



WEB FORM COPY

STATE OF ARIZONA CORPORATION COMMISSION **CORPORATION ANNUAL REPORT** & CERTIFICATE OF DISCLOSURE





04/16/2006

FY05-06

FILING FEE

\$10.00

APR 1 0 2006

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A.

TOORREPORT MOST BE SODIETTED ON THIS CHIGHNE FORM.		
for the report should reflect the current status of the corporation.	See instructions on page 4 for p	roper format.
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ODYSSEY PROFESSIONAL CENTER UNIT OWN		
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ARIZONA CORP. COMMISSION CORPORATIONS DIVISION Business Phone: (Business phone is optional.) State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

Statutory Agent: GEORGE E GRIFFETA ESQ Physical Address, If Different. Mailing Address: 8124 E CACTUS RD #410 Physical Address: City, State, Zip: SCOTTSDALE, AZ 85260 City, State, Zip.

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	Reinstate \$		
	Expedite \$		
	Resubmit \$		
		# 1. 	

637 **S**. 48TH ST.

SUITE #212 TEMPE, AZ 85281

Use this	box only	if ap	pointing	a new	Statutory	Agent
and the second second						

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

Secondary Address:

(Foreign Corporations are **REQUIRED** to complete this section).

Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

	DUSINGSO GUNE VER EK	<u>MO HADINED CORPUNALIUM</u>
_ 1	Accounting	Manufacturing 1. Charitable
2	Adventsing 21.	Minus
_ 3	Aerospace 22.	News Media 3. Educational
4	Agriculture23.	Pharmaceunical 4. 2. Clyte
_ 5	Architecture24.	Publishing/Printing 5 Political
_ 6	Banking/I-Inance25.	Hannifring/Livestock 6 Heligious
. 7	Barbers/Cosmetology 26.	Heal Estate 7. Scolar
_ 8	Construction 27.	Herauran/Har
9	Contractor	Hetall Sales 9. Cultural
11,	Credit/Collection 29.	Science/Research 10 _ Ambile
		Sports/Sporting Events 11Science/Research
_ 12	! Engineering	Technology(Computers) 12 Hospital/Health Care
_1.		Technology(General) 13 Agricultural
		Television/Radio 14 Animal Husbandry
		TourismConvention Services 15 Homeowner's Association
		Transportation 16 X Protessional, commercial
		Utilities Industriel or trade association
16	haurance37	Veterinary Medicine/Animal Care 17 Other
14	Frank Services 38	

5. CAPITALIZATION: (Business Corporations and Business Tri	
Business trusts must indicate the number of transferable certithe trust estate. PLEASE PRINT OR TYPE CLEARLY.	ficates held by trustees evidencing their beneficial interest in
5a. Please examine the corporation's original Articles of Ir	ncorporation for the amount of shares authorized.
Number of Shares/Certificates Authorized Class	Series Within Class (if any)
5b. Review all corporation amendments to determine if corporation's minutes for the number of shares issued	the original number of shares has changed. Examine the d.
Number of Shares/Certificates Issued Class	Series Within Class (if any)
6. SHAREHOLDERS: (Business Corporations and Business T	rusts are REQUIRED to complete this section.)
List shareholders holding more than 20% of any class of shabeneficial interest in the corporation. PLEASE PRINT OR T	ares issued by the corporation, or having more than a 20%
Name:	Name: All Called the C
NONE X Name:	Name:
7. OFFICERS PLEASE PRINT OR TYPE CLEARLY. YO	OU MUST LIST AT LEAST ONE.
Name: MARK BURDORF	Name: JOHN DOMBROSKI JR.
Title: PRESIDENT	Title: SECRETARY
Address: XI48 E CACTUS #730	Address: 10645 N. TATUM BLVD STE 206-
SCOUSDALE AZ 85260	Phoenix, Az 85028
Date taking office: 12/05	Date taking office: 12/05
Name: MICHAEL WINER	Name: DARREN SIGRIST
THE VICE PRESIDENT	TING: TREASURER
Address: 8124 € CACTUS #400	Address: 8110 E CACTUS #110
SCOTTSDALE AZ 85260	SCOTTSDALE AZ 85260
Date taking office:	Date taking office: 11 / 15 / 04
8. <u>DIRECTORS</u> PLEASE PRINT OR TYPE CLEARLY. ' Name: <u>George Griffetu</u>	YOU MUST LIST AT LEAST ONE. Name:
Address: 8124 & CACTUS # 418	Address:
SCOTTSDALE AZ 85260	
Date taking office: 11/15/04	Date taking office:
Name:	Name:
Address:	Address:
Date taking office	Pate taking office

Certified Public Accountant

2111 East Baseline Road Suite E-3 Tempe, Arizona 85283

Board of Directors Odyssey Professional Center Unit Owners Association

I have compiled the accompanying statement of financial position of Odyssey Professional Center Unit Owners Association as of December 31, 2005 and the related statements of activities and cash flows – indirect method for the year ended December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all financial statement disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Richard W. Wiggs, P.C.

Richard W. Wiggs, P.C.

March 27, 2006

ODYSSEY PROFESSIONAL CENTER UNIT OWNERS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2005

ASSETS -		
Unrestricted assets -		
Cash - operating account		\$ 29,478
Accounts receivable		343
Utility deposit		175
		29,996
Permanently restricted assets -		
Cash - reserve account		54,685_
	Total assets	84,681
LIADULITIES		
LIABILITIES -		495
Prepaid monthly assessments		
Security deposits		6,451
		6,946
NET ASSETS -		
Unrestricted assets		23,050
Permanently restricted assets		54,685
i omanomy roomotos adocto		
	Total net assets	\$ 77,735

SEE ACCOUNTANT'S COMPILATION REPORT

ODYSSEY PROFESSIONAL CENTER UNIT OWNERS ASSOCIATION

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2005

Change in unrestricted net assets - Revenue -		
Member assessments		\$115,091
Transfer to permanently restricted net assets		(17,467)
Expenses -		
Postage and freight	\$ 266	
Garbage removal	3,662	
Insurance	7,872	
Window cleaning	7,620	
Pest control	683	
Parking lot sweeping	555	
Office supplies	727	
Property maintenance and landscaping	13,531	
Day porter services	4,631	
Property management	18,000	
Accounting services	250	
Bank fees	38	
Signage	1,366	
Repairs and maintenance	4,327	
Exterior lights	583	
Taxes and licenses	66	
Security/fire alarms	1,944	
Electricity	6,442	
Telephone	5,758	
Water and sewer	11,037	89,358
Increase in unrestricted net assets		8,266
Change in permanently restricted net assets - Revenue -		
Member assessments - reserve account	\$ -	
Interest income	956	956
Transfer from unrestricted net assets		17,467
Expenses		-
Increase in permanently restricted net assets		18,423
Increase in net assets		26,689
Net assets at beginning of year		51,046
Net assets at end of year		\$ 77,735

SEE ACCOUNTANT'S COMPILATION REPORT

ODYSSEY PROFESSIONAL CENTER UNIT OWNERS ASSOCIATION STATEMENT OF CASH FLOWS - INDIRECT METHOD

FOR THE YEAR ENDED DECEMBER 31, 2005

Change in net assets

\$26,689

Adjustments to reconcile change in net assets to net cash provided by operating activities -

Decrease in accounts receivable \$ 9,231
Increase in prepaid monthly assessments 495
Increase in permanently restricted net assets (18,423)

(8,697)

Net cash provided by operating activities

\$ 17,992

SEE ACCOUNTANT'S COMPILATION REPORT

P. 04/04

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