.00)
Due To/From Operating		15,000.00		15,000.00
TOTAL ASSETS	14,551.52	321,034.63	.00	335,586.15
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Construction Deposits	10,500.00			10,500.00
Federal Tax Payable	2,664.10			2,664.10
State Tax Payable	1,590.54			1,590.54
Subtotal Current Liab.	14,754.64	.00	.00	14,754.64
RESERVES:				
Subtotal Reserves	.00	.00	.00	.00
EQUITY:				
Retained Earnings - Operating	(3,572.24)			(3,572.24)
Retained Earnings - Reserves		319,686.72		319,686.72
Current Year Net Income/(Loss)	3,369.12	1,347.91	.00	4,717.03
Subtotal Equity	(203.12)	321,034.63	.00	320,831.51
TOTAL LIABILITIES & EQUITY	14,551.52	321,034.63	.00	335,586.15

La Paloma Property Owners Association
Income/Expense Statement
Period: 04/01/08 to 04/30/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
03010 Commerical Dues	718.69	22,204.25	(21,485.56)	42,975.49	44,408.50	(1,433.01)	88,817.00
03015 Sub Association Dues	45,858.00	55,640.00	(9,782.00)	217,015.00	222,560.00	(5,545.00)	667,680.00
03020 Late Fees & Interest	.00	.00	.00	173.45	.00	173.45	.00
03150 County Landscaping	.00	.00	.00	.00	.00	.00	26,523.00
03180 Interest Earned	.00	.00	.00	96.47	.00	96.47	.00
Subtotal Income	46,576.69	77,844.25	(31,267.56)	260,260.41	266,968.50	(6,708.09)	783,020.00
EXPENSES							
FIXED EXPENSES							
04010 Property Tax	.00	.00	.00	.00	.00	.00	100.00
04011 Reserve Transfer	.00	.00	.00	.00	.00	.00	65,000.00
04015 ACC Reporting	10.00	10.00	.00	10.00	10.00	.00	10.00
04020 Income Taxes - State/Federal	.00	4,500.00	4,500.00	.00	4,500.00	4,500.00	4,500.00
04030 Liability/D&O Insurance	.00	.00	.00	12,221.00	18,000.00	5,779.00	18,000.00
04035 Rural Metro/Fire Protection	157.00	200.00	43.00	157.00	200.00	43.00	325.00
04045 Backflow Prevention Testing	.00	.00	.00	.00	50.00	50.00	550.00
FIXED EXPENSES	167.00	4,710.00	4,543.00	12,388.00	22,760.00	10,372.00	88,485.00
UTILITIES							
04110 Electric	474.26	875.00	400.74	3,398.10	4,425.00	1,026.90	13,500.00
04120 Water & Sewer	864.02	675.00	(189.02)	2,578.36	2,950.00	371.64	9,500.00
UTILITIES	1,338.28	1,550.00	211.72	5,976.46	7,375.00	1,398.54	23,000.00
OPERATING EXPENSES							
04205 Pest Control	52.00	50.00	(2.00)	154.00	200.00	46.00	850.00
04210 Lighting Supplies/Maintenance	.00	425.00	425.00	2,560.61	2,800.00	239.39	4,000.00
04215 Street Sweeping	138.00	175.00	37.00	602.96	700.00	97.04	2,200.00
OPERATING EXPENSES	190.00	650.00	460.00	3,317.57	3,700.00	382.43	7,050.00
GENERAL REPAIR & MAINT							
04305 General Maintenance	1,735.00	750.00	(985.00)	1,852.11	2,325.00	472.89	7,500.00
04315 Sign Maintenance	1,075.60	275.00	(800.60)	1,075.60	275.00	(800.60)	750.00
04320 Fountain/Waterfall Mainten	805.00	500.00	(305.00)	2,090.00	1,500.00	(590.00)	3,500.00
GENERAL REPAIR & MAINT	3,615.60	1,525.00	(2,090.60)	5,017.71	4,100.00	(917.71)	11,750.00
GATE EXPENSES							
04420 Gate Phone	186.39	292.00	105.61	1,067.12	1,168.00	100.88	3,500.00
04460 Gate Remotes	.00	75.00	75.00	.00	150.00	150.00	250.00
04465 Gate Repairs & Maintenance	268.77	275.00	6.23	973.77	2,100.00	1,126.23	5,500.00
04475 CAP Wages	23,786.32	25,000.00	1,213.68	98,061.63	100,000.00	1,938.37	300,000.00
04480 Payroll Taxes	25.00	2,750.00	2,725.00	6,089.66	11,000.00	4,910.34	33,000.00
04482 Workmen's Compensation	.00	2,025.00	2,025.00	1,383.96	4,050.00	2,666.04	8,100.00
04485 Supplies/Ads	351.33	500.00	148.67	1,510.68	2,100.00	589.32	6,500.00
04490 Uniform Maintenance	.00	725.00	725.00	477.22	975.00	497.78	2,250.00

La Paloma Property Owners Association
Income/Expense Statement
Period: 04/01/08 to 04/30/08

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
04495	Group Health Insurance	5,910.58	4,583.00	(1,327.58)	23,048.87	18,332.00	(4,716.87)	55,000.00
04496	Group Life Insurance	.00	395.00	395.00	948.77	1,580.00	631.23	4,750.00
GATE EXPENSES		30,528.39	36,620.00	6,091.61	133,561.68	141,455.00	7,893.32	418,850.00
POOL EXPENSES								
POOL EXPENSES		.00	.00	.00	.00	.00	.00	.00
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrac	5,000.00	5,833.00	833.00	20,000.00	23,332.00	3,332.00	70,000.00
04610	Plant Replacement	363.88	1,000.00	636.12	2,259.42	2,000.00	(259.42)	4,000.00
04615	Irrigation Repairs	617.92	.00	(617.92)	1,565.62	250.00	(1,315.62)	3,500.00
04625	Tree Maintenance	.00	343.00	343.00	7,599.91	1,868.00	(5,731.91)	10,000.00
04655	Landscape Improvements	.00	6,000.00	6,000.00	1,793.40	12,000.00	10,206.60	25,785.00
04660	Non-Contract Landscaping	.00	.00	.00	625.80	.00	(625.80)	500.00
04665	Irrigation Timers	.00	225.00	225.00	.00	225.00	225.00	225.00
LANDSCAPING EXPENSES		5,981.80	13,401.00	7,419.20	33,844.15	39,675.00	5,830.85	114,010.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	500.00	500.00	.00	500.00	500.00	500.00
04710	Management Fees	4,500.00	4,500.00	.00	15,800.00	18,000.00	2,200.00	54,000.00
04715	Postage	24.53	.00	(24.53)	103.72	1,000.00	896.28	1,875.00
04720	Copies	113.30	250.00	136.70	422.70	1,250.00	827.30	2,500.00
04735	Legal Expense	706.39	5,000.00	4,293.61	43,837.20	17,000.00	(26,837.20)	50,000.00
04745	Office Supplies	47.45	250.00	202.55	269.39	925.00	655.61	2,750.00
04750	Banking Supplies	.00	.00	.00	.00	15.00	15.00	50.00
04751	Bank Fees	.00	75.00	75.00	86.00	150.00	64.00	225.00
04755	Meeting Expenses	.00	.00	.00	645.31	1,200.00	554.69	1,200.00
04760	Newsletters/Printing	.00	500.00	500.00	1,018.98	1,000.00	(18.98)	3,000.00
04762	Guest Passes	.00	1,600.00	1,600.00	.00	1,600.00	1,600.00	2,800.00
04765	Fax Service	.00	15.00	15.00	5.25	55.00	49.75	175.00
04772	Membership Fees	.00	.00	.00	.00	425.00	425.00	425.00
04790	Miscellaneous	.00	.00	.00	477.17	.00	(477.17)	.00
04791	Drug Testing	30.00	.00	(30.00)	120.00	75.00	(45.00)	375.00
ADMINISTRATIVE EXPENSES		5,421.67	12,690.00	7,268.33	62,785.72	43,195.00	(19,590.72)	119,875.00
TOTAL EXPENSES		47,242.74	71,146.00	23,903.26	256,891.29	262,260.00	5,368.71	783,020.00
CURRENT YEAR NET INCOME/(LOSS)		(666.05)	6,698.25	(7,364.30)	3,369.12	4,708.50	(1,339.38)	.00

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☐ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:

YES ☐ NO ☒

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|--|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; |
| 4. Prior addresses (for immediate preceding 7 year period). | the date and location; the court and public agency involved, and the file or cause number of the case. |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box **must** be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box **must** be marked:

YES ☐ NO ☒

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ALLAN TRANTENBERG Date 4/23/06 Name _____ Date _____

Signature [Signature] Signature _____

Title TREASURER Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)