

**COPY**

**STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission



01991572

DUE ON OR BEFORE 05/12/2007

FY06-07

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1.

-0164598-5

FIRST SOUTHERN BAPTIST CHURCH OF PRESCOTT VALLEY
2820 PLEASANT VIEW DR
PRESCOTT VALLEY, AZ 86314

RECEIVED**APR 23 2007**

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: 928 772-7218 (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2.

Statutory Agent: STEVE ATHERTON

Physical Address, If Different.

Mailing Address: 5600 N RANGER RD

Physical Address:

City, State, Zip: PRESCOTT, AZ 86314

City, State, Zip:

ACC USE ONLYFee \$ 10

Penalty \$ _____

Reinstate \$ _____

Expedite \$ _____

Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent_____
Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|---|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input checked="" type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized** Class Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued** Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: _____ Name: _____

NONE ☐

Name: _____ Name: _____

7. OFFICERS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: JESSIE SANDERS Name: KATHY L RISSEL

Title: PASTOR Title: SECRETARY

Address: 9540 E MAGMA DR Address: P.O. BOX 26895
PRESCOTT VALLEY AZ 86314 PRESCOTT VALLEY AZ 86312

Date taking office: 12-1-01 Date taking office: 9-30-06

Name: SHERIE L HUNT Name: _____

Title: TREASURER/FINANCIAL SEC Title: _____

Address: P.O. BOX 804 Address: _____
DEWEY AZ 86327

Date taking office: 11-6-06 Date taking office: _____

8. DIRECTORS PLEASE TYPE OR PRINT CLEARLY. YOU MUST LIST AT LEAST ONE.

Name: WILLIAM L CASH Name: STEVE ATHERTON

Address: 12200 E SR 69 # 232 Address: 5600 N RANGER RD
DEWEY AZ 86327 PRESCOTT VALLEY AZ 86314

Date taking office: 5-14-03 Date taking office: 2-12-06

Name: KENT STANLEY Name: _____

Address: 5701 N CONCHO DR Address: _____
PRESCOTT VALLEY AZ 86314

Date taking office: 4-15-07 Date taking office: _____

FIRST SOUTHERN BAPTIST CHURCH of Prescott Valley

Financial Report

0164598-5

4/2/2007

General Fund		March, 2007		Designated Funds	
Frwd:	\$5,978.39	\$100.00	Youth Camp Councilors	Bal. Fwd	\$7,976.42
Income	\$15,905.37		Missions	Income	\$5,727.00
			Salaries		
Total	\$21,883.76	\$100.00		Total	\$13,703.42
Expenses	-\$18,504.81			Expenses	-\$6,629.53
Bal. March	\$3,378.95	\$3,278.95	Available GF	Bal. End of March.	\$7,073.89

Checkbook Balance: 3/31/07 \$10,452.84

* Interest of \$14.75 & Safeway Escrow of \$

NOTE:

Loan Balance after pmt 3/05/07

\$176,150.99

Extra Paid on principal thur Mar. 07

\$1,025.00

Item #	Category Description	Actual Exp.	Yr to date	2007 BUDGET	Difference
100	MISSIONS AND MINISTRY				
110	- Coop. Program (10%)	\$1,590.54	\$6,043.63	22,561.00	16,517.37
120	- Ann. Missions (4%)	\$636.21	\$2,417.43	9,023.00	6,607.54
130	- Benevolence			500.00	500.00
	Total Missions	\$2,226.75	\$8,461.06	32,084.00	23,622.91
200	EVANGELISM AND OUTREACH				
210	- Revival Expenses			275.00	275.00
220	- Outreach Activities			0.00	0.00
221	- Block Party			200.00	200.00
225	- Gospel Tracts			200.00	200.00
230	- Vacation Bible School	\$223.41	\$223.41	1,300.00	1,076.59
	Total Evangelism/O.R.	\$223.41	\$223.41	1,975.00	1,751.59
300	CHURCH PROGRAMS				
310	- SS Literature	\$10.93	\$1,349.53	4,850.00	3,500.47
313	- Stamps (GROW Prog.)			0.00	0.00
320	- DT Literature			200.00	200.00
321	- AWANA			100.00	100.00
330	- Brotherhood Ministries			0.00	0.00
331	- Small Groups			0.00	0.00
332	- Senior Adult Ministry			0.00	0.00
340	- W.E.M.			200.00	200.00
350	- Music Literature		\$45.09	400.00	354.91
351	- Instrument Repair			0.00	0.00
352	- Misc. Music			0.00	0.00
353	- Music Licenses CCLI & CVLI			450.00	450.00
354	- Children's Music			250.00	250.00
360	- Youth Ministry	\$200.00	\$200.00	3,000.00	2,800.00
370	- Preschool Div. Materials			0.00	0.00
380	- Children's Div. Materials			250.00	250.00
	Total Church Prgms	\$210.93	\$1,694.62	9,700.00	8,105.38
400	SUPPORT PROGRAMS				
410	- Library/Media			0.00	0.00
411	- Children's Library			0.00	0.00
420	- Deacon Ministry			25.00	25.00

FIRST SOUTHERN BAPTIST CHURCH of Prescott Valley

0164598-5

Item #	Category Description	Actual Exp.	Yr to date	2007 BUDGET	Difference
	430 - Conference/Training			0.00	0.00
	440 - Flowers			300.00	300.00
	450 - Food Services		\$81.74	500.00	438.26
	451 - Special Events			575.00	575.00
	452 - Donuts for Vestibule		\$77.38	500.00	422.62
	460 - Audio-Visual			685.00	685.00
	470 - Stewardship			0.00	0.00
	480 - Baptism/Lord's Supper		\$11.90	50.00	38.10
	490 - Misc. Expenses	\$152.10	\$152.10	600.00	447.90
	Total Support Programs	\$152.10	\$303.12	3,235.00	2,931.88
500	PROMOTION/ADMINISTRATION				
	510 - Office Supplies	\$238.51	\$843.40	4,600.00	3,756.51
	511 - Internet	\$45.94	\$137.82	625.00	487.18
	520 - Advertising/Publicity	\$151.83	\$807.32	1,822.00	1,214.68
	Total Promotion/Admin.	\$436.28	\$1,888.53	7,047.00	5,488.37
	Category Description	Actual Exp.	Yr to date	2006 BUDGET	Difference
600	PERSONNEL SALARIES				
	610 - Pastor Cash Pay	\$2,869.30	\$7,480.18	29,841.00	22,380.82
	611 - Housing	\$1,682.65	\$4,374.89	17,500.00	13,125.11
	612 - Pastor Social Security Offset	\$348.25	\$805.45	3,622.00	2,716.55
	620 - Music Director Cash Pay	\$967.95	\$2,516.67	10,067.00	7,550.33
	630 - Secretary	\$1,674.50	\$4,308.50	17,680.00	13,313.50
	631 - Financial Secretary	\$832.00	\$2,131.20	8,653.00	6,521.80
	640 - Child care (all org.)		\$0.00	0.00	0.00
	Total Personnel Salaries	\$8,374.65	\$21,784.89	87,363.00	66,608.11
700	PERSONNEL SUPPORT				
	710 - Pastor's Bus. Exp.		\$180.94	300.00	119.06
	711 - Pastor's Annuity	\$355.00	\$1,085.00	4,260.00	3,195.00
	712 - Pastor's Insurance	\$756.32	\$2,850.96	9,076.00	6,125.04
	720 - Staff Mileage		\$137.50	400.00	262.50
	722 - Secry Health Ins. Offset			0.00	0.00
	730 - Pulpit Supply			150.00	150.00
	740 - Convention Allowance			600.00	600.00
	750 - FICA	\$215.42	\$558.88	2,257.00	1,698.12
	760 - Medicare	\$50.38	\$130.73	528.00	397.27
	770 - Worker's Compensation			432.00	432.00
	Total Personnel Support	\$1,377.12	\$6,824.01	18,003.00	12,878.99
800	BUILDING AND PROPERTY				
	805 - Building & Equip Repair	\$29.67	\$588.16	1,680.00	1,110.84
	806 - Dumpster	\$55.00	\$179.88	624.00	444.34
	807 - Security Link		\$81.17	320.00	238.83
	808 - Sanct. Sprinkler Hd Rpr.			0.00	0.00
	815 - Insurance	\$563.55	\$1,800.15	5,356.00	3,756.85
	820 - Electricity	\$631.71	\$1,774.01	6,400.00	4,625.99
	825 - Heating Gas	\$445.66	\$1,882.67	4,100.00	2,407.33
	830 - Telephone	\$155.89	\$802.77	2,000.00	1,367.23
	835 - Water/Sewer	\$145.38	\$440.45	1,900.00	1,459.55
	840 - New Equipment			200.00	200.00
	845 - Equip. Lease/Misc	\$317.96	\$1,005.04	4,000.00	2,994.96
	850 - Misc. Building			0.00	0.00

FIRST SOUTHERN BAPTIST CHURCH of Prescott Valley

0164578-5

Item #	Category Description	Actual Exp.	Yr to date	2007 BUDGET	Difference
855	Custodial Svc	\$650.00	\$2,800.00	7,800.00	5,200.00
856	Custodial Spis		\$127.85	450.00	322.04
857	Grounds Maintenance			470.00	470.00
858	Parking Lot Maintenance			800.00	
870	Stockman's Loan	\$2,508.75	\$7,526.25	30,105.00	22,578.75
	Total Bldg & Property	\$5,503.57	\$18,199.29	66,305.00	47,298.71
	Total Expenditures	\$18,584.81	\$67,149.86	225,614.88	167,864.84

CHURCH OF PRESCOTT**9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.**9A. MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:YES ☐NO ☒If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box **must** be marked:YES ☐NO ☒B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?**[Underlined portion pertains to business corporations only]**One box **must** be marked:YES ☐NO ☒If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name SHERRIE L HUNT Date 4-19-07 Name _____ Date _____Signature Sherrie J Hunt Signature _____Title TREASURER/FINANCIAL SEC Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)