

JUN 15 2007

FILE NO. L-1374275.2 ARTICLES OF ORGANIZATION
OF
NSHE Fresno, LLC

1. The name of this limited liability company is "NSHE Fresno, LLC" (the "Company").
2. The Company is organized to transact any and all lawful business for which a limited liability company may be organized under Arizona law.
3. The address of the registered office of the Company is 2390 East Camelback Road, Suite 325, Phoenix, Maricopa County, Arizona 85016.
4. The name and address of the Company's statutory agent for service of process is Investment Property Exchange Services, Inc., 2390 East Camelback Road, Suite 325, Phoenix, Arizona 85016.
5. The company will have one member when it is formed.
6. Management of the Company shall be reserved to the Member. The name and address of the sole Member of the Company is:

National Safe Harbor Exchanges (D/B/A National Safe Harbor Exchanges, Inc.)
a California corporation
2390 East Camelback Road, Suite 325
Phoenix, Arizona 85016

7. The name and business address of each Member who owns a twenty percent (20%) or greater interest in the capital or profits of the Company are:

National Safe Harbor Exchanges (D/B/A National Safe Harbor Exchanges, Inc.)
a California corporation
2390 East Camelback Road, Suite 325
Phoenix, Arizona 85016

8. The name and address of the organizer of the Company is:

Karin A. Church
2390 East Camelback Road, Suite 325
Phoenix, Arizona 85016

EXECUTED this 11th of June, 2007

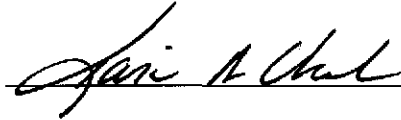

Karin A. Church
Phone: (602) 850-8634
Fax: (602) 224-8816

When filed return to:

Karin A. Church
National Safe Harbor Exchanges
c/o Investment Property Exchange Services, Inc.
2390 East Camelback Road, Suite 325
Phoenix, Arizona 85016

ACCEPTANCE OF APPOINTMENT BY STATUTORY AGENT

Investment Property Exchange Services, Inc., having been designated to act as Statutory Agent, hereby consents to act in that capacity until removed or resignation is submitted in accordance with the Arizona Revised Statutes.

A handwritten signature in dark ink, appearing to read "Karin A. Church", is written over a horizontal line.

Karin A. Church, Vice President
Investment Property Exchange Services, Inc.