



WEB FORM
COPY

STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



01704571

DUE ON OR BEFORE 05/12/2006

FY05-06

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

RECEIVED

AUG 15 2006

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

1. -0164598-5

FIRST SOUTHERN BAPTIST CHURCH OF PRESCOTT VALLEY
2820 PLEASANT VIEW DR
PRESCOTT VALLEY, AZ 86314

Business Phone: 928-722-7218

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: DEAN BRIGGS

Physical Address, If Different:

Mailing Address: 1841 N EMERALD DR

Physical Address:

City, State, Zip: PRESCOTT, AZ 86301

City, State, Zip:

Steve Atherton
5600 N. Ranger Rd
Prescott Valley, Az
86314

ACC USE ONLY

Fee \$ 10-

Penalty \$

Restoration \$

Expedite \$

Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Steve Atherton
Signature of new Statutory Agent

Steve Atherton, Trustee

Printed Name of new Statutory Agent

RECEIVED

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section).

OCT 16 2006

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

1. Accounting
2. Advertising
3. Airspace
4. Agriculture
5. Architecture
6. Banking/Finance
7. Barber/Cosmetology
8. Construction
9. Contractor
10. Credit/Collection
11. Education
12. Engineering
13. Entertainment
14. General Consulting
15. Health Care
16. Hotel/Motel
17. Import/Export
18. Insurance
19. Legal Services
20. Manufacturing
21. Mining
22. News Media
23. Pharmaceutical
24. Publishing/Printing
25. Ranching/Livestock
26. Real Estate
27. Restaurant/Bar
28. Retail Sales
29. Science/Research
30. Sports/Sporting Events
31. Technology(Computers)
32. Technology(General)
33. Television/Radio
34. Tourism/Convention Services
35. Transportation
36. Utilities
37. Veterinary Medicine/Animal Care
38. Other

NON-PROFIT CORPORATIONS

1. Charitable
2. Renewables
3. Educational
4. Civic
5. Political
6. Religious
7. Social
8. Literary
9. Cultural
10. Athletic
11. Science/Research
12. Hospital/Health Care
13. Agricultural
14. Animal Husbandry
15. Homeowner's Association
16. Professional, commercial, industrial or trade association
17. Other

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. PLEASE PRINT OR TYPE CLEARLY.

5a. Please examine the corporation's original Articles of Incorporation for the amount of shares authorized.

Number of Shares/Certificates Authorized

Class

Series Within Class (if any)

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of shares issued.

Number of Shares/Certificates Issued

Class

Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. PLEASE PRINT OR TYPE CLEARLY.

Name: _____

Name: _____

NONE ☐

Name: _____

Name: _____

7. OFFICERS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.Name: Jessie SandersName: Linda E. WessonTitle: PastorTitle: Treasurer / Financial SecretaryAddress: 9540 MagmaAddress: 4860 N. Treasure CirclePrescott Valley, AZPrescott Valley, AZ 86314Date taking office: 9/04Date taking office: 1-1-06Name: Judi L Nearn

Name: _____

Title: Secretary

Title: _____

Address: 4783 N. Glenrosa Circle

Address: _____

Prescott Valley, AZ 86314Date taking office: 5/14/06

Date taking office: _____

8. DIRECTORS PLEASE PRINT OR TYPE CLEARLY. YOU MUST LIST AT LEAST ONE.Name: William L EashName: Steve AthertonAddress: 507 N. Vermillion
12200 E. SR 69 #232Address: 5600 N. Ranger RdDewey, AZ 86327Prescott Valley, AZ 86314Date taking office: 5/14/03Date taking office: 2/12/06

Name: _____

Name: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

File # 0164598-5

FIRST SOUTHERN BAPTIST CHURCH of Prescott Valley **Financial Report**

General Fund
 Bal. Fwd \$78.26
 Income \$17,728.30
 \$17,806.56
 Expenses -\$16,597.88
 Bal. End of July \$1,208.68

July, 2006

Designated Funds
 Bal. Fwd \$20,892.43
 Income \$1,805.18
 Total \$22,697.61
 Expenses -\$3,498.91
 Bal. End of July \$19,198.70

Checkbook Balance: 7/31/06 \$20,407.38
 * Interest of \$ 20.51 & Safeway Escrip of -0- included in income.

NOTE: Loan Balance after payment

7/3/2006 \$188,617.21

Item #	Category Description	Actual Exp.	Yr to date	2006 BUDGET	Difference
100	MISSIONS AND MINISTRY				
110	- Coop. Program (10%)	\$1,772.83	\$12,315.48	22,531.00	10,215.52
120	- Assn. Missions (4%)	\$709.13	\$4,926.20	9,012.00	4,085.80
130	- Benevolence			500.00	500.00
	Total Missions	\$2,481.96	\$17,241.68	32,043.00	14,801.32
200	EVANGELISM AND OUTREACH				
210	- Revival Expense			275.00	275.00
220	- Outreach Activities			0.00	0.00
225	- Gospel Tracts			200.00	200.00
221	- Block Party	\$277.09	\$671.05	1,000.00	1,000.00
230	- Vacation Bible School	\$58.21	\$980.64	1,370.00	389.36
	Total Evangelism/O.R.	\$335.30	\$1,651.69	2,845.00	1,864.36
300	CHURCH PROGRAMS				
310	- SS Literature	\$33.79	\$2,664.17	5,400.00	2,735.83
313	- Stamps (GROW Prog.)		\$39.00	1,260.00	1,221.00
320	- DT Literature			0.00	0.00
321	- AWANA			500.00	500.00
330	- Brotherhood Ministries			100.00	100.00
331	- Small Groups			250.00	250.00
332	- Senior Adult Ministry			0.00	0.00
340	- W.E.M.			200.00	200.00
350	- Music Literature		\$210.67	520.00	309.33
351	- Instrument Repair		\$65.97	0.00	-65.97
352	- Misc. Music		\$209.00	80.00	-129.00
353	- Music Supplies			300.00	300.00
354	- Children's Music	\$49.95	\$163.53	750.00	586.47
360	- Youth Ministry		\$426.73	550.00	123.27
370	- Preschool Div. Materials			0.00	0.00
380	- Children's Div. Materials		\$51.59	700.00	648.41
	Total Church Prgrms	\$83.74	\$3,830.66	10,610.00	6,779.34
400	SUPPORT PROGRAMS				
410	- Library/Media			0.00	0.00
411	- Children's Library			125.00	125.00
420	- Deacon Ministry		\$13.73	125.00	111.27
430	- Conference/Training			200.00	200.00
440	- Flowers			50.00	50.00
450	- Food Services		\$211.90	500.00	288.10
451	- Special Events		\$77.22	575.00	497.78
460	- Audio-Visual		\$1,521.13	600.00	-921.13
470	- Stewardship			700.00	700.00

480 - Baptism/Lord's Supper			100.00	100.00
490 - Misc. Expenses	\$53.88	\$823.59	600.00	-223.59
Total Support Programs	\$53.88	\$2,647.57	3,575.00	927.43
500 PROMOTION/ADMINISTRATION				
510 - Office Supplies	\$255.18	\$2,849.60	3,200.00	350.40
511 - Internet	\$45.94	\$281.63	600.00	318.37
520 - Advertising/Publicity	\$151.83	\$1,053.02	1,200.00	146.98
Total Promotion/Admin.	\$452.95	\$4,184.25	5,000.00	816.75
Category Description	Actual Exp.	Yr to date	2006 BUDGET	Difference
600 PERSONNEL SALARIES				
610 - Pastor Cash Pay	\$2,295.44	\$17,215.80	29,841.00	12,625.20
611 - Housing	\$1,346.12	\$10,095.90	17,500.00	7,404.10
612 - Pastor Social Security Offset	\$278.60	\$2,089.50	3,622.00	1,532.50
620 - Music Director Cash Pay	\$774.36	\$5,807.70	10,067.00	4,259.30
630 - Secretary	\$1,189.44	\$9,981.56	17,181.00	7,219.44
631 - Financial Secretary	\$640.00	\$4,803.75	8,320.00	3,516.25
640 - Child care (all org.)	\$0.00	\$0.00	0.00	0.00
Total Personnel Salaries	\$6,523.96	\$49,974.21	86,531.00	36,556.79
700 PERSONNEL SUPPORT				
710 - Pastor's Bus. Exp.	\$44.95	\$115.85	300.00	184.15
711 - Pastor's Annuity	\$355.00	\$2,375.00	4,260.00	1,885.00
712 - Pastor's Insurance	\$689.32	\$4,815.03	7,746.00	2,930.97
720 - Staff Mileage	\$42.01	\$171.34	500.00	328.66
722 - Secry Health Ins. Offset			0.00	0.00
730 - Pulpit Supply		\$70.00	150.00	80.00
740 - Convention Allowance			600.00	600.00
750 - FICA	\$161.44	\$1,275.08	2,206.00	930.92
760 - Medicare	\$37.76	\$359.55	516.00	158.45
770 - Worker's Compensation			424.00	424.00
Total Personnel Support	\$1,330.48	\$9,181.86	16,702.00	7,520.16
800 BUILDING AND PROPERTY				
805 - Maintenance	\$184.83	\$1,040.55	1,000.00	-40.55
806 - Dumpster	\$77.94	\$523.17	835.00	311.83
807 - Security monitor'g		\$158.11	340.00	181.89
808 - Sanct. Spnkler Hd Rpr.			0.00	0.00
815 - Insurance		\$2,818.06	5,320.00	2,501.94
820 - Electricity	\$528.95	\$3,783.05	6,400.00	2,616.95
825 - Heating Gas	\$60.02	\$3,312.37	3,800.00	487.63
830 - Telephone	\$154.99	\$1,079.64	2,000.00	920.36
835 - Water/Sewer	\$193.07	\$1,191.02	2,100.00	908.98
840 - New Equipment				
845 - Equip. Lease/Mtnc	\$317.96	\$2,376.19	4,650.00	2,273.81
850 - Misc. Building			0.00	0.00
855 - Custodial Svc	\$1,300.00	\$4,550.00	7,800.00	3,250.00
856 - Custodial Spls		\$235.45	450.00	214.55
857 - Lawn Mtnc	\$9.10	\$55.81	3,000.00	2,944.19
870 - Stockman's Loan	\$2,508.75	\$17,561.25	30,105.00	12,543.75
Total Bldg & Property	\$5,335.61	\$38,684.67	67,800.00	29,115.33
Total Expenditures	\$16,597.88	\$127,396.58	225,106.00	98,380.47

Account Balances Report
(Includes unrealized gains)
As of 7/31/2006

8/1/2006

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Account	7/31/2006 - Balance
Bank Accounts	
BFA-EA BLDG FUND	3,000.62
BFA-EA PARKING LOT	2,764.12
STOCKMEN'S CHK'G	20,407.38
TOTAL Bank Accounts	<u>26,172.12</u>
Liability Accounts	
130D - BENEVOLENC	-372.17
220D - OUTREACH	-571.93
221D-BLOCK PARTY	-371.10
222D - GROW MINISTRIES	-772.88
310D - SS LITERATURE	-70.00
320D - DISCIPLESHIP TRAINING	-8.60
321D - AWANA	-776.95
330D - BROTHERHOOD	-10.00
331D - SMALL GROUPS	-30.00
340D - LADIES MINISTRIES	-341.57
360D - YOUTH MINISTRIES	-33.71
370D - PRESCHOOL MINISTRIES	-192.17
380D CHILDREN'S MINISTRIES	-361.25
430D - CONFERENCE TRAINING	-177.14
440D - Flowers	-8.21
801D - PARTITION DIVIDERS	-1,400.00
808D SPRINKLERS	-250.00
BUILDING FUND (NEW)	-5,333.62
BUS MAINTENANCE	-1,450.96
CHILDREN CAMP	-228.20
CLASS 201	-715.00
FORTY DAYS	-649.57
HOLIDAY TEA	-9.52
MISSION TRIP	-1,000.51
PARKING LOT	-106.96
PAYROLL- PASTOR SS	-787.91
PAYROLL-FICA	-419.55
PAYROLL-FWH	-218.93
PAYROLL-MED	-53.53
PAYROLL-PASTOR VOL.WH	-1,474.00
PAYROLL-SWH	-45.47
PEW BIBLES	-228.94
SEDER BANQUET	-113.66
SENIOR SPECIAL OFFERINGS	-35.80
STEEPLE FUND	-210.00
VISITATION MINISTRIES	-368.89
TOTAL Liability Accounts	<u>-19,198.70</u>
OVERALL TOTAL	<u>6,973.42</u>

20,407.38
1,919.70

1,208.68 genl fund

JULY 2006 DESIGNATED ACTIVITY FUNDS

7/1/2006 Through 7/31/2006

8/1/2006

Page 1

Account Description	Unclassified Tra...	D INCOME	D SPENT	OVERALL TOTAL
130D - BENEVOLENC	0.00	-203.85	100.00	-103.85
220D - OUTREACH	0.00	-200.00	0.00	-200.00
321D - AWANA	0.00	-203.00	0.00	-203.00
380D CHILDREN'S MINISTRIES	0.00	0.00	25.46	25.46
PARKING LOT	0.00	0.00	2,666.67	2,666.67
PAYROLL- PASTOR SS	-278.60	0.00	0.00	-278.60
PAYROLL-FICA	-322.88	0.00	392.32	69.44
PAYROLL-FWH	-159.58	0.00	179.02	19.44
PAYROLL-MED	-75.52	0.00	98.72	23.20
PAYROLL-PASTOR VOL.WH	-329.04	0.00	0.00	-329.04
PAYROLL-SWH	-32.71	0.00	36.72	4.01
OVERALL TOTAL	-1,198.33	-606.85	3,498.91	1,693.73

1805.18

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations must attach a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐ NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box must be marked:

YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]

One box must be marked:

YES ☐ NO ☒

If "YES" to A and/or B, the following information must be submitted as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Linda E. Wesson Date 8/11/06 Name _____ Date _____

Signature Linda E. Wesson Signature _____

Title Treasurer/Financial Secretary Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)