



STATE OF ARIZONA  
CORPORATION COMMISSION  
CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00375231

DUE ON OR BEFORE 10/04/2001

FY01-02

FILING FEE \$10.00

The following information is required by A.R.S. §§10-1622 & 10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §§10-121.A. & 10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. -0069969-4  
GRACE COMMUNITY CHURCH OF THE VALLEY  
~~3201 S TERRACE RD~~ 1200 E. Southern Ave.  
~~PO BOX 26967~~ Tempe AZ 85282  
TEMPE, AZ 85285

RECEIVED

SEP 21 2001

ARIZONA CORP. COMMISSION  
CORPORATIONS DIVISION

Business Phone: 4808942201 (Business phone is optional.)  
State of Domicile: ARIZONA Type of Corporation: NON-PROFIT

2. Arizona Statutory Agent: ROBERT L WRIGHT  
Street Address: 2444 W IVANHOE  
CHANDLER, AZ 85224  
City, State, Zip:

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10  
Penalty \$  
Reinstate \$  
Expedite \$  
Resubmit \$

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

3. Secondary Address: 292599 N/A  
(Foreign Corporations are REQUIRED to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- |   |  |
|---|--|
| <input type="checkbox"/> 1. Accounting          | <input type="checkbox"/> 20. Manufacturing                   |
| <input type="checkbox"/> 2. Advertising         | <input type="checkbox"/> 21. Mining                          |
| <input type="checkbox"/> 3. Aerospace           | <input type="checkbox"/> 22. News Media                      |
| <input type="checkbox"/> 4. Agriculture         | <input type="checkbox"/> 23. Pharmaceutical                  |
| <input type="checkbox"/> 5. Architecture        | <input type="checkbox"/> 24. Publishing/Printing             |
| <input type="checkbox"/> 6. Banking/Finance     | <input type="checkbox"/> 25. Ranching/Livestock              |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate                     |
| <input type="checkbox"/> 8. Construction        | <input type="checkbox"/> 27. Restaurant/Bar                  |
| <input type="checkbox"/> 9. Contractor          | <input type="checkbox"/> 28. Retail Sales                    |
| <input type="checkbox"/> 10. Credit/Collection  | <input type="checkbox"/> 29. Science/Research                |
| <input type="checkbox"/> 11. Education          | <input type="checkbox"/> 30. Sports/Sporting Events          |
| <input type="checkbox"/> 12. Engineering        | <input type="checkbox"/> 31. Technology(Computers)           |
| <input type="checkbox"/> 13. Entertainment      | <input type="checkbox"/> 32. Technology(General)             |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio                |
| <input type="checkbox"/> 15. Health Care        | <input type="checkbox"/> 34. Tourism/Convention Services     |
| <input type="checkbox"/> 16. Hotel/Motel        | <input type="checkbox"/> 35. Transportation                  |
| <input type="checkbox"/> 17. Import/Export      | <input type="checkbox"/> 36. Utilities                       |
| <input type="checkbox"/> 18. Insurance          | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services     | <input type="checkbox"/> 38. Other                           |

NON-PROFIT CORPORATIONS

- |   |
|---|
| <input type="checkbox"/> 1. Charitable  |
| <input type="checkbox"/> 2. Benevolent  |
| <input type="checkbox"/> 3. Educational   |
| <input type="checkbox"/> 4. Civic   |
| <input type="checkbox"/> 5. Political   |
| <input checked="" type="checkbox"/> 6. Religious                                      |
| <input type="checkbox"/> 7. Social  |
| <input type="checkbox"/> 8. Literary  |
| <input type="checkbox"/> 9. Cultural  |
| <input type="checkbox"/> 10. Athletic   |
| <input type="checkbox"/> 11. Science/Research   |
| <input type="checkbox"/> 12. Hospital/Health Care                                     |
| <input type="checkbox"/> 13. Agricultural   |
| <input type="checkbox"/> 14. Animal Husbandry   |
| <input type="checkbox"/> 15. Homeowner's Association                                  |
| <input type="checkbox"/> 16. Professional, commercial industrial or trade association |
| <input type="checkbox"/> 17. Other  |



**GRACE** COMMUNITY  
CHURCH

1200 East Southern Avenue • Tempe, Arizona 85282-5498 • (480) 894-2201

**GRACE COMMUNITY CHURCH OF THE VALLEY  
BOARD OF DIRECTORS  
2001**

**OFFICERS:**

**President:**

Jeff Brosman  
1418 W. Mendoza  
Mesa, AZ 85202-7520  
10/01/01

**Treasurer:**

John Pruitt  
648 W Natal Circle  
Mesa, AZ 85210-7593  
10/01/99

**Secretary:**

open

**DIRECTORS:**

Jeff Brosman  
1418 W Mendoza  
Mesa, AZ 85202-7520  
10/01/00

Karl Kortman  
7737 S Alder Dr  
Tempe, AZ 85284-1645  
10/01/00

Harry Stanford  
1059 W. Fogal Way  
Tempe, AZ 85282-4604  
10/01/01

Phil Thurston  
1136 E. Westchester Dr.  
Tempe, AZ 85283-3040  
10/01/01

Dwayne Herbrandson  
1324 E Desert Trumpet  
Phoenix, AZ 85048  
10/01/98

John Pruitt  
648 W Natal Circle  
Mesa, AZ 85210-7593  
10/01/99

	<u>Current Year</u>
ASSETS	
CURRENT ASSETS	
PETTY CASH	600.00
NATIONAL BANK CHECKING	.00
MONEY MKT-SPECIAL ACTIVITIES	312,010.29
GENERAL A/C-BANK-SW	309,143.99
GRACIES A/C-SW	4,156.36
CHECKING-BENEVOLENCE	904.76
VANGUARD PRIME MONEY MARKET	419,041.27
AMERICAN CENTURY INVESTMENTS	476,355.68
	<hr/>
TOTAL CASH	1,522,212.35
ACCOUNTS REC SCH TUITION	44,129.52
ALLOWANCE FOR BAD DEBTS	-6,000.00
OTHER CURRENT ASSETS	750.74
PROPERTY HELD FOR RESALE	114,409.75
PREPAID EXPENSES	48,307.75
INVESTMENTS-MUTUAL FUNDS	10,276.61
	<hr/>
TOTAL OTHER CURRENT ASSETS	211,874.37
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TOTAL CURRENT ASSETS	1,734,086.72
PROPERTY AND EQUIPMENT	
LAND	899,128.34
BUILDINGS	678,008.93
RESIDENTIAL PROPERTIES	171,902.66
IMPROVEMENTS	1,516,793.99
FURNITURE AND FIXTURES	335,764.42
EQUIPMENT	1,379,196.79
TRANSPORTATION EQUIPMENT	133,682.73
LODGE-LAND	27,223.00
LODGE-BUILDINGS	225,742.00
LODGE-FURNITURE	18,952.65
DORSEY CENTER BUILDING	2,294,231.43
E BUILDINGS	563,885.56
DORSEY CENTER FURN/EQUIP	81,277.00
CAPITALIZED INTEREST	343,474.67
CENTER OF WORSHIP	2,735,306.80
CENTER/WORSHIP-IMPROVEMENTS	67,864.32
CENTER/WORSHIP-FURN & FIXTURE	386,211.90
CENTER/WORSHIP-EQUIPMENT	111,022.93
MASTER PLAN-CHILDREN'S BLDG.	34,573.32
LAND- CASA GRANDE	119,759.96
GRACIES COTTAGE BUILDING	156,145.46
GRACIES COTTAGE LAND	76,501.00
GRACIES PARK LAND	162,564.00
GRACIES PARK BLDG IMPR	23,083.00
GRACIES MESA-IMPROVEMENTS	29,443.95
RES FOR ACCUM DEPRECACTION	-5,670,013.23

Run Date 09-06-2001

Time 13:50:35

001 Grace Community Church of the Valley

Fiscal Year Beginning 07/01/2000

Balance Sheet for Period 12 - June

	<u>Current Year</u>
RES FOR AMORTIZATION	-159,490.79
	<hr/>
TOTAL DEPRECIATED ASSETS	6,742,236.79
OTHER ASSETS	
GCCS FOUNDATION/ENDOWMENT	40,351.67
DEPOSITS	11,072.00
DEFERRED LOAN FEES	.00
RES FOR AMORT LOAN FEES	.00
	<hr/>
TOTAL OTHER ASSETS	51,423.67
	<hr/>
TOTAL ASSETS	8,527,747.18
	<hr/>
LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE-GENL	83,456.68
ACCRUED EXPENSES	181.06
ACCRUED 401K PLAN	7,140.51
ACCRUED FLEX SPENDING PLAN	.00
ACCRUED VACATIONS	30,727.14
ACCRUED SALARIES	101,487.72
ACCRUED FICA TAXES	6,341.21
FICA TAXES PAYABLE	.00
FHW TAXES PAYABLE	.00
SWH TAXES PAYABLE	.00
CHILD SUPPORT W/H	.00
EMPLOYEE DEDUCTIONS	.00
DEFERRED INCOME-GCCS	298,047.03
DEFERRED INCOME-SPEC PROJECTS	.00
DEFERRED INCOME-TRIPS/CAMPS	27,251.50
DEFERRED INCOME- TAX CREDITS	219,078.10
GCCS ENDOWMENT FUND	193.79
	<hr/>
TOTAL CURRENT LIABILITIES	773,904.74
LONG TERM LIABILITIES	
NATL BANK OF ARIZONA	.00
NATL BANK OF ARIZONA-DORSEY	.00
	<hr/>
TOTAL LONG TERM LIAB	.00
DESIGNATED FUNDS	
EARLY CHRISTIANS	3,791.05
NELSON'S CLASS FUNDS	.00
KEENAGERS CLASS FUNDS	168.05
HARNED'S CLASS FUNDS	75.00
CUMMINS CLASS FUNDS	1,594.00
SINGLE HEIRS CLASS FUNDS	223.76
LIFEBUILDER'S CLASS FUNDS	6,495.13

	<u>Current Year</u>
WRIGHT'S CLASS FUNDS	1,487.31
CARUSO'S CLASS FUNDS	30.86
WOMEN'S VICTORIOUS	207.55
BODYBUILDERS CLASS FUNDS	1,913.86
FRIENDSHIP CLASS FUNDS	.00
ADULT CHOIR FUND	290.14
SALTSHAKERS CLASS FUNDS	1,067.98
BEACON'S CLASS FUNDS	1,357.00
AMBASSADORS CLASS FUNDS	85.09
SINGLES CLASS FUNDS	.00
MARRIED/VISION CLASS FUNDS	.00
GCCS-P.E. FUNDS	5,955.47
P.T.F. FUNDS	4,075.79
STAFF FUNDS	.00
LOVE IN ACTION STUDENT MINIST	.00
ENTERTAINMENT BOOKS	.00
CAMBODIANS	.00
INTER/ACCOUNT TRANSFERS	.00
	<hr/>
TOTAL DESIGNATED FUNDS	28,818.04
	<hr/>
TOTAL LIABILITIES	802,722.78
	<hr/>
NET ASSETS	
UNRESTRICTED	6,135,010.73
UNRESTRICTED-Current Year	44,741.87
UNRESTRICTED-Total	6,179,752.60
TEMP RESTRICTED MISSIONS	91,088.42
TEMP RESTRICTED MISSIONS-Current Year	78,121.14
TEMP RESTRICTED MISSIONS-Total	169,209.56
TEMP RESTRICTED BUILDING	1,331,451.69
TEMP RESTRICTED BUILDING-Current Year	-334,425.21
TEMP RESTRICTED BUILDING-Total	997,026.48
TEMP RESTRICTED PROJECTS	353,806.66
TEMP RESTRICTED PROJECTS-Current Year	3,593.10
TEMP RESTRICTED PROJECTS-Total	357,399.76
PERM RESTRICTED	21,636.00
	<hr/>
TOTAL NET ASSETS	7,725,024.40
	<hr/>
TOTAL LIAB & NET ASSETS	8,527,747.18
	=====

**9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)**

Nonprofit corporations **must attach** a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

**9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only**

This corporation **does** ☐ **does not** ☒ have members.

**10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been: [Underlined portion pertains to profit corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

- (a) fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) the consumer fraud laws of that jurisdiction, or
- (c) the antitrust or restraint of trade laws of that jurisdiction?

One box **must** be marked: **YES** ☐ **NO** ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- |   |   |
|---|---|
| 1. Full name and prior names used.                          | 5. Date and location of birth.  |
| 2. Full birth name.   | 6. Social Security Number   |
| 3. Present home address.                                    | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). |   |

**11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)**

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? [Underlined portion pertains to profit corporations only]

One box **must** be marked: **YES** ☐ **NO** ☒

Chapter \_\_\_\_\_ Date Filed \_\_\_\_\_ Case Number \_\_\_\_\_

If "YES", the following information **must be submitted** as an attachment to this report for each person subject to the statement above.

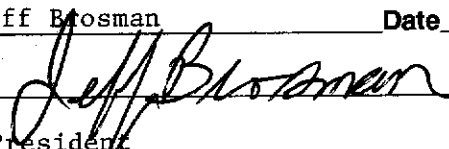
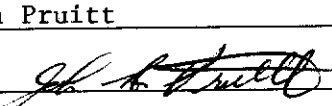
- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was incorporated b) transacted business.
- 3) The dates of corporate operation.

**12. SIGNATURES**

**CAUTION:** Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>Jeff Brosman</u>	Date <u>9/19/01</u>	Name <u>John Pruitt</u>	Date <u>09-26-01</u>
Signature <u></u>		Signature <u></u>	
Title <u>President</u>		Title <u>Treasurer</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)