



STATE OF ARIZONA
**CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE**

AZ Corp. Commission
01978149

DUE ON OR BEFORE 10/01/2006

FY06-07

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0073804-9
SUN CITY-YOUNGTOWN ROTARY FOUNDATION, INC.
19082 R H JOHNSON BLVD STE B
SUN CITY WEST, AZ 85375

RECEIVED
SEP 25 2006

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

RECEIVED

2. Statutory Agent: CARRIE J KULESH
Mailing Address: 19082 R H JOHNSON BLVD STE B
City, State, Zip: SUN CITY WEST, AZ 85375

Physical Address, if Different:
Physical Address:
City, State, Zip:

JAN - 5 2007

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

ACC USE ONLY

Fee \$ _____
Penalty \$ _____
Reinstatement \$ _____
Expedite \$ _____
Resubmit \$ _____

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

RECEIVED
APR 17 2007

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

3. Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|------------------------|-------------------------------------|
| 1. Accounting | 20. Manufacturing |
| 2. Advertising | 21. Mining |
| 3. Aerospace | 22. News Media |
| 4. Agriculture | 23. Pharmaceutical |
| 5. Architecture | 24. Publishing/Printing |
| 6. Banking/Finance | 25. Ranching/Livestock |
| 7. Barber/Cosmetology | 26. Real Estate |
| 8. Construction | 27. Restaurant/Bar |
| 9. Contractor | 28. Retail Sales |
| 10. Credit/Collection | 29. Science/Research |
| 11. Education | 30. Sports/Sporting Events |
| 12. Engineering | 31. Technology(Computers) |
| 13. Entertainment | 32. Technology(General) |
| 14. General Consulting | 33. Television/Radio |
| 15. Health Care | 34. Tourism/Convention Services |
| 16. Hotel/Motel | 35. Transportation |
| 17. Import/Export | 36. Utilities |
| 18. Insurance | 37. Veterinary Medicine/Animal Care |
| 19. Legal Services | 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| 1. ☒ Charitable |
| 2. ☐ Benevolent |
| 3. ☐ Educational |
| 4. ☐ Civic |
| 5. ☐ Political |
| 6. ☐ Religious |
| 7. ☐ Social |
| 8. ☐ Literary |
| 9. ☐ Cultural |
| 10. ☐ Athletic |
| 11. ☐ Science/Research |
| 12. ☐ Hospital/Health Care |
| 13. ☐ Agricultural |
| 14. ☐ Animal Husbandry |
| 15. ☐ Homeowner's Association |
| 16. ☐ Professional, commercial |
| 17. ☐ Industrial or trade association |
| 18. ☐ Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please Print or Type Clearly.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized. 0073804.9

Number of Shares/Certificates Authorized

Class

Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued

Class

Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: _____ Name: _____

NONE ☒

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.

Name: Mike Zongolowicz

Name: Michael Lyons

Title: President

Title: Treasurer

Address: 10433 Coggins Drive
Sun City AZ 85351

Address: 19841 N 167 Drive
Glendale AZ 85308

Date taking office: 7-1-04

Date taking office: 7-1-04

Name: Carrie J Kulesh

Name: Robert A Chartrand

Title: Secretary

Title: VP

Address: 19082 RH Johnson Blvd
Sun City West AZ 85375

Address: 9601 W Lonettills Dr
Sun City AZ 85351

Date taking office: 7-1-04

Date taking office: 7-1-05

8. DIRECTORS Please Type or Print Clearly. You Must List at Least One.

Name: Stanley Hungerford

Name: Vaughn Autrey

Address: 14515 Granite Valley Rd
Sun City West, AZ 85375

Address: 3944 W Pershing
Phoenix AZ 85029

Date taking office: 7-1-00

Date taking office: 7-1-04

Name: John D Berklin d

Name: _____

Address: 12225 N 103rd Ave
Sun City AZ 85351

Address: _____

Date taking office: 7-1-04

Date taking office: _____

Merrill Lynch
Pierce, Fenner & Smith Inc.
 Member, Securities Investor Protection Corporation (SIPC)

**Statement of
 Security Account**

P/A # 9757	PAGE # 1	TELEPHONE #
STATEMENT PERIOD 07/01/06 TO 07/31/06		
FINANCIAL ADVISOR BARBARA E ANDERSON		INVESTOR CREDIT LINE
OFFICE SERVING YOUR ACCOUNT: 9744 W BELL ROAD SUN CITY AZ 85372		TYPE CASH

SUN CITY ROTARY FOUNDATION
 ROTARY FOUNDATION
 PO BOX 1683
 SUN CITY AZ 85372-1683

FOR CUSTOMER SERVICE PLEASE CALL TOLL-FREE 1-800-MER-ACCT (1-800-637-2228)

ACCOUNT SUMMARY

OPENING BALANCE	CLOSING BALANCE	INVESTMENTS	MONEY ACCOUNTS	PRICED PORTFOLIO
\$237.29CR	\$237.29CR	\$23941	\$.00	\$24,178.29

TAX INFORMATION SUMMARY

DESCRIPTION	THIS STATEMENT	YEAR TO DATE
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REPORTABLE DIVIDENDS \$.00 \$245.49CR

DAILY ACCOUNT ACTIVITY

DATE	TRANSACTION	DESCRIPTION	PRICE	AMOUNT
07 01	OPENING BALANCE			\$237.29CR
07 31	CLOSING BALANCE			\$237.29CR

CURRENT PORTFOLIO

QUANTITY	INVESTMENT DESCRIPTION	CURRENT PRICE	MARKET VALUE	CURR. YIELD	EST. INCOME
538	**WAL-MART STORES INC	44.500	\$23941	1.50	\$359
TOTALS FOR PRICED INVESTMENTS			\$23941		\$359

RESEARCH RATINGS

SECURITY	ML RATING	INDEPENDENT RESEARCH PROVIDER	INDEPENDENT RESEARCH PROVIDER	JAYWALK CONSENSUS RATING
WAL-MART STORES	A-2-7	Buy - Morningstar	Hold - Columbine Co	1.71

-D00000195

JULY 2006

FOR AN EXPLANATION OF SYMBOLS, PLEASE SEE REVERSE SIDE.
 PLEASE PRINT YOUR PERSONAL CREDENTIAL NUMBER, IF ANY, DISCLOSURES ON YOUR STATEMENT OR IF YOU CONTINUE TO CHANGE YOUR ADDRESS,
 SUCH AS YOUR ADDRESS, PLEASE PRINT YOUR ADDRESS NUMBER AND ADDRESS ALL DISCLOSURES TO THE OFFICE SERVING YOUR ACCOUNT.
 WE URGE YOU TO PRESERVE THIS STATEMENT FOR USE IN FUTURE DISPUTE RESOLUTION.

CODE 52000 07/06/06

 **Merrill Lynch**

Merrill Lynch
Pierce, Fenner & Smith Inc.
 Member, Securities Investor Protection Corporation (SIPC)

**Statement of
 Security Account**

F/A # PAGE #
 9757 2

SUN CITY ROTARY FOUNDATION
 ROTARY FOUNDATION

RESEARCH RATINGS

Merrill Lynch Rating

Volatility Risk Ratings
 Indicators of potential price
 fluctuation are:

- A - Low
- B - Medium
- C - High

Income Ratings

Indicators of potential cash dividends
 are:

- 7 - same/higher (dividend considered
 to be secure)
- 8 - same/lower (dividend not considered
 to be secure)
- 9 - pays no cash dividend

Investment Ratings

Indicators of expected total return
 (price appreciation plus yield)

- within the 12-month period from
 the date of the initial rating, are:
- 1 - Buy (10% or more for Low and Medium
 Volatility Risk securities
 20% or more for High Volatility
 Risk securities)
 - 2 - Neutral (0 - 10% for Low and Medium
 Volatility Risk securities
 0 - 20% for High Volatility Risk
 securities)
 - 3 - Sell (negative return)
 - 6 - No Rating

Independent, Third-Party Research: Independent, third-party research on certain companies covered by the firm's research is available to clients at no cost. Clients can access this research at www.ml.com or can call 1-800-MERRILL to request that a copy of this research be sent to them. For explanation of independent, third-party research ratings key, ask your Financial Advisor or FAC representative or go to www.ml.com/independentresearch. Please note that the independent, third-party research rating shown above is not necessarily equivalent to, or derived using the same methodology as, ML Research ratings or the ratings of other independent, third-party research providers.

Jaywalk Consensus Rating: Jaywalk Consensus Rating represents the average of the ratings of available independent, third-party research providers. For additional information about Jaywalk Consensus Rating, ask your Financial Advisor or FAC representative or go to www.ml.com/independentresearch.

Check your up-to-date account information anytime! Enroll in
 Merrill Lynch OnLine(R) at www.ml.com.

-000000234 END OF STATEMENT

JULY 2006

FOR AN EXPLANATION OF SYMBOLS, PLEASE SEE REVERSE SIDE.
 PLEASE ADVISE YOUR FINANCIAL ADVISOR IMMEDIATELY IF ANY DISCREPANCIES ON YOUR STATEMENT OR IF YOU CONTACT ARE CHANGING YOUR ADDRESS.
 WITH MAKING REQUEST, PLEASE PROVIDE YOUR ACCOUNT NUMBER AND ADVISE ALL CORRESPONDENCE TO THE OFFICE SERVING YOUR ACCOUNT.
 WE URGE YOU TO REVIEW THIS STATEMENT FOR USE IN PREPARING ANNUAL TAX RETURNS.

CODE 302AR (07-04)

Merrill Lynch



JPMorgan Chase Bank, N.A.
Arizona Market
P O Box 260180
Baton Rouge, LA 70826-0180

July 01, 2006 through July 31, 2006

CUSTOMER SERVICE INFORMATION

WebSite: www.Chase.com
Service Center: 1-877-226-5663
Hearing Impaired: 1-888-663-4833
Para Espanol: 1-888-226-5663

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SUN CITY - YOUNGTOWN
ROTARY FDN INC
PO BOX 1683
SUN CITY AZ 85372-1683

CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		\$3,177.80
Deposits and Additions	2	7,942.91
Ending Balance	2	\$11,120.51

Your monthly service fee was waived because you maintained an average checking balance of \$4,000 or more during the statement period.

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/13	Deposit 61572059	\$7,847.91
07/27	- Deposit - 102288030	95.00
Total Deposits and Additions		\$7,942.91

DAILY ENDING BALANCE

DATE	AMOUNT
07/13	\$11,025.51
07/27	11,120.51

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	2
Deposited Items	2
Transaction Total	4



July 01, 2008 through July 31, 2008

SERVICE CHARGE SUMMARY (continued)**SERVICE FEE CALCULATION**

	AMOUNT
Service Fee	\$8.00
Service Fee Credit	\$-8.00
Net Service Fee	\$0.00
Excessive Transaction Fees (Above 200)	\$0.00
Total Service Fees	\$0.00



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THE Vanguard GROUP

PORTFOLIO SUMMARY

SUN CITY YOUNGTOWN ROTARY
FOUNDATION INC
10300 W THUNDERBIRD BLVD
SUN CITY AZ 85351

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Client Services
Brokerage Services
Tele-Account

TOTAL OF ALL ACCOUNTS

Value on 12/31/2005 Value on 8/31/2006

\$353,210.20 \$379,705.61

INVESTMENT ACCOUNTS

CUSIP

Ticker

Value on 12/31/2005

Value on 8/31/2006

Short-term investments

\$ 451.96

\$ 551.85

Admiral Tsy Money Mkt

000000000 VUSXX

\$ 451.96

\$ 551.85

Bonds

\$ 123,557.42

\$ 132,744.34

Wellington Fund Admiral - 35%
VBS bond holdings

A4V-310349

000000001 VWENX

\$ 123,415.83

\$ 132,582.00

141.59

62.34

Stocks

\$ 229,200.82

\$ 246,409.42

Wellington Fund Admiral - 65%

000000001 VWENX

\$ 229,200.82

\$ 246,409.42

Total investment accounts

\$ 353,210.20

\$ 379,705.61

Income year-to-date

\$ 5,689.77

Non VBS purchases year-to-date

\$ 84.84

Portfolio allocation

Short-term investments

0.1%

Bonds

35.0

Stocks

64.9

100.0%

Vanguard Brokerage Services (VBS), a division of Vanguard Marketing Corporation (VMC), member SIPC, is the introducing firm for VBS accounts. Assets listed in this statement are held by separate entities. VBS holdings are held in custody by VBS's carrying firm, Pershing LLC, a BNY Securities Group member and a subsidiary of The Bank of New York Company, Inc. ("Pershing"). Vanguard Funds are not protected by SIPC and are held by Vanguard, which provides Vanguard fund data. Summary data is provided solely as a service and is for informational purposes only. Pershing is not liable for Vanguard fund data or valuations. Vanguard funds are offered by prospectus only and are distributed by VMC. Portfolio allocation consists of Vanguard funds and VBS holdings. For a complete list of your VBS holdings, refer to the "Holdings" section of the statement pages titled "Vanguard Brokerage Services".

This statement shows only transactions that occurred on your brokerage account during the past month. While it includes a summary page(s) listing all of your Vanguard accounts and a page for your linked Money Market settlement account, it does not include detail pages for each fund. A comprehensive statement, which includes detail pages for each fund, will continue to be mailed following the close of each quarter.

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August 31, 2006, year-to-date

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THE VANGUARD GROUP

SUN CITY YOUNGTOWN ROTARY
FOUNDATION INC
18390 W THUNDERBIRD BLVD
SUN CITY AZ 85351



8033

Client Services
Brokerage Services
Tax Account

TOTAL OF ALL ACCOUNTS

Value on 12/31/2005 Value on 8/31/2006

\$353,210.20 \$379,705.61

INVESTMENT ACCOUNTS

CUSIP

Ticker

Value on 12/31/2005 Value on 8/31/2006

Short-term investments

\$451.96 \$551.85

Admiral Tsy Money Mkt

VUSXX

\$451.96 \$551.85

Bonds

\$123,557.42 \$122,744.94

Wellington Fund Admiral - 35%

VBS bond holdings

A4V-310349

WENX

\$123,415.83 \$132,682.00

141.59 62.24

Stocks

\$229,200.82 \$246,409.42

Wellington Fund Admiral - 65%

WENX

\$229,200.82 \$246,409.42

Total investment accounts

\$353,210.20 \$379,705.61

Income year-to-date

\$5,688.77

Non VBS purchases year-to-date

\$84.94

Portfolio allocation

Short-term investments

0.1%

Bonds

35.0

Stocks

84.8

100.0%

Vanguard Brokerage Services (VBS), a division of Vanguard Marketing Corporation (VMC), member SIPC, is the introducing firm for VBS accounts. Assets listed in this statement are held by separate entities. VBS holdings are held in custody by VBS's clearing firm, Pershing LLC, a BNY Securities Group member and a subsidiary of The Bank of New York Company, Inc. ("Pershing"). Vanguard Funds are not protected by SIPC and are held by Vanguard, which provides Vanguard fund data. Summary data is provided solely as a service and is for informational purposes only. Pershing is not liable for Vanguard fund data or valuations. Vanguard funds are offered by prospectus only and are distributed by VMC. Portfolio allocation consists of Vanguard funds and VBS holdings. For a complete list of your VBS holdings, refer to the "Holdings" section of the statement pages titled "Vanguard Brokerage Services".

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July 31, 2006-August 31, 2006

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The Vanguard Group

Vanguard Brokerage Services
 A Division of Vanguard Marketing Corporation

**SUN CITY YOUNGTOWN ROTARY
 FOUNDATION INC**
 10300 W THUNDERBIRD BLVD
 SUN CITY AZ 85351-3003

 (800) 992-8327 - Brokerage Services
 Account number: XXXXXXXXXX

HOLDINGS SUMMARY	Value on 7/31/2006	% Holdings	Value on 8/31/2006	% Holdings
Bonds	\$ 70.41	100.0	\$ 62.34	100.0
Total account value	\$ 70.41	100.0	\$ 62.34	100.0

VALUE SUMMARY	Value on 7/31/2006	Value on 8/31/2006
Long market value	\$ 70.41	\$ 62.34

INCOME SUMMARY	This period	Year-to-date
Interest	\$.47	\$ 5.94
Other Distributions	.00	70.00
Total income	\$.47	\$ 84.94

HOLDINGS (This section reflects settled trades only)

Bonds	Quantity / Account type	Price per share	Current value	Estimated annual income	Estimated yield
FEDERAL HOME LN MTG CORP PARTN CITS POOL # 140033 8.000% 05/01/06 B/E DTD 09/01/83 1ST CPNDTE 10/15/83 CUSIP: 31340ABAB ACCRUED INT 0.41 REMAIN BAL 61.97 AUG FACTOR .00344312	18,000.00000 Cash	\$ 100.589000	\$ 62.34	\$.00	0.0%
\$.41 is the total estimated accrued interest (INT) as detailed above. The total remaining balance (BAL) of mortgage backed and other factored securities is \$ 61.97.					
Total bonds			\$ 62.34	\$.00	

Vanguard Brokerage Services (VBS), member SIPC, is the introducing firm for VBS accounts. Your assets are held by VBS's clearing firm, Pershing LLC, a BNY Securities Group member and a subsidiary of The Bank of New York Company, Inc. ("Pershing"). Your VBS transactions settle through your Vanguard money market account, held separately by Vanguard or in accordance with the settlement procedures defined by your employer sponsored retirement plan. Maintaining cash reserved put options requires that a segregated Vanguard money market fund be carried by our clearing firm. Prices listed reflect quotations on the statement date. Current prices and estimated annual income and yield are listed to help you track your account and are not suitable for tax purposes.

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The Vanguard Group

July 31, 2006-August 31, 2006

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Vanguard Brokerage Services
 A Division of Vanguard Marketing Corporation

**SUN CITY YOUNGTOWN ROTARY
 FOUNDATION INC**
 10300 W THUNDERBIRD BLVD
 SUN CITY AZ 85351-3003

 (800) 992-8327 - Brokerage Services
 Account number: [REDACTED]
BROKERAGE ACTIVITY

(This section reflects settled trades only)

 All transactions sweep to and from your Vanguard Admiral Treasury Money Market Fund,
 account number 86507477852. Money market assets are not held by Pershing.

Settle date	Trade date	Transaction	Quantity/ Account type	Description	Price/ Commission	Amount
8/15	8/15	INTEREST RECEIVED		18000 FEDERAL HOME LN MTG CORP PARTN CIPS POOL # 140033 8.000% 05/01/08 B/E QTD 09/01/03 PD 06/30 PD 06/15/05 VANGUARD ADM US TREAS		\$ 47
8/15	8/15	SWEEP TO MONEY MARKET				-47

FOR OUR AVERAGE COST CLIENTS

Average Cost Basis: The amount paid to purchase the shares redeemed, calculated by using the IRS-approved Average Cost Single Category method, with transaction and redemption fees incorporated where applicable.

Gain or Allowable Loss: The gain or loss realized by the redemption, calculated by subtracting the average cost from the redemption proceeds. Gains and losses are short-term if held a year or less, long-term if held more than a year.

FOR OUR BROKERAGE CLIENTS

Your Vanguard Brokerage Services ("VBS") account is carried by Pershing LLC, a BNY Securities Group member and a subsidiary of The Bank of New York Company, Inc. ("Pershing"), member NYSE, NASD, and SIPC, pursuant to a written agreement with Vanguard Marketing Corporation ("VMC"). VBS is a division of VMC. Your cash and/or securities (except Vanguard mutual funds, which are held directly by The Vanguard Group, Inc.) are held in custody at Pershing.

I. General Information and Key Terms

Advice: Pershing and VBS do not provide tax, investment, or legal advisory services, and no one associated with Pershing or VBS is authorized to render such advice.

Confirmations: You may have received confirmations for transactions or placed transactions that do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account.

Direct Participation Program ("DPP") and Real Estate Investment Trust ("REIT"): DPP and REIT securities are generally illiquid. The value of the security will be different than its purchase price. Any estimated value on your statement may not be realized when you seek to liquidate the security.

Dividend Reinvestment: Pershing combines the cash distribution from the accounts of all clients who have requested reinvestment in the same security. Pershing then uses these combined funds to purchase additional shares of the security in the open market and divides the new shares proportionately among the clients' accounts. Accounts are credited with the reinvestment amount in whole and fractional shares (rounded to three decimal places) at the average price paid for the allocated shares on the payable date (the date on which the distribution is credited to the account).

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THE Vanguard GROUP

July 31, 2006-August 31, 2006

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Vanguard Brokerage Services
 A Division of Vanguard Marketing Corporation

**SUN CITY YOUNG-TOWN ROTARY
 FOUNDATION INC**
 10300 W THUNDERBIRD BLVD
 SUN CITY AZ 85351-3003

 (800) 992-8327 - Brokerage Services
 Account number: XXXXXXXXXX

Errors and Omissions: This statement and any transaction stated will be deemed conclusive if you do not object in writing to VBS within ten business days after receipt. Any such objection should be sent to Vanguard Brokerage Services at P.O. Box 2600, Valley Forge, PA 19482, Attention: Compliance Department.

Financial Statement: A financial statement of Pershing is available for your inspection at any time upon request to VBS.

Free Credit Balance: Any free credit balance carried for your account represents funds payable on demand, which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business to the extent permitted by law.

Margin Account: If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request to VBS.

Open Orders: Open good-till-canceled ("GTC") orders are automatically entered on a "do not reduce" basis. The limit price will not be adjusted when a stock goes "ex-dividend." You must maintain records of all open orders. Be sure to review your open GTC orders periodically. VBS automatically cancels your open orders 60 calendar days after the business day for which the order was placed. If this day falls during a weekend or on a holiday, the order will be canceled on the next business day, before the markets open.

Tax Information: After year-end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time you will be provided necessary information on the annual tax information statement; use that statement to prepare your tax filings. Note that certain types of assets typically incur a need for corrected tax forms.

Trade Execution: VBS or Pershing may have acted as principal, agent, or both in the placement of trades in your account. Details are provided upon request to VBS.

II. Portfolio Holdings

This statement reflects the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services that we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the total.

The current interest or most recently declared dividend for each security is annualized to create the Estimated Annual Income figure. This figure can vary substantially from one year to the next. As a result, actual amounts distributed may be more or less than those estimated on this statement. The Estimated Annual Income figure is then divided by the current price to give the Estimated Percent yield, which too could vary substantially because the income is estimated and does not take into account your holding period. These figures are estimates only and have been obtained from sources believed to be reliable, but no assurance has been made as to accuracy. Accrued interest represents interest earned but not yet received.

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THE VANGUARD GROUP

August 31, 2006

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INVEST-BY-MAIL SLIPS**ADDITIONAL INVESTMENTS**

To contribute to your account, please visit Vanguard.com to use an electronic transfer option. Or use one of the deposit slips on the following page. Remember, you must wait ten days to withdraw new deposits.

AUTOMATIC INVESTING

To establish a regular investment or exchange schedule, sign up for our Automatic Investment and Exchange Plans or make additional investments with our Periodic Purchase feature.

Learn more about these and other electronic options linked to your personal accounts at Vanguard.com.

CONTACTING VANGUARD

To obtain information and transact on your account any time of day, visit us at Vanguard.com. Reach us by phone at 1-800-ON-BOARD (662-6273).

Please send registered, certified, or overnight mail to: The Vanguard Group, 455 Devon Park Drive, Wayne, PA 19087-1815. All other correspondence can be sent to: The Vanguard Group, P.O. Box 2600, Valley Forge, PA, 19422-2600.

CARRIE J. KULESH, P.C.

Attorney at Law

19082 R. H. Johnson Blvd., Suite B
Sun City West, Arizona 85375

Telephone (623) 815-7488

Facsimile (623) 214-6695

January 4, 2007

Arizona Corporation Commission
Annual Reports - Corporations Division
1300 West Washington
Phoenix, AZ 85007-2929

Re: Sun City-Youngtown Rotary Foundation, Inc.

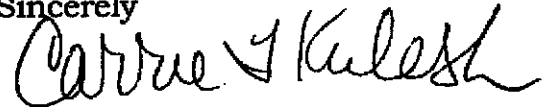
Gentlemen/Ladies:

In connection to your letter to the above-referenced Foundation, dated October 1, 2006, pertaining to the Sun City West - Youngtown Rotary Foundation, Inc., a copy of which is enclosed, I am also returning the photocopy of the filed Annual Report, which was stamped as "RECEIVED SEP 25 2006," attached to which are three statements reflecting assets held in the Rotary Foundation account as of mid-2006.

In addition, please note that no additional fees or penalties are due and no additional forms are required to be filed.

Please let me know if you have any questions.

Sincerely



Carrie J. Kulesh

CJK/dg
enclosures

**SUN CITY-YOUNGTOWN ROTARY FOUNDATION
ACCOUNTING
07/01/05 THROUGH 06/30/06**

BEGINNING BALANCE **\$371,620.47**

Consisting of:

**538 Shares WalMart
Stores Stock** **\$ 25,974.64**

**First National Bank
of Arizona Account** **\$ 8,000.00**

Vanguard Investments **\$337,645.83**

RECEIPTS: **\$ 8,990.00**

Dividends - Merrill Lynch **\$ 490.00**

Vanguard Income **\$ 8,500.00**

LIABILITIES: **\$ 0.00**

None

ENDING BALANCE: **\$401,657.03**

Consisting of:

**538 Shares WalMart
Stores** **\$ 23,941.00**

**Chase Bank
Business Classic Account** **\$ 3,177.60**

**First National Bank
of Arizona Account** **\$ 7,847.91**

Vanguard Investments **\$366,453.23**

**Merrill Lynch
Cash Account** **\$ 237.29**

CARRIE J. KULESH, P.C.

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Telephone (623) 815-7488

Facsimile (623) 214-6695

April 16, 2007

Arizona Corporation Commission
Annual Reports - Corporations Division
1300 West Washington
Phoenix, AZ 85007-2929

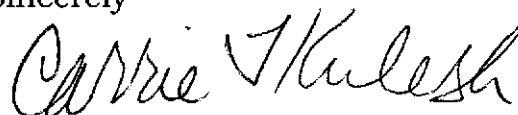
Re: Sun City-Youngtown Rotary Foundation, Inc.

Gentlemen/Ladies:

Enclosed please find a copy of your March 19, 2007 letter to the Sun City - Youngtown Rotary Foundation, Inc. and a copy of the Annual Report prepared for the Sun City - Youngtown Rotary Foundation. I am also returning a copy of all attachments received with your letter.

Please let me know if you have any questions. If not, please process our Annual Report as quickly as possible. Also, please note that it is not our intent to administratively dissolve the corporation.

Sincerely

A handwritten signature in cursive script that reads "Carrie J. Kulesh".

Carrie J. Kulesh

CJK/dg
enclosures

9. **FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

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9A. **MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☐ **DOES NOT** ☒ have members.

10. **CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.3 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
(a) fraud or registration provisions of the securities laws of that jurisdiction, or
(b) the consumer fraud laws of that jurisdiction, or
(c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. **STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

One box must be marked:

YES ☐ NO ☒

[Underlined portion pertains to business corporations only]

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. **SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name MICHAEL A. ZONCLOVICZ Date 9/19/06 Name Carrie TKulesh Date 9/19/06

Signature [Signature] Signature [Signature]

Title PRESIDENT Title Secretary

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)