



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00600314

DUE ON OR BEFORE 10/20/2002

FY02-03

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. REFER TO THE INSTRUCTIONS ON PAGE 4.

1. -0039987-2
VERDE VALLEY SCHOOL
3511 VERDE VALLEY SCHOOL RD
SEDONA, AZ 86351

RECEIVED

NOV 06 2002

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)

State of Domicile: **ARIZONA**

Type of Corporation: **NON-PROFIT**

2. Arizona Statutory Agent: ~~JOHN SALEMANN~~ Paul Dominguez
Street Address: 3511 VERDE VALLEY SCHOOL RD
SEDONA, AZ 86351
City, State, Zip:

Use this box only if appointing a new Statutory Agent

| ACC USE ONLY | |
|--------------|----------|
| Fee | \$ 10.00 |
| Penalty | \$ _____ |
| Reinstate | \$ _____ |
| Expedite | \$ _____ |
| Resubmit | \$ _____ |

IPR

If appointing a new statutory agent, the new agent **MUST** consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

X Paul Dominguez

Signature of new Statutory Agent

3. Secondary Address:

(Foreign Corporations are
REQUIRED to complete
this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input checked="" type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Not applicable Class _____ Series Within Class (if any) _____

Number of Shares/Certificates Issued N/A Class _____ Series Within Class (if any) _____

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. **Please Type or Print Clearly.**

Name: _____ Name: _____

NONE ☒

Name: _____ Name: _____

7. OFFICERS Please Type or Print Clearly.

Name: See attached Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: 891

Name: _____ Name: _____

Title: _____ Title: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

8. DIRECTORS Please Type or Print Clearly.

Name: See attached Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

Name: _____ Name: _____

Address: _____ Address: _____

Date taking office: _____ Date taking office: _____

**Verde Valley School
Board of Trustees
July 1, 2002**

C. Diane Christensen
President
2180 Bryant Street
Palo Alto, CA 94301
Date taking office: July 1, 2002

Lyman B. Brainerd, Jr.
Vice President
PO Box 510
Sedona, AZ 86339
Date taking office: July 1, 2002

Barbara "Jane" Fisher Shelton
Treasurer
11639 South 71st Street
Tempe, AZ 85284-2320
Date taking office: July 1, 2002

Earl de Berge
Secretary
3350 East Vineyard
Phoenix, AZ 85040
Date taking office: May 26, 2001

Barbara R. Barnes
Trustee
287 Dutton Hill Road
Norwich, VT 05055
Date taking office: September 14, 1998

Aletha Coleman
Trustee
296 Bay Road
Atherton, CA 94027
Date taking office: September 28, 1998

Paul Domingue
Headmaster, ex-officio
3511 Verde Valley School Rd.
Sedona, AZ 86351
Date taking office: July 1, 2002

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Nick Fuller
Trustee
Ludwig-Christ Strasse 32
61476 Kronberg/Ts.
Germany
Date taking office: May 2, 1999

Chris Gallu
Trustee
2410 E. Carol Avenue
Phoenix, AZ 85028
Date taking office: September 14, 1998

Brian Morgan
Trustee
210 West hill Road
Putney, VT 05346
Date taking office: August 17, 2000

William New
Trustee
95 Skywood Way
Woodside, CA 94062-4839
Date taking office: July 1, 2001

Lurlyn V. Pero, M.D.
Trustee
Medical Specialists, Ltd.
2200 N. Third St.
Phoenix, AZ 85004-1499
Date taking office: March 7, 2002

Harry Schoenberg
Trustee
144 Shadow Mountain Dr.
Sedona, AZ 86336
Date taking office: July 1, 2001

Stephen Wyle
Trustee
C/O CyberMDx., Inc.
5646 Valley Oak Dr.
Los Angeles, CA 90068
Date taking office: August 17, 2000

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10/17/02

Accrual Basis

Verde Valley School

Balance Sheet

As of June 30, 2002

Jun 30, 02

ASSETS**Current Assets****Checking/Savings****1.1000 Bank Accounts**

1.1010 Bank One - general

-237,403.09

1.1020 Concert Account

230.79

1.1030 Money Market Acct

383,223.43

1.1040 Savings-Money Market

132,337.65

Total 1.1000 Bank Accounts

278,388.78

1.2000 Cash accounts

1.2010 Cash checking

2,000.00

1.2020 Petty Cash

500.00

Total 1.2000 Cash accounts

2,500.00

Total Checking/Savings

280,888.78

Accounts Receivable**1.3000 Accounts Receivable****1.3100 Contributions**

1.3110 Annual fund receivable

1,190.00

1.3120 Unrestricted Contributio

18,550.00

Total 1.3100 Contributions

19,740.00

1.3200 All Tuition Receivable

1.3210 Tuition receivable

55,530.16

1.3220 Berry Foundation Tuition

40,000.00

Total 1.3200 All Tuition Receivable

95,530.16

1.3500 Other Accts Receivable

38,855.00

1.3800 Student charges

1.3810 Due to students

-7,967.75

Total 1.3800 Student charges

-7,967.75

1.3900 Allowance for bad debt

-81,680.85

Total 1.3000 Accounts Receivable

64,476.56

Total Accounts Receivable

64,476.56

Other Current Assets**1.5100 Investments-Short term**

1.24

1.5200 Prepaid Expenses

13,498.35

1.5300 Undeposited Funds

1,225.00

1.5400 Advances for Expenses

115.00

1.6000 Inventory Asset

1.6010 Books

2,101.62

1.6020 VVS Logo items

3,352.93

Total 1.6000 Inventory Asset

5,454.55

Total Other Current Assets

20,294.14

Total Current Assets

365,659.48

Fixed Assets**1.7000 Fixed Assets****1.7010 Buildings**

2,302,781.59

1.7020 Amphitheater

155,878.78

1.7030 Fixtures & equipment

173,625.86

1.7040 Office equipment

254,588.34

1.7050 Kitchen equipment

59,981.45

1.7060 Classroom equipment

216,220.13

1.7070 Dorm furnishings

284,301.78

1.7080 Vehicles

214,403.71

Total 1.7000 Fixed Assets

3,661,781.64

1.7100 Accumulated depreciation

-1,956,747.32

Verde Valley School
Balance Sheet
As of June 30, 2002

| | Jun 30, 02 |
|---|---------------------|
| 1.7200 Land | 28,983.94 |
| Total Fixed Assets | 1,734,018.26 |
| Other Assets | |
| 1.9100 Deposits | |
| 1.9110 Deposits-Sodexo food s | 15,000.00 |
| 1.9120 Deposits-Other | 3,000.00 |
| Total 1.9100 Deposits | 18,000.00 |
| 1.9200 Investment-Schwab | |
| 1.9210 Jackson-temporarily rest | 5,829.75 |
| Total 1.9200 Investment-Schwab | 5,829.75 |
| Total Other Assets | 23,829.75 |
| TOTAL ASSETS | 2,123,507.49 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2.1000 Accounts Payable | 35,593.58 |
| Total Accounts Payable | 35,593.58 |
| Credit Cards | |
| 2.1100 American Express | 690.13 |
| 2.1200 Bank One Mastercard | 132.31 |
| Total Credit Cards | 822.44 |
| Other Current Liabilities | |
| 2.2000 Accrued Expense | 221,135.42 |
| 2.3000 Deferred Revenue | |
| 2.3020 Deferred tuition revenue | 331,084.61 |
| Total 2.3000 Deferred Revenue | 331,084.61 |
| 2.4000 Deposits | |
| 2.4010 Campus Rental Deposits | 650.00 |
| 2.4020 Enrollment deposits | 82,239.00 |
| 2.4040 Security Deposit | 180.00 |
| Total 2.4000 Deposits | 83,069.00 |
| 2.5000 Fiduciary Accounts | |
| 2.5200 Sophomore Class | 5.00 |
| 2.5300 Juniors Accounts | |
| 2.5310 Student Store Account | 670.76 |
| 2.5320 Junior class account | -326.30 |
| Total 2.5300 Juniors Accounts | 344.46 |
| 2.5400 Senior Class Account | 84.84 |
| 2.5500 Parent association acct | 220.00 |
| Total 2.5000 Fiduciary Accounts | 654.30 |
| 2.6000 Payroll Liabilities | |
| 2.6600 Medical Insurance | |
| 2.6620 Medical insuran-employee | -6.00 |
| 2.6630 COBRA | 58.00 |
| Total 2.6600 Medical Insurance | 52.00 |
| 2.6700 Retirement/Savings | |
| 2.6720 TIAA-employee | 6,996.91 |
| Total 2.6700 Retirement/Savings | 6,996.91 |
| Total 2.6000 Payroll Liabilities | 7,048.91 |
| 2.7000 Tuition Refund Plan | 1,375.00 |

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Accrual Basis

Verde Valley School
Balance Sheet
As of June 30, 2002

| | Jun 30, 02 |
|--|---------------------|
| Total Other Current Liabilities | 644,367.24 |
| Total Current Liabilities | 680,783.26 |
| Long Term Liabilities | |
| 2.9000 Notes payable | |
| 2.9100 Ford Motor CredA306 QH2A | 3,600.11 |
| 2.9200 Ford Motor CredA306 WH2B | 3,151.37 |
| 2.9300 Verde Valley School Foun | 900,000.00 |
| 2.9400 Christensen Line of Cr. | 205,000.00 |
| Total 2.9000 Notes payable | 1,111,751.48 |
| Total Long Term Liabilities | 1,111,751.48 |
| Total Liabilities | 1,792,534.74 |
| Equity | |
| 3.0000 Net assets | |
| 3.1000.Unrestricted | |
| 3.1200 Available for operations | 192,840.00 |
| Total 3.1000.Unrestricted | 192,840.00 |
| 3.2000.Temporarily restricted | |
| 3.2010 Jackson Browne Temp Rest | 5,829.75 |
| 3.2030 Deferred Revenue TR | 132,303.00 |
| Total 3.2000.Temporarily restricted | 138,132.75 |
| Total 3.0000 Net assets | 330,972.75 |
| Retained Earnings | 276,215.43 |
| Net Income | -276,215.43 |
| Total Equity | 330,972.75 |
| TOTAL LIABILITIES & EQUITY | 2,123,507.49 |

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Accrual Basis

Verde Valley School
Profit & Loss
 July 2001 through June 2002

Jul '01 - Jun '02

Income

| | |
|---|---------------------|
| 4.1000.Tuition revenue | |
| 4.1100.Tuition revenue-private | |
| 4.1101.Seven Day Tuition revenue | 1,245,350.00 |
| 4.1102.Five Day tuition | 138,000.00 |
| 4.1103.Day tuition | 303,000.00 |
| 4.1104.Seven Day Mid Year Board | 94,321.00 |
| 4.1106 Day Tuition Mid Term | 8,400.00 |
| 4.1107.ESL tuition per Semester | 7,000.00 |
| 4.1108 Payment Plan charge | 10,814.63 |
| 4.1109 ESL Program | 91,000.00 |
| Total 4.1100.Tuition revenue-private | 1,897,885.63 |
| 4.1200 Tuition revenue - Berry | 120,000.00 |
| 4.1500.Tuition Revenue-ASCT | 36,000.00 |
| 4.1600.Tuition revenue.Other | 56,500.00 |
| 4.1800.Tuition Discount | -27,737.55 |
| 4.1900.Financial Aid-VVS | |
| 4.1910.VVS Financial aid | -427,907.00 |
| 4.1930.Tuition remissions | -42,000.00 |
| Total 4.1900.Financial Aid-VVS | -469,907.00 |
| Total 4.1000.Tuition revenue | 1,612,741.08 |
| 4.2000 Contributions | |
| 4.2100.Contributions-UR | |
| 4.2110.Annual fund | 37,540.09 |
| 4.2120.Other | 340,866.28 |
| 4.2130 Challenge Grant | 650,800.00 |
| 4.2190 Released from Restrict | 249,718.00 |
| Total 4.2100.Contributions-UR | 1,278,924.37 |
| Total 4.2000 Contributions | 1,278,924.37 |
| 4.3000.Auxiliary Services | |
| 4.3010.Transportation fees | 8,458.03 |
| 4.3020.Alumni activities | 8,229.00 |
| 4.3030.Senior fees | 2,250.00 |
| 4.3040.Horse program fees | 7,131.25 |
| 4.3050.Bookstore fees | 39,278.01 |
| 4.3060.Laundry | 6,610.00 |
| 4.3070.Summer storage fees | 1,050.00 |
| 4.3080.Horse boarding | 11,632.72 |
| 4.3090.Tutoring | 0.00 |
| 4.3110.Campus housing | 487.50 |
| Total 4.3000.Auxiliary Services | 85,126.51 |
| 4.4000.Rentals | |
| 4.4010.Campus | 11,979.00 |
| 4.4020.Amphitheater | 900.00 |
| 4.4030.Chapel rental | 12,360.00 |
| 4.4040.Brady Hall Rental | 500.00 |
| Total 4.4000.Rentals | 25,739.00 |
| 4.6000.Interest Income | |
| 4.6010.Interest-sweep | 5,255.20 |
| 4.6020.Investment income | 8,942.73 |
| 4.6030.Realized gain/loss | 20,032.32 |
| 4.6040.Unrealized gain/loss | -24,446.11 |
| Total 4.6000.Interest income | 9,784.14 |
| 4.7000.Other income | |
| 4.7010.Application fees & Misc. | 3,700.00 |
| 4.7020.Finance charges | 9,240.84 |
| 4.7030.VVS Logo items | 8,643.04 |
| 4.7040 Earned Discount | 1,073.29 |

Verde Valley School

Profit & Loss

July 2001 through June 2002

| | Jul '01 - Jun 02 |
|-------------------------------------|------------------|
| 4.7100.Miscellaneous | 21,456.02 |
| Total 4.7000.Other income | 44,113.19 |
| Total Income | 3,056,428.29 |
| Cost of Goods Sold | |
| 5.0000 Cost of Goods Sold | |
| 5.5010 Books Cost of Goods Sold | 2,138.95 |
| 5.5020 VVS Items CGS | 739.46 |
| Total 5.0000 Cost of Goods Sold | 2,878.41 |
| Total COGS | 2,878.41 |
| Gross Profit | 3,053,549.88 |
| Expense | |
| 5.1000.Administration | |
| 5.1100.Salaries | |
| 5.1110.Regular | 540,092.53 |
| 5.1120.Temporary | 2,752.30 |
| Total 5.1100.Salaries | 542,844.83 |
| 5.1200.Employee benefits | |
| 5.1210.FICA | 40,162.11 |
| 5.1220.Medical/life insurance | 46,785.53 |
| 5.1230.TIAA | 19,420.15 |
| 5.1240.All other | 10,590.43 |
| Total 5.1200.Employee benefits | 116,958.22 |
| 5.1300.Headmaster | |
| 5.1310.Travel & entertainment | 4,912.28 |
| 5.1320.Faculty | |
| 5.1321.Faculty Recruitment | 14,228.67 |
| 5.1323.Faculty Enrichment | 2,547.24 |
| 5.1325.Faculty Entertainment | 1,924.52 |
| Total 5.1320.Faculty | 18,700.43 |
| 5.1330.Board of Trustees | |
| 5.1331.Travel & Entertainment | 2,276.72 |
| 5.1333.Communications | 3,332.72 |
| 5.1335.Supplies for Board | 199.25 |
| 5.1337.Purchased Services | 17,151.90 |
| Total 5.1330.Board of Trustees | 22,960.59 |
| 5.1340.Dues | 5,797.60 |
| 5.1360.Training/Consulting | 1,063.00 |
| 5.1370.Headmaster search | 58,045.31 |
| 5.1390.Purchased Services | 25,024.60 |
| Total 5.1300.Headmaster | 136,503.81 |
| 5.1400.Academic Dean | |
| 5.1410.Travel/Entertainment | 313.29 |
| 5.1420.Training/Conferences | 735.00 |
| 5.1430.Purchased Services | 6,077.54 |
| Total 5.1400.Academic Dean | 7,125.83 |
| 5.1500.Admissions | |
| 5.1510.Travel & entertainment | |
| 5.1513 Recruitment travel | 49,492.50 |
| 5.1517 Admission Receptions | 9,366.61 |
| Total 5.1510.Travel & entertainment | 58,859.11 |
| 5.1520.Training/Consulting | |
| 5.1523 Conferences | 4,936.10 |
| Total 5.1520.Training/Consulting | 4,936.10 |

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10/17/02

Accrual Basis

Verde Valley School
Profit & Loss
 July 2001 through June 2002

| | Jul '01 - Jun 02 |
|---------------------------------------|------------------|
| 5.1530.Supplies | |
| 5.1531 Office Supplies | 1,726.01 |
| Total 5.1530.Supplies | 1,726.01 |
| 5.1540 Other | 10,690.61 |
| Total 5.1500.Admissions | 76,211.83 |
| 5.1600.Development | |
| 5.1610.Travel & entertainment | 1,855.86 |
| 5.1620.Training/Consulting | 95.00 |
| 5.1630.Purchased Services | 46,167.70 |
| 5.1650.Advertising | |
| 5.1651.Web | 1,764.47 |
| 5.1653.Print | 26,359.73 |
| 5.1655.Other | 4,129.00 |
| Total 5.1650.Advertising | 32,253.20 |
| Total 5.1600.Development | 80,371.76 |
| 5.1700.Business office | |
| 5.1710.Travel & entertainment | 110.00 |
| 5.1720.Training/Consulting | 1,264.42 |
| 5.1730.Purchased services | |
| 5.1731.Audit/financial services | 10,011.55 |
| 5.1733.Legal services | 9,025.84 |
| 5.1735.Insurance | 44,941.37 |
| 5.1737.Other | 4,364.83 |
| 5.1739 Line of Credit Expenses | 13,115.04 |
| Total 5.1730.Purchased services | 81,458.63 |
| 5.1740.Admn/Faculty Leases/Supp | |
| 5.1741.Lease/Rental Equip | 25,496.22 |
| 5.1743.Maint/repair equip. | 3,732.17 |
| 5.1745.Supplies | 26,588.85 |
| Total 5.1740.Admn/Faculty Leases/Supp | 55,817.24 |
| 5.1750.Postage & Delivery | 17,576.13 |
| 5.1760.Bad debt | 74,984.14 |
| 5.1770.Other | |
| 5.1771.Bank charges | 5,589.16 |
| 5.1773.Sales Tax | 2,906.97 |
| 5.1775.Use Tax | 4,273.59 |
| 5.1776 Tax charged by vendors | 2,895.38 |
| 5.1777.broker commission | 430.13 |
| 5.1778 Other Misc. Income | 174.28 |
| 5.1779 FACTS Processing Fees | 2,766.91 |
| Total 5.1770.Other | 19,036.42 |
| 5.1780.Interest expense | |
| 5.1781.Interest Berry | 80,381.25 |
| 5.1783.Interest-Other | 1,434.79 |
| 5.1785 Int. on Line of Credit | 3,572.97 |
| Total 5.1780.Interest expense | 85,389.01 |
| 5.1790.Depreciation expense | 117,662.93 |
| Total 5.1700.Business office | 453,298.92 |
| Total 5.1000.Administration | 1,413,315.20 |
| 5.3000.Academic Program | |
| 5.3100.Salaries | |
| 5.3111.Regular | 590,566.13 |
| 5.3113.Temporary | 435.00 |
| Total 5.3100.Salaries | 591,001.13 |
| 5.3200.Employee benefits | |

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10/17/02

Accrual Basis

Verde Valley School
Profit & Loss
 July 2001 through June 2002

| | Jul '01 - Jun 02 |
|--|-------------------|
| 5.3210.FICA | 38,925.40 |
| 5.3220.Medical/life insurance | 50,594.90 |
| 5.3230.TIAA | 21,333.47 |
| 5.3240.All other | 1,706.95 |
| Total 5.3200.Employee benefits | 112,560.72 |
| 5.3300.Academic Dept. | |
| 5.3310.English department | 1,064.91 |
| 5.3320.History department | 121.72 |
| 5.3330.Anthropology | 268.35 |
| 5.3340.Math department | 926.51 |
| 5.3350.Foreign language | 1,517.27 |
| 5.3360.Science department | 1,784.17 |
| 5.3370.Studio Art Department | 14,786.25 |
| 5.3380.Ceramics | 376.86 |
| 5.3390.Photography | 1,845.13 |
| 5.3410.Theater | 6,003.95 |
| 5.3420.Music Department | 1,000.76 |
| 5.3430.Dance | 3,828.18 |
| 5.3440.ESL | 28,598.01 |
| Total 5.3300.Academic Dept. | 62,122.07 |
| 5.3500.Program/Activities | |
| 5.3510.Orientation | 322.87 |
| 5.3520.Bookstore | 32,421.35 |
| 5.3530.Barn/horses | 27,264.54 |
| 5.3540.Sports | 3,807.25 |
| 5.3550.Campus entertainment | 5,274.20 |
| 5.3560.Testing | 110.29 |
| 5.3570.College counselling | 1,811.21 |
| 5.3580.Yearbook | 544.84 |
| 5.3590.Visiting Artist | 664.59 |
| 5.3610.Project period | 10,715.32 |
| 5.3620.Outdoor Education | 3,046.95 |
| 5.3630.Field trips | |
| 5.3631.FT-Germany | 10,563.95 |
| 5.3632.FT-Mexico/Agua Prieta | 3,863.48 |
| 5.3633.FT-Climbing | 4,260.10 |
| 5.3634.FT-Habitats--Belen/Taos | 3,000.49 |
| 5.3635.FT-Hopi | 3,835.03 |
| 5.3636.FT-Documentary Film | 2,453.44 |
| 5.3637.FT-Grand Canyon | 3,779.38 |
| 5.3638.FT-Colorado | 3,047.38 |
| 5.3639.FT-Other | 1,916.58 |
| Total 5.3630.Field trips | 36,719.83 |
| 5.3640.Awards & distinctions | 1,018.00 |
| 5.3650.Commencement | 2,940.30 |
| 5.3660.Alumni Reunion Weekend | 10,493.62 |
| 5.3670.Misc. | 2,226.83 |
| 5.3680.Special events | |
| 5.3683.other special events | 50.00 |
| Total 5.3680.Special events | 50.00 |
| 5.3690.Transportation | 6,500.75 |
| 5.3710.VVS class rings | 2,805.00 |
| 5.3720.VVS Logo items | 11,583.51 |
| Total 5.3500.Program/Activities | 160,321.25 |
| Total 5.3000.Academic Program | 926,005.17 |
| 5.5000.Support | |
| 5.5100.Salaries | |
| 5.5111.Regular | 105,978.48 |
| Total 5.5100.Salaries | 105,978.48 |

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Accrual Basis

Verde Valley School
Profit & Loss
 July 2001 through June 2002

| | Jul '01 - Jun 02 |
|--|-------------------|
| 5.5200.Employee benefits | |
| 5.5210.FICA | 7,667.80 |
| 5.5220.Medical/life insurance | 5,426.30 |
| 5.5230.TIAA | 2,670.34 |
| 5.5240.All other | 233.50 |
| Total 5.5200.Employee benefits | 15,997.94 |
| 5.5300.Medical | |
| 5.5310.Medical Supplies | 888.09 |
| 5.5330.Dr. and Medication fees | 153.44 |
| Total 5.5300.Medical | 1,041.53 |
| 5.5400.Counseling | |
| 5.5410.Counseling Supplies | 154.00 |
| 5.5420.Training/Consul | 25.00 |
| Total 5.5400.Counseling | 179.00 |
| 5.5500.Library | |
| 5.5510. Books/Periodicals | |
| 5.5511.Library books | 1,068.95 |
| 5.5513.Periodicals | 821.48 |
| Total 5.5510. Books/Periodicals | 1,890.43 |
| 5.5515.Videos | 784.12 |
| 5.5517.Library Supplies | 364.68 |
| Total 5.5500.Library | 3,039.23 |
| 5.5600.Computer | |
| 5.5610.Supplies | 6,790.32 |
| 5.5620.Software | 3,393.12 |
| 5.5630.Equipment | 7,142.32 |
| 5.5640.Purchased Services | 17,358.31 |
| Total 5.5600.Computer | 34,684.07 |
| 5.5700.Dorm Support | |
| 5.5720.Dorm parent supplies | 218.83 |
| Total 5.5700.Dorm Support | 218.83 |
| 5.5800.Food Service | 302,786.07 |
| 5.5900.Security Services | 23,338.44 |
| Total 5.5000.Support | 487,263.59 |
| 5.7000.Maintenance & operation | |
| 5.7100.Salaries | |
| 5.7110.Regular | 115,187.73 |
| 5.7120.Temporary | 1,246.00 |
| 5.7130.Casual Labor | 1,588.00 |
| Total 5.7100.Salaries | 118,021.73 |
| 5.7200.Employee benefits | |
| 5.7210.FICA | 8,222.93 |
| 5.7220.Med/life/dental Insuranc | 9,612.82 |
| 5.7230.TIAA | 701.34 |
| 5.7240.All other benefits | 2,187.35 |
| Total 5.7200.Employee benefits | 20,724.44 |
| 5.7300.Communications/telephone | |
| 5.7320.Telephone service | 11,855.58 |
| 5.7330.Internet services | 10,349.95 |
| 5.7340.Repairs | 5,708.01 |
| Total 5.7300.Communications/telephone | 27,913.54 |
| 5.7400.Utilities | |
| 5.7410.Propane | 54,964.76 |
| 5.7420.Electric | 50,794.95 |
| 5.7430.Water/sewer | 1,747.60 |

Verde Valley School
Profit & Loss
 July 2001 through June 2002

| | Jul '01 - Jun 02 |
|---|-------------------|
| 5.7440 Fire Alarm Monitoring | 260.00 |
| Total 5.7400.Utilities | 107,767.31 |
| 5.7500.Buildings | |
| 5.7510.Maint. Contract Services | |
| 5.7511.Plumbing | 19,292.35 |
| 5.7512.Heating & Cooling | 7,435.85 |
| 5.7513.Electrical repair | 12,829.74 |
| 5.7514.Environmental/Safety/Hea | 8,367.14 |
| 5.7515.Janitorial & Cleaning se | 16,499.56 |
| 5.7516.Fire Alarm Equip | 11,827.36 |
| 5.7517.Appliance repair | 553.97 |
| 5.7519.Painting | 13,874.99 |
| 5.7520.Glass & Screen Repairs | 458.82 |
| 5.7521.General Contracting | 14,082.00 |
| 5.7522.Misc. | 21,438.13 |
| Total 5.7510.Maint. Contract Services | 126,659.91 |
| 5.7530 Bldg Repair by VVS staff | |
| 5.7531 HVAC VVS repairs | 1,977.24 |
| 5.7533 Electrical VVS repairs | 581.44 |
| 5.7535 Plumbing VVS repairs | 4,153.39 |
| 5.7537 Glass & Screen VVS Repai | 462.90 |
| 5.7539 Tools VVS Repairs | 2,007.79 |
| 5.7541 Supplies VVS Repair | 12,198.54 |
| 5.7543 Janitorial Supplies VVS | 2,785.26 |
| 5.7547 Appliance VVS repair | 593.32 |
| 5.7549 Furnishings VVS repair | 72.96 |
| Total 5.7530 Bldg Repair by VVS staff | 24,832.84 |
| 5.7580.Maint. Misc. | 1,810.27 |
| 5.7590.Bldg. furnishings | |
| 5.7591.Dorm | 9,460.56 |
| 5.7593.Staff housing | 3,787.90 |
| 5.7595.Instructional (classroom | 13,072.48 |
| 5.7597.Administrative (Office) | 2,495.87 |
| Total 5.7590.Bldg. furnishings | 28,816.81 |
| Total 5.7500.Buildings | 182,119.83 |
| 5.7600.Grounds | |
| 5.7610.Trash removal | 11,035.60 |
| 5.7620.Amphitheater | 5,228.61 |
| 5.7630.Landscaping supplies | 7,825.70 |
| 5.7640.Road Maintenance | 978.30 |
| 5.7650.Misc. | 1,350.87 |
| Total 5.7600.Grounds | 26,419.08 |
| 5.7700.Vehicles | |
| 5.7710.Vehicles | 7,078.12 |
| 5.7720.Fuel | 4,392.59 |
| Total 5.7700.Vehicles | 11,470.71 |
| 5.7800.Equipment | |
| 5.7810.Equipment repairs | 3,592.14 |
| 5.7820. Equipment Rentals | 395.09 |
| Total 5.7800.Equipment | 3,987.23 |
| Total 5.7000.Maintenance & operation | 498,423.87 |
| 5.9900.Enterprise Support | |
| 5.9910.Jackson Browne Concert | |
| 5.9911.Jackson Browne Conc.Exp | 673.56 |
| Total 5.9910.Jackson Browne Concert | 673.56 |
| 5.9920.Other Enterprise Support | 4,083.92 |

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Accrual Basis

Verde Valley School
Profit & Loss
July 2001 through June 2002

| | Jul '01 - Jun 02 |
|---------------------------------|------------------|
| Total 5.9900.Enterprise Support | 4,757.48 |
| Total Expense | 3,329,765.31 |
| Net Income | -276,215.43 |

9. FINANCIAL DISCLOSURE (A.R.S. §10-11622.A.9)

Nonprofit corporations **must attach** a financial statement (e.g. income/expense statement, balance sheet including assets, liabilities). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Only Nonprofit Corporations must answer this question.

This corporation **DOES** ☒ **DOES NOT** ☐ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: **[Underlined portion pertains to business corporations only]**

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY, RECEIVERSHIP or CHARTER REVOCATION (A.R.S. §§10-202.D.2, 10-3202.02, 10-1623 & 10-11623)

A) Has the corporation filed a petition for bankruptcy or appointed a receiver? One box **must** be marked: **YES** ☐ **NO** ☒

B) Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and/or person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? **[Underlined portion pertains to business corporations only]**

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES" to A and/or B, the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

1. The names and addresses of each corporation and the person or persons involved. (e.g. officer, director, trustee or major stockholder)
2. The state in which each corporation was a) incorporated b) transacted business.
3. The dates of corporate operation.
4. If any involved person (listed in #1) has been involved in any other bankruptcy proceeding within the past year, the name and address of each corporation.
5. Date, Case number and Court where the bankruptcy was filed or receiver appointed.
6. Name and address of court appointed receiver.

12. SIGNATURES: Annual Reports must be signed and dated by at least one duly authorized officer or they will be rejected.

I declare, under penalty of law that all corporate income tax returns required by Title 43 of the Arizona Revised Statutes have been filed with the Arizona Department of Revenue. I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name CDiane Christensen Date 10/26/02 Name _____ Date _____

Signature Diane Christensen Signature _____

Title President Title _____

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)