



STATE OF ARIZONA  
CORPORATION COMMISSION  
CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE

AZ Corp. Commission



00906537

DUE ON OR BEFORE 04/03/2004

FY03-04

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM. Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions on page 4 for proper format.

1. -0075151-3

BRIDGE CANYON RECREATION ASSOCIATION  
PO BOX ~~679~~ 418  
SELIGMAN, AZ 86337

*Robert J. Law*

RECEIVED

APR 1 - 2004

ARIZONA CORP. COMMISSION  
CORPORATIONS DIVISION

Business Phone: \_\_\_\_\_

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: NON-PROFIT

2. Statutory Agent: ROBERT J LAW

Mailing Address: 3032 LONDON BRIDGE RD

City, State, Zip: LAKE HAVASU CITY, AZ 86404

Physical Address, If Different.

Physical Address:

City, State, Zip:

ACC USE ONLY

IPR

Fee \$

10 4/5/04

Penalty \$

Reinstate \$

Expedite \$

Resubmit \$

Use this box only if appointing a new Statutory Agent

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

Printed Name of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are  
**REQUIRED** to complete  
this section).

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- |                        |                                     |
|------------------------|-------------------------------------|
| 1. Accounting          | 20. Manufacturing                   |
| 2. Advertising         | 21. Mining                          |
| 3. Aerospace           | 22. News Media                      |
| 4. Agriculture         | 23. Pharmaceutical                  |
| 5. Architecture        | 24. Publishing/Printing             |
| 6. Banking/Finance     | 25. Ranching/Livestock              |
| 7. Barbers/Cosmetology | 26. Real Estate                     |
| 8. Construction        | 27. Restaurant/Bar                  |
| 9. Contractor          | 28. Retail Sales                    |
| 10. Credit/Collection  | 29. Science/Research                |
| 11. Education          | 30. Sports/Sporting Events          |
| 12. Engineering        | 31. Technology(Computers)           |
| 13. Entertainment      | 32. Technology(General)             |
| 14. General Consulting | 33. Television/Radio                |
| 15. Health Care        | 34. Tourism/Convention Services     |
| 16. Hotel/Motel        | 35. Transportation                  |
| 17. Import/Export      | 36. Utilities                       |
| 18. Insurance          | 37. Veterinary Medicine/Animal Care |
| 19. Legal Services     | 38. Other _____                     |

NON-PROFIT CORPORATIONS

- |   |
|---|
| 1. Charitable   |
| 2. Benevolent   |
| 3. Educational  |
| 4. Civic  |
| 5. Political  |
| 6. Religious  |
| 7. <input checked="" type="checkbox"/> Social                   |
| 8. Literary   |
| 9. Cultural   |
| 10. Athletic  |
| 11. Science/Research  |
| 12. Hospital/Health Care  |
| 13. Agricultural  |
| 14. Animal Husbandry  |
| 15. Homeowner's Association                                     |
| 16. Professional, commercial<br>industrial or trade association |
| 17. Other _____   |

**5. CAPITALIZATION:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate. Please examine the corporation's original Articles of Incorporation for the amount of **shares authorized**. Review all corporation amendments to determine if the original number of shares has changed. Examine the corporation's minutes for the number of **shares issued**. **Please Print or Type Clearly.**

Number of Shares/Certificates **Authorized**                      Class                      Series Within Class (if any)

Number of Shares/Certificates **Issued**                      Class                      Series Within Class (if any)

**6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: \_\_\_\_\_ Name: \_\_\_\_\_

NONE ☒

Name: \_\_\_\_\_ Name: \_\_\_\_\_

**7. OFFICERS** Please Type or Print Clearly. You Must List at Least One.

Name: CAROL CASTEEL

Title: PRESIDENT

Address: 560 KNORHILL DR

LAKE HAVASU CITY, AZ. 86403

Date taking office: SEPT. 26, 2003

Name: MARGARET GILBERT

Title: SECRETARY

Address: P.O. BOX 1084

SELIGMAN, AZ. 86337

Date taking office: SEPT. 26, 2003

Name: BILL MCATLIN

Title: VICE PRESIDENT

Address: 3090 SHOSHONE

LAKE HAVASU CITY, AZ. 86406

Date taking office: SEPT 26, 2003

Name: ROBERT LAW

Title: TREASURER

Address: 3032 LONDON BRIDGE RD

LAKE HAVASU CITY, AZ 86404

Date taking office: SEPT 26, 2003

**8. DIRECTORS** Please Type or Print Clearly. You Must List at Least One.

Name: BOB ALLRED

Address: P.O. BOX 5517

LAKE HAVASU CITY, AZ 86404

Date taking office: SEPT. 26, 2003

Name: MIKE BURSON

Address: 1691 LAVERNE LANE

LAKE HAVASU CITY, AZ 86404

Date taking office: SEPT 26, 2003

Name: BILL BOGGS

Address: P.O. BOX 298

SELIGMAN, AZ. 86337

Date taking office: SEPT. 26, 2003

Name: FRED SCHAUPP

Address: P.O. BOX 1174

SELIGMAN, AZ. 86337

Date taking office: SEPT 26, 2003

**Barbara J. O'Connor CPA**  
**2800 Edgewood Drive**  
**Lake Havasu City, AZ 86406**  
**VOICE (928) 855-9186      FAX (928) 855-8119**

To the Board of Directors  
Bridge Canyon Recreation Association, Inc.  
Seligman, Arizona

I have compiled the accompanying statement of assets, liabilities, & equity--income tax basis, of Bridge Canyon Recreation Association, Inc. as of December 31, 2003 and the related statement of revenues and expenses--income tax basis, for the year and year-to-date period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. The company's policy is to prepare its financial statements on the accounting basis used for income tax purposes. Accordingly, the financial statements referred to above are not intended to present financial position and results of operations, in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures required for the income tax basis of reporting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Barbara J. O'Connor CPA PC*

March 11, 2004

Bridge Canyon Recreation Assn., Inc.  
Statement of Assets, Liabilities & Equity  
December 31, 2003

ASSETS

Current Assets		
Petty Cash	\$	23.30
Regular Checking		980.15
Money Market Account		65,374.10
Stockman's Bank CD 880300611		30,000.00
FISN - Acct #A6R032476		95,000.00
		<hr/>
Total Current Assets		191,377.55
Property and Equipment		
Furniture and Fixtures		7,049.00
Equipment		19,070.77
Solar Equipment		20,701.00
Building		176,165.00
Building Improvements		6,201.25
Land		15,770.00
Land Improvements		9,883.00
Accumulated Depreciation		(75,049.00)
		<hr/>
Total Property and Equipment		179,791.02
Other Assets		
		<hr/>
Total Other Assets		0.00
Total Assets	\$	<hr/> 371,168.57 <hr/>

LIABILITIES AND EQUITY

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		<hr/> 0.00
Equity		
Common Stock	\$	14,573.00
Retained Earnings		384,028.59
Net Income		(7,433.02)
		<hr/>
Total Equity		391,168.57
Total Liabilities & Equity	\$	<hr/> 391,168.57 <hr/>

See accountant's report

Bridge Canyon Recreation Assn., Inc.  
Statement of Revenues & Expenses  
For the Twelve Months Ending December 31, 2003

	Year to Date		Year to Date	
Revenues				
Rental Income	190.00	1.78	190.00	1.78
Total Revenues	190.00	1.78	190.00	1.78
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	190.00	1.78	190.00	1.78
Expenses				
Contract Labor	1,530.00	14.30	1,530.00	14.30
Depreciation Expense	6,469.00	60.46	6,469.00	60.46
Fuel Expense	19.12	0.18	19.12	0.18
Insurance Expense	2,076.00	19.40	2,076.00	19.40
Legal and Professional Expense	480.00	4.49	480.00	4.49
Licenses Expense	10.00	0.09	10.00	0.09
Miscellaneous Expense	182.06	1.70	182.06	1.70
Office Expense	460.36	4.30	460.36	4.30
Real Estate Taxes	564.28	5.27	564.28	5.27
Rent or Lease Expense	96.22	0.90	96.22	0.90
Repairs Expense	2,576.04	24.08	2,576.04	24.08
Operating Supplies	561.29	5.25	561.29	5.25
Travel Expense	144.34	1.35	144.34	1.35
Clubhouse Propane	1,078.77	10.08	1,078.77	10.08
Clubhouse Water	225.00	2.10	225.00	2.10
Caretaker Propane	1,150.55	10.75	1,150.55	10.75
Caretaker Water	510.00	4.77	510.00	4.77
Total Expenses	18,133.03	169.47	18,133.03	169.47
Other Income				
Interest Income	10,060.01	94.02	10,060.01	94.02
Gain/Loss on Sale of Assets	450.00	4.21	450.00	4.21
Total Other Income	10,510.01	98.22	10,510.01	98.22
Net Income before Income Taxes	(7,433.02)	(69.47)	(7,433.02)	(69.47)
Provision for Income Taxes				
Total Income Tax Expense	0.00	0.00	0.00	0.00
Net Income	\$ (7,433.02)	(69.47)	\$ (7,433.02)	(69.47)

See accountant's report

Bridge Canyon Recreation Assn., Inc.  
Statement of Revenues and Expenses  
For the Twelve Months Ending December 31, 2003

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Rental Income	\$ 190.00	\$ 70.00	\$ 190.00	\$ 70.00
Interest Income	10,060.01	11,362.46	10,060.01	11,362.46
Gain/Loss on Sale of Assets	450.00	700.00	450.00	700.00
Total Revenues	10,700.01	12,132.46	10,700.01	12,132.46
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	10,700.01	12,132.46	10,700.01	12,132.46
Expenses				
Bad Debt Expense	0.00	3,013.00	0.00	3,013.00
Contract Labor	1,530.00	2,292.34	1,530.00	2,292.34
Depreciation Expense	6,469.00	6,112.00	6,469.00	6,112.00
Equipment Repair	0.00	858.88	0.00	858.88
Fuel Expense	19.12	0.00	19.12	0.00
Insurance Expense	2,076.00	2,126.00	2,076.00	2,126.00
Legal and Professional Expense	480.00	490.00	480.00	490.00
Licenses Expense	10.00	10.00	10.00	10.00
Maintenance Expense	0.00	716.60	0.00	716.60
Miscellaneous Expense	182.06	0.00	182.06	0.00
Office Expense	460.36	558.15	460.36	558.15
Personal Property Tax	0.00	93.22	0.00	93.22
Real Estate Taxes	564.28	424.62	564.28	424.62
Recreation Committee	0.00	232.40	0.00	232.40
Rent or Lease Expense	96.22	0.00	96.22	0.00
Repairs Expense	2,576.04	2,825.99	2,576.04	2,825.99
Operating Supplies	561.29	1,269.71	561.29	1,269.71
Travel Expense	144.34	0.00	144.34	0.00
Clubhouse Propane	1,078.77	548.60	1,078.77	548.60
Clubhouse Water	225.00	135.00	225.00	135.00
Caretaker Propane	1,150.55	991.45	1,150.55	991.45
Caretaker Water	510.00	495.00	510.00	495.00
State Income Tax Expense	0.00	50.00	0.00	50.00
Total Expenses	18,133.03	23,242.96	18,133.03	23,242.96
Net Income	\$ (7,433.02)	\$ (11,110.50)	\$ (7,433.02)	\$ (11,110.50)

See accountant's report

**9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)**

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

**9A. MEMBERS (A.R.S. § 10-11622.A.6)**

Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:  
(a) fraud or registration provisions of the securities laws of that jurisdiction, or  
(b) the consumer fraud laws of that jurisdiction, or  
(c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked:

YES ☐

NO ☒

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.D.2, 10-1623 & 10-11623)**

A) Has the corporation filed a petition for bankruptcy or appointed a receiver?

One box **must** be marked:

YES ☐

NO ☒

B) Has any person serving as an officer, director, trustee or incorporator of the corporation served in any such capacity OR held or controlled over 20% of the issued and outstanding common shares, or 20% of any other proprietary, beneficial or membership interest in any corporation which has been placed in bankruptcy, receivership or had its charter revoked, or administratively or judicially dissolved by any state or jurisdiction?

**[Underlined portion pertains to business corporations only]**

One box **must** be marked:

YES ☐

NO ☒

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

**12. SIGNATURES:** Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name ROBERT J. LAW Date 3/30/04 Name \_\_\_\_\_ Date \_\_\_\_\_

Signature  Signature \_\_\_\_\_

Title TREASURER Title \_\_\_\_\_

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)