

AZ CORPORATION COMMISSION
FILED

JUN 24 2005

FILE NO. L-1210855-8

"EXP"

ARTICLES OF ORGANIZATION
OF
KE LAND INVESTMENTS, LLC

AZ Corp. Commission



01261513

1. The name of the limited liability company (the "Company") is:

KE Land Investments, LLC

2. The known place of business is:

6340 North Campbell Avenue, Suite 278
Tucson, Arizona 85718

3. The name and business address of the agent for service of process is:

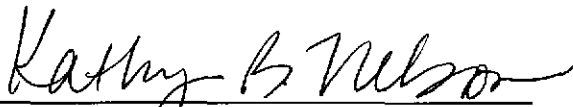
Kathryn B. Nelson
Haralson, Miller, Pitt, Feldman & McAnally, P.L.C.
One South Church Avenue, Suite 900
Tucson, Arizona 85701-1620

4. Management of the Company is reserved to its members.

5. The names and business addresses of the members are:

Sears Financial Investments, LLC
6340 North Campbell Avenue, Suite 278
Tucson, Arizona 85718

Dated: June 24, 2005


Kathryn B. Nelson
Organizer and Statutory Agent

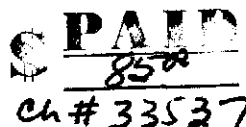
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ARIZONA CORPORATION COMMISSION
CORPORATIONS DIVISION
SUBMISSION COVER SHEET