



STATE OF ARIZONA  
CORPORATION COMMISSION  
CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



02047851

DUE ON OR BEFORE 04/19/2007

FY06-07

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1.

-0826274-7

THE LINKS AT SANTA RITA SPRINGS HOMEOWNERS ASSOCIA  
PO BOX 262  
GREEN VALLEY, AZ 85622

RECEIVED

MAR 28 2007

ARIZONA CORP. COMMISSION  
CORPORATIONS DIVISION

Business Phone: \_\_\_\_\_

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2.

Statutory Agent: ~~EDWARD FRANKS~~ JOHN O. ALLEY Physical Address, if Different.

Mailing Address: ~~2727 S. PASE DR~~ 2741 S. GREASIDE Physical Address:

City, State, Zip: GREEN VALLEY, AZ 85614 City, State, Zip:

ACC USE ONLY

Fee \$ \_\_\_\_\_

Penalty \$ \_\_\_\_\_

Reinstate \$ \_\_\_\_\_

Expedite \$ \_\_\_\_\_

Resubmit \$ \_\_\_\_\_

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

*John O. Alley*  
Signature of new Statutory Agent

JOHN O. ALLEY  
Printed Name of new Statutory Agent

RECEIVED

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ARIZONA CORP. COMMISSION  
CORPORATIONS DIVISION

3. Secondary Address:

(Foreign Corporations are  
**REQUIRED** to complete  
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- 1. Accounting
- 2. Advertising
- 3. Aerospace
- 4. Agriculture
- 5. Architecture
- 6. Banking/Finance
- 7. Barbers/Cosmetology
- 8. Construction
- 9. Contractor
- 10. Credit/Collection
- 11. Education
- 12. Engineering
- 13. Entertainment
- 14. General Consulting
- 15. Health Care
- 16. Hotel/Motel
- 17. Import/Export
- 18. Insurance
- 19. Legal Services
- 20. Manufacturing
- 21. Mining
- 22. News Media
- 23. Pharmaceutical
- 24. Publishing/Printing
- 25. Ranching/Livestock
- 26. Real Estate
- 27. Restaurant/Bar
- 28. Retail Sales
- 29. Science/Research
- 30. Sports/Sporting Events
- 31. Technology(Computers)
- 32. Technology(General)
- 33. Television/Radio
- 34. Tourism/Convention Services
- 35. Transportation
- 36. Utilities
- 37. Veterinary Medicine/Animal Care
- 38. Other \_\_\_\_\_

NON-PROFIT CORPORATIONS

- 1. Charitable
- 2. Benevolent
- 3. Educational
- 4. Civic
- 5. Political
- 6. Religious
- 7. Social
- 8. Literary
- 9. Cultural
- 10. Athletic
- 11. Science/Research
- 12. Hospital/Health Care
- 13. Agricultural
- 14. Animal Husbandry
- 15. Homeowner's Association
- 16. Professional, commercial industrial or trade association
- 17. Other \_\_\_\_\_

**5. CAPITALIZATION:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

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Number of Shares/Certificates Authorized	Class	Series Within Class (if any)
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5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates Issued	Class	Series Within Class (if any)
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**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

NONE ☒ Name: \_\_\_\_\_ Name: \_\_\_\_\_

Name: \_\_\_\_\_ Name: \_\_\_\_\_

**7. OFFICERS** Please Type or Print Clearly. You Must List at Least One.

Name: TOM MYERS

Title: PRESIDENT

Address: 2797 S. GREENSIDE PL  
GREEN VALLEY, AZ 85614

Date taking office: 1/25/07

Name: RONALD PERLMAN

Title: SECRETARY

Address: 545 W. WEDGE WAY  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

Name: HOLLY ARVANITES

Title: VICE PRESIDENT

Address: 2765 S. GREENSIDE PL  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

Name: JOHN ALLEY

Title: TREASURER

Address: 2741 S. GREENSIDE PL  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

**8. DIRECTORS** Please Type or Print Clearly. You Must List at Least One.

Name: FRED BADER

Address: 2823 S. FADE DR  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

Name: MARC DALLANEGRA

Address: 561 W. WEDGE WAY  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

Name: MARGIE GLIEDEN

Address: 2733 S. GREENSIDE PL  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

Name: CARMEN SCARLOTT

Address: 2723 S. CHIPSHOT DR  
GREEN VALLEY AZ 85614

Date taking office: 1/25/07

**Links HOA Income & Disbursements - 2006**  
(Cash Flow Statement)

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Dec. 31, 2006

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	2006 Totals	Percent of 2006 Budget Spent in 2006
<b>Quarterly Income:</b>						
Member Dues & Fees	35,768.19	3,213.36	760.00	0	39,741.55	
Interest	334.40	60.23	1,028.81	364.74	1,788.18	
<b>Total Income:</b>	<b>\$36,102.59</b>	<b>\$3,273.59</b>	<b>\$1,788.81</b>	<b>\$364.74</b>	<b>\$41,529.73</b>	
<b>Quarterly Disbursements</b>						
<b>Landscaping:</b>						
Maintenance	1,500.00	1,500.00	4,245.00	2,505.00	9,750.00	97.50%
Supplies, Plants, Labor, etc.					0	0%
Water	66.07	107.74	78.75	79.24	331.80	66.36%
Erosion Control					0	0%
<b>Gates:</b>						
Maintenance Contract	1,020.00	1,020.00	1,020.00	1,020.00	4,080.00	92.72%
Telephone	252.82	250.16	249.60	249.24	1,001.82	91.07%
<b>Streets &amp; Properties</b>						
Construction & Maintenance		10,831.42		74.79	10,906.21	See Note #3
Streets & Prop. Reserve Fund						See Note #1
Electricity	561.85	520.48	514.88	520.60	2,117.81	84.71%
Insurance	347.82	342.49	342.51	342.51	1,375.33	91.68%
Newsletter	41.18	98.22		3.98	143.38	23.89%
Legal Affairs	217.45	3,623.00	72.82	227.27	4,140.54	207.02%
(Revision of CC&R's, By-Laws, Design Guidelines; Att'y Fees, etc.)						
Office Supplies, Printing & Postage	423.63	270.40	139.23	565.10	1,398.36	139.83%
Annual Meeting	124.37				124.37	62.18%
GVCCC	506.00				506.00	97.30%
Real Estate Taxes			56.72		56.72	56.72%
Income Taxes & Acct. Fees	739.00				739.00	134.36%
Az. Corp. Commission		10.00			10.00	100.00%
Community Relations		638.00		142.55	780.55	312.22%
Miscellaneous	154.86	140.00	133.00	210.59	638.45	212.81%
<b>Total Disbursements</b>	<b>\$5,955.05</b>	<b>\$19,351.91</b>	<b>\$6,852.51</b>	<b>\$5,940.87</b>	<b>\$38,100.34</b>	
<b>Total Income/Disbursements</b>	<b>\$30,147.54</b>	<b>(\$16,078.32)</b>	<b>(\$5,063.70)</b>	<b>(\$5,576.13)</b>	<b>\$3,429.39</b>	
<b>Beginning Balance</b>	<b>\$65,625.88</b>	<b>\$95,773.42</b>	<b>\$79,695.10</b>	<b>\$74,631.40</b>	<b>\$65,625.88</b>	
<b>Ending Balance</b>	<b>\$95,773.42</b>	<b>\$79,695.10</b>	<b>\$74,631.40</b>	<b>\$69,055.27</b>	<b>\$69,055.27</b>	
Reserve Fund - Streets & Prop.	18,000.00	7,200.00	7,200.00	7,200.00	7,200.00	
Reserve Fund - Non-Dedicated	42,904.22	42,917.41	43,549.78	43,880.56	43,880.56	See Note #2
Available Operating Funds	34,869.20	29,577.69	23,881.62	17,974.71	17,974.71	
<b>Percent of Total 2006 Budget Spent in 2006</b>						
Operations Acct. Balance	18,975.87	11,022.91	14,419.35	8,453.31	8,453.31	
Operations Acct. Cert. of Deposit	15,000.00	15,000.00	8,000.00	8,000.00	8,000.00	
Checking Acct. Balance	893.33	3,554.78	1,625.04	1,536.45	1,536.45	
Reserve Acct. Balance	15,322.20	4,535.39	4,541.68	4,546.65	4,546.65	
Reserve Acct. Certs. of Deposit	45,582.02	45,582.02	46,208.10	46,533.91	46,533.91	
Checks Outstanding	0	0	(162.77)	(15.05)	(15.05)	
<b>Total Assets</b>	<b>\$95,773.42</b>	<b>\$79,695.10</b>	<b>\$74,631.40</b>	<b>\$69,055.27</b>	<b>\$69,055.27</b>	<b>79.06% Plus</b>
<b>(See Note 3)</b>						

Note #1 - \$5,000.00 was transferred from the Operations Account to the Streets & Properties Reserve Account in January, 2006

Note #2 - \$5,000.00 was transferred from the Operations Account to the Non-dedicated Reserve Account in February, 2006

Note #3 - \$18,806.88 was transferred from the Streets & Properties Reserve Account to pay for the street sealing project in April, 2006. This item was not in the 2006 budget.

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# Links HOA Balance Sheet 12-31-06

Dec. 31, 2006

	12-31-03	12-31-04	12-31-05	12-31-06
<b>Current Assets</b>				
Cash on Hand (Operation Accounts)	\$2,360.61	\$2,382.18	\$14,959.21	\$9,974.71
Operations Acct. Certificate of Deposit	0	0	0	\$8,000.00
Reserve Fund - Streets & Properties	\$6,000.00	\$13,000.00	\$13,000.00	\$7,200.00
Reserve Fund - Landscaping	\$3,000.00	\$6,000.00	0	0
Reserve Fund - Non-Dedicated	\$26,039.26	\$31,247.71	\$37,666.67	\$43,880.56
<b>Total Assets</b>	<b>\$37,399.87</b>	<b>\$52,629.89</b>	<b>\$65,625.88</b>	<b>\$69,055.27</b>
<b>Current Liabilities</b>				
Accounts Payable:	0	0	0	0
Landscaping				
Erosion Control				
Streets & Properties				
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets/Liabilities</b>	<b>\$37,399.87</b>	<b>\$52,629.89</b>	<b>\$65,625.88</b>	<b>\$69,055.27</b>
<b>Current Equity</b>				
Retained Earnings (From Previous Year)	\$30,153.46	\$37,399.87	\$52,629.89	\$65,625.88
Profit/Loss For The Year	\$7,246.41	\$15,230.02	\$12,995.99	\$3,429.39
<b>Members Equity (At Year-End)</b>	<b>\$37,399.87</b>	<b>\$52,629.89</b>	<b>\$65,625.88</b>	<b>\$69,055.27</b>

9. **FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. **MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. **CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
  - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
  - (b) the consumer fraud laws of that jurisdiction, or
  - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐

NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |                                                             |                                                                                                                                                                             |
|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Full name and prior names used.                          | 5. Date and location of birth.                                                                                                                                              |
| 2. Full birth name.                                         | 6. Social Security Number                                                                                                                                                   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |                                                                                                                                                                             |

11. **STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐

NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked:

YES ☐

NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. **SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name JOHN O. ALLEY Date 3/27/07 Name \_\_\_\_\_ Date \_\_\_\_\_  
Signature [Signature] Signature \_\_\_\_\_  
Title TREASURER Title \_\_\_\_\_

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)