



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission
01172545

DUE ON OR BEFORE 04/07/2005

FY04-05

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0837202-0
IMMANUEL CARING MINISTRIES, INC.
11301 N 99TH AVE
PEORIA, AZ 85345

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APR 04 2005

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: 623 977-8373 (Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: LAWDOK INC
Mailing Address: ONE RENAISSANCE SQUARE #300
TWO N CENTRAL AVE
City, State, Zip: PHOENIX, AZ 85004-2391

Physical Address, If Different.

Physical Address:
City, State, Zip:

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10 04/07/05

Penalty \$

Reinstate \$

Expedite \$

Resubmit \$

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address: 968266

(Foreign Corporations are
REQUIRED to complete
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| ☐ 1. Accounting | ☐ 20. Manufacturing |
| ☐ 2. Advertising | ☐ 21. Mining |
| ☐ 3. Aerospace | ☐ 22. News Media |
| ☐ 4. Agriculture | ☐ 23. Pharmaceutical |
| ☐ 5. Architecture | ☐ 24. Publishing/Printing |
| ☐ 6. Banking/Finance | ☐ 25. Ranching/Livestock |
| ☐ 7. Barbers/Cosmetology | ☐ 26. Real Estate |
| ☐ 8. Construction | ☐ 27. Restaurant/Bar |
| ☐ 9. Contractor | ☐ 28. Retail Sales |
| ☐ 10. Credit/Collection | ☐ 29. Science/Research |
| ☐ 11. Education | ☐ 30. Sports/Sporting Events |
| ☐ 12. Engineering | ☐ 31. Technology(Computers) |
| ☐ 13. Entertainment | ☐ 32. Technology(General) |
| ☐ 14. General Consulting | ☐ 33. Television/Radio |
| ☐ 15. Health Care | ☐ 34. Tourism/Convention Services |
| ☐ 16. Hotel/Motel | ☐ 35. Transportation |
| ☐ 17. Import/Export | ☐ 36. Utilities |
| ☐ 18. Insurance | ☐ 37. Veterinary Medicine/Animal Care |
| ☐ 19. Legal Services | ☐ 38. Other |

NON-PROFIT CORPORATIONS

- | |
|---|
| ☐ 1. Charitable |
| ☐ 2. Benevolent |
| ☐ 3. Educational |
| ☐ 4. Civic |
| ☐ 5. Political |
| ☐ 6. Religious |
| ☐ 7. Social |
| ☐ 8. Literary |
| ☐ 9. Cultural |
| ☐ 10. Athletic |
| ☐ 11. Science/Research |
| ☒ 12. Hospital/Health Care |
| ☐ 13. Agricultural |
| ☐ 14. Animal Husbandry |
| ☐ 15. Homeowner's Association |
| ☐ 16. Professional, commercial industrial or trade association |
| ☐ 17. Other |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. **Please Print or Type Clearly.**

5a. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**.

Number of Shares/Certificates **Authorized**

Class

Series Within Class (if any)

N/A

5b. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**.

Number of Shares/Certificates **Issued**

Class

Series Within Class (if any)

N/A**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____

Name: _____

NONE ☐

Name: _____

Name: _____

7. OFFICERS Please Type or Print Clearly. You Must List at Least One.Name: Sean StuchenName: Torge AlbalaTitle: PresidentTitle: General CounselAddress: 5255 E Williams CircleAddress: 3601 N. Scottsdale Rd #300Tucson, AZ 85711Scottsdale, AZ 85253Date taking office: 12-3-03Date taking office: 12-3-03Name: Mike WattisName: Mike TreadwellTitle: Vice PresidentTitle: Sec/TreasurerAddress: 1319 N Main Ave.Address: 11411 N Tatum Bu.Tucson, AZ. 85705Phoenix, AZ 85028Date taking office: 12-3-03Date taking office: 12-3-03**8. DIRECTORS** Please Type or Print Clearly. You Must List at Least One.Name: Torge C. Albala

Name: _____

Address: 3601 N. Scottsdale Rd #300

Address: _____

Scottsdale, AZ 85253Date taking office: 12-3-03

Date taking office: _____

Name: _____

Name: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

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IMMANUEL CONSOLIDATED
Balance Sheet
December 31, 2004

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ASSETS:

CURRENT ASSETS	
CASH	\$(118,635.69)
A/R RESIDENTS	1,870,849.42
ALLOW FOR DOUBTFUL ACCTS	(413,238.81)
OTHER RECEIVABLES	(87,754.25)
PREPAID EXPENSES	111,764.05
INVENTORY/RESERVES	29,522.65
TOTAL CURRENT ASSETS	\$1,392,507.37
PROPERTY & EQUIPMENT NET	
LAND	\$3,847,000.00
LAND IMPROVEMENTS	385,076.40
BUILDING & IMPROVEMENTS	22,752,843.65
FURNITURE & EQUIPMENT	773,632.24
VEHICLES	58,514.20
TOTAL PROPERTY & EQUIP	27,817,066.49
RESERVE FOR DEPRECIATION	(4,906,982.67)
CONSTRUCTION IN PROGRESS	17,300.00
NET PROPERTY & EQUIPMENT	\$22,927,483.82
LONG-TERM ASSETS	
RESTRICTED CASH	\$3,311,981.40
OTHER ASSETS	348,318.69
TOTAL LONG-TERM ASSETS	\$3,660,300.09
TOTAL ASSETS	\$27,980,291.28

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IMMANUEL CONSOLIDATED
Balance Sheet
December 31, 2004

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LIABILITY AND EQUITY:

CURRENT LIABILITIES	
A/P AND ACCRUED EXPENSES	\$853,411.04
ACCR WAGES, BENEFITS, TAXES	457,915.73
ACCURED INTEREST	5,693,325.38
ST CAPITAL LEASE PAYABLE	3,357.09
MEDICARE RESERVE LIAB	149,399.99
TOTAL CURRENT LIABILITIES	\$7,157,409.23
LONG TERM LIABILITIES	
LT CAPITAL LEASE PAYABLE	\$ (4,624.63)
REFUNDABLE DEPOSITS	210,911.38
NOTES PAYABLE	31,262,466.24
TOTAL LT LIABILITIES	\$31,468,752.99
EQUITY	
R/E (DEFICIT)	\$ (9,778,273.34)
CURRENT YEAR PROFIT/LOSS	(1,867,663.12)
TOTAL EQUITY	\$ (10,645,936.46)
TOTAL LIABILITY & EQUITY	\$27,980,225.76

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUE							
RESIDENT REVENUE:							
100% OCCUPIED ROOM & BOARD VACANCY	1,047,148.26	1,409,490.56	(362,342.30)	13,271,929.65	15,373,135.24	(2,101,205.59)	15,373,135.24
ROOM & BOARD	1,047,148.26	1,409,490.56	(362,342.30)	13,271,929.65	15,373,135.24	(2,101,205.59)	15,373,135.24
OTHER RESIDENT REVENUE				(4,561.28)		(4,561.28)	
R&B CONTRACTUALS	6,830.79	(81,106.44)	87,937.23	(343,330.93)	(799,421.23)	456,090.30	(799,421.23)
ANCILLARIES	172,144.26	146,057.12	26,087.14	2,371,063.55	1,709,483.87	661,579.68	1,709,483.87
ANCILLARY CONTRACTUALS	(146,063.81)	(132,418.22)	(13,645.59)	(2,058,608.79)	(1,554,603.32)	(504,005.47)	(1,554,005.47)
TOTAL RESIDENT REVENUE	1,080,059.50	1,342,023.02	(261,963.52)	13,236,492.20	14,729,192.41	(1,492,700.21)	14,729,192.41
RESIDENT SERVICES							
HOME CARE	12,520.91	18,635.00	(6,114.09)	175,523.79	218,140.00	(42,616.21)	218,140.00
FOOD SERVICE	8,300.00	8,805.50	(505.50)	110,053.56	104,526.71	5,526.85	104,526.71
OTHER	33,274.22	26,697.50	6,576.72	398,119.07	306,370.00	91,749.07	306,370.00
NET SALES							
NET REVENUE	1,134,154.63	1,396,161.02	(262,006.39)	13,920,188.62	15,358,229.12	(1,438,040.50)	15,358,229.12
EXPENSES							
SALARIES AND WAGES	636,687.59	712,467.18	75,779.59	7,550,166.72	8,214,479.43	664,312.71	8,214,479.43
BENEFITS	80,039.77	103,442.95	23,403.18	960,190.43	1,192,890.88	232,700.45	1,192,890.88
GENERAL AND ADMINISTRATIVE	36,594.91	39,268.40	2,673.49	361,025.97	388,518.30	27,492.33	388,518.30
PROFESSIONAL SERVICES	47,230.78	48,660.28	1,429.50	563,383.19	561,498.74	(1,884.45)	561,498.74
REPAIRS AND MAINTENANCE	17,247.68	19,635.00	2,387.32	189,530.33	243,370.00	53,839.67	243,370.00
OCCUPANCY COSTS	98,854.89	110,686.50	11,831.61	1,205,656.46	1,226,120.50	20,464.04	1,226,120.50
SUPPLIES	87,205.40	117,764.29	30,558.89	1,005,379.98	1,091,978.22	86,598.24	1,091,978.22
ANCILLARIES	60,972.88	81,284.63	20,311.75	900,725.21	952,723.12	51,997.91	952,723.12
TOTAL OPERATING EXPENSES	1,064,833.90	1,233,209.23	168,375.33	12,736,058.29	13,871,579.19	1,135,520.90	13,871,579.19
NET OPERATING INCOME	69,320.73	162,951.79	(93,631.06)	1,184,130.33	1,486,649.93	(302,519.60)	1,486,649.93
NON OPERATING INCOME (EXPENSE) :							
INTEREST INCOME - INTERCO	2,427.54	5,250.00	(2,822.46)	14,066.36	63,000.00	(48,933.64)	63,000.00
DEPRECIATION AND AMORTIZATION							
GAIN (LOSS) ASSET DISPOSITION	(76,131.13)	(77,000.00)	868.87	(887,245.39)	(907,000.00)	19,754.61	(907,000.00)
WRITE DOWN OF ASSETS							
GAIN/LOSS ON INVESTMENTS							
LEASE INC(EXP) - INTERCO							
FUTURE SERVICE OBLIGATION							
INTEREST EXPENSE - BOND	(2,642.00)		(2,642.00)	(31,704.00)		(31,704.00)	
INTEREST EXPENSE - DEBT	(166,921.35)	(172,850.00)	5,928.65	(2,003,056.20)	(2,074,200.00)	71,143.80	(2,074,200.00)
INTEREST EXPENSE - LOAN/OTHER	(274.73)		(274.73)	714.58		714.58	
CAPITAL LEASE INTEREST	(12,047.40)		(12,047.40)	(144,568.80)		(144,568.80)	
OTHER INCOME/EXPENSE							
CHANGE IN ACCOUNTING EST.							

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Company consolidation
FUNCTIONAL INCOME STATEMENT
December 31, 2004

	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
TOTAL NON OPER INC(EXP)	(255,589.07)	(244,600.00)	(10,989.07)	(3,051,793.45)	(2,918,200.00)	(133,593.45)	(2,918,200.00)
INCOME (LOSS) BEFORE TAXES	(186,268.34)	(81,648.21)	(104,620.13)	(1,867,663.12)	(1,431,550.07)	(436,113.05)	(1,431,550.07)
INCOME TAX EXPENSE (BENEFIT)							
NET INCOME (LOSS)	(186,268.34)	(81,648.21)	(104,620.13)	(1,867,663.12)	(1,431,550.07)	(436,113.05)	(1,431,550.07)

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9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6)

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☐ **DOES NOT** ☒ have members.**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to business corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:YES ☐ NO ☒

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box **must** be marked:YES ☐ NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any other corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

[Underlined portion pertains to business corporations only]One box **must** be marked:YES ☐ NO ☒

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Gear Stehr Date 3-31-05 Name _____ Date _____Signature [Signature] Signature _____Title Chairman Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)