



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE

Arizona Corporation Commission



00228748

DUE ON OR BEFORE 10/20/2000

FY00-01

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-11622 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-3121.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. Information for the report should reflect the current status of the corporation. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

-0039987-2

1. VERDE VALLEY SCHOOL
3511 VERDE VALLEY SCHOOL RD
SEDONA, AZ 86351

RECEIVED

NOV 15 2000

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

Business Phone: _____ (Business phone is optional.)
State of Domicile: **ARIZONA** Type of Corporation: **NON-PROFIT**

2. Arizona Statutory Agent: **ANNE SALZMANN**
Street Address: **3511 VERDE VALLEY SCHOOL RD**
(NOT P.O. BOX)
City, State, Zip: **SEDONA AZ 86351-**

Use this box only if appointing a new Statutory Agent

ACC USE ONLY

Fee \$ 10
Penalty \$ _____
Reinstate \$ _____
Expedite \$ _____
Resubmit \$ _____

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature of new Statutory Agent

3. Secondary Address:
(Foreign Corporations are **REQUIRED** to complete this section.)

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input checked="" type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial
Industrial or trade association |
| <input type="checkbox"/> 17. Other _____ |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized

Class

Series Within Class (if any)

N/A

Number of Shares/Certificates Issued

Class

Series Within Class (if any)

*N/A***6. SHAREHOLDERS:** (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation. Please Type or Print Clearly.

Name: _____

Name: _____

NONE ☐

Name: _____

Name: _____

7. OFFICERS

Please Type or Print Clearly.

Name: _____

See Attached

Name: _____

Title: _____

Title: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

Name: _____

Name: _____

Title: _____

Title: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

8. DIRECTORS

Please Type or Print Clearly.

Name: _____

See Attached

Name: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

Name: _____

Name: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

**Verde Valley School
Board of Trustees**

Barbara R. Barnes
Secretary
287 Dutton Hill Road
Norwich, VT 05055
Date taking office: May 28, 2000

C. Diane Christensen
Vice-President
2180 Bryant Street
Palo Alto, CA 94301
Date taking office: May 2, 1999

Aletha Coleman
Treasurer
296 Bay Road
Atherton, CA 94027
Date taking office: May 2, 1999

Earl de Berge
Director
3350 East Vineyard
Phoenix, AZ 85040
Date taking office: May 26, 2000

Nick Fuller
Director
Ludwig-Christ Strasse 32
61476 Kronberg/Ts.
Germany
Date taking office: May 2, 1999

Chris Gallu
President
2410 E. Carol Avenue
Phoenix, AZ 85028
Date taking office: May 2, 1999

Ken Kirshenbaum
Director
100 Davids Way
Bedford Hills, NY 10507
Date taking office: May 2, 1999

Brian Morgan
Director
210 West hill Road
Putney, VT 05346
Date taking office: August 17, 2000

Teya Ryan
Director
1381 Pasadena Avenue
Atlanta, GA 30306
Date taking office: May 2, 1999

Anne Salzmänn
Head of School, ex-officio
3511 Verde Valley School Road
Sedona, AZ 86351
Date taking office:

Barbara "Jane" Fisher Shelton
Director
11639 South 71st Street
Tempe, AZ 85284-2320
Date taking office: May 26, 2000

Stephen Wyle
Director
C/O CyberMDx., Inc.
5646 Valley Oak Dr.
Los Angeles, CA 90068
Date taking office: August 17, 2000

10/19/00

**Verde Valley School
Balance Sheet
As of September 30, 2000**

Sep 30, '00

ASSETS**Current Assets****Checking/Savings**

Bank One - general	-49,011.07
Cash checking	1,500.00
Concert Account	4,206.48
Money Market Acct	515,926.79
Petty Cash	587.71
Savings-Money Market	506,118.61
VVS Concert account	3,120.50

Total Checking/Savings 982,449.02

Accounts Receivable**Accounts Receivable**

Accounts Receivable Other 32,623.33

Total Accounts Receivable 32,623.33

Allowance for bad debt -6,620.00

Annual fund receivable 3,203.10

ASCT Receivable 12,000.00

Berry Foundation Tuition Receiv 112,340.00

Green Family Tuition Receivable 3,780.00

Jackson Browne Tuition Receivab 88,995.00

Student charges

Delinquent student charges 1,608.15

Due to students -85,416.71

Total Student charges -83,808.56

Tuition receivable 104,145.82

Total Accounts Receivable 266,658.69

Other Current Assets

Suspense -21.82

Undeposited Funds 12,593.44

Total Other Current Assets 12,571.62

Total Current Assets 1,261,679.33

Fixed Assets

Accumulated depreciation -1,696,334.39

Amphitheater 155,878.78

Buildings 1,820,260.17

Classroom equipment 137,248.94

Dorm furnishings 284,301.78

Fixtures & equipment 35,157.97

Kitchen equipment 57,503.87

Land 28,983.94

Office equipment 206,437.19

Vehicles 154,903.71

Total Fixed Assets 1,184,341.96

Other Assets**Deposits**

Deposits-Marriott food service 10,000.00

Deposits-Other 33,175.00

Total Deposits 43,175.00

Investment-Schwab

Jackson-temporarily restricted 90,391.16

Total Investment-Schwab 90,391.16

Total Other Assets 133,566.16

TOTAL ASSETS 2,579,587.45

LIABILITIES & EQUITY

10/19/00

Verde Valley School
Balance Sheet
 As of September 30, 2000

Sep 30, '00

Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	44,436.38
Total Accounts Payable	44,436.38
Credit Cards	
American Express	768.96
Bank One Mastercard	4,722.33
Sam's Club	64.90
Total Credit Cards	5,556.19
Other Current Liabilities	
Campus Rental Deposits	2,580.00
Deferred Revenue	
Deferred Contributions TR	35,000.00
Total Deferred Revenue	35,000.00
Enrollment deposits	12,000.00
Freshman Class	4.70
Junior class account	-25.00
Parent association acct	220.00
Payroll Liabilities	
Federal withholding	-421.73
FICA	-382.55
Medical insurance-employee	-786.14
State withholding	-42.17
TIAA-employee	4,442.15
Total Payroll Liabilities	2,809.56
Senior Class Account	1,907.43
Student Store Account	249.95
Total Other Current Liabilities	54,746.64
Total Current Liabilities	104,739.21
Long Term Liabilities	
Notes payable	
Ford Motor Credit-A306 QH2A	12,590.12
Ford Motor Credit-A306 WH2B	12,560.37
Verde Valley School Foundation	900,000.00
Total Notes payable	925,150.49
Total Long Term Liabilities	925,150.49
Total Liabilities	1,029,889.70
Equity	
Net assets	
1.Unrestricted	
Available for operations	1,176,053.08
Investment in plant	1,169,708.61
Total 1.Unrestricted	2,345,761.69
2.Temporarily restricted	90,391.16
Total Net assets	2,436,152.85
Retained Earnings	-1,711,127.29
Net Income	824,672.19
Total Equity	1,549,697.75
TOTAL LIABILITIES & EQUITY	2,579,587.45

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-11622.A.9)

Only nonprofit corporations must attach a financial statement (balance sheet including assets, liabilities and equity). All other forms of corporations are exempt from filing a financial disclosure.

9A. MEMBERS (A.R.S. § 10-11622.A.6) Nonprofit Corporations Only.

This corporation **does** ☐ **does not** ☒ have members.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-11622.A.7)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

[Underlined portion pertains to profit corporations only]

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐

NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §§10-202.D.2 & 10-3202.02)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation? [Underlined portion pertains to profit corporations only]

One box must be marked:

YES ☐

NO ☒

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above.

- 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was incorporated b) transacted business. 3) The dates of corporate operation.

12. SIGNATURES

CAUTION: Annual Reports must be signed by a duly authorized officer. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name CHRISTOPHER T. GALLU Date 11/6/00

Name Anne Salzmann Date 11/1/00

Signature [Signature]

Signature Anne Salzmann

Title BUS BOSS CHAIR

Title Head of School

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

Annual Report Instruction Sheet

This instruction sheet contains information about the annual reporting process for corporations doing business in Arizona. Every corporation in Arizona must submit an Annual Report to the Corporations Division of the Arizona Corporation Commission once a year. This is the only notice and form you will receive. Corporations must use this Annual Report Form prescribed and furnished by the Arizona Corporation Commission. **No other form or format is allowed.** The Commission's computerized imaging system cannot work with other forms or formats. **IMPORTANT:** This Annual Report must be correctly filled out and submitted by the assigned due date or the corporation may have its authority and operating status revoked by the State of Arizona. According to A.R.S. §10-1622.F., penalties accrue on business corporation annual reports which are submitted late (after the due date). Use the check off boxes on this sheet as you complete the form.

The Corporation Commission has completed the form with information we have available regarding the corporation. Please verify each line. Strike out incorrect information by drawing a line through the incorrect data. Correct information should be legibly written above or to the side of the struck, incorrect information.

- ☐ **Section 1.** All corporations must state their name, address, zip code, domicile state, and type (e.g., nonprofit, business, sole, professional, business trust). Please list a business phone number.
- ☐ **Section 2.** All corporations must state the name and address of the current Statutory Agent for the corporation. Correct information about the Statutory Agent is vital to the legitimate authority and status of the corporation. The Statutory Agent **must not** use a P.O. Box. New Statutory Agents must consent to their appointment by signing the appropriate line. A corporation must amend their records at the Commission anytime the Statutory Agent is changed or whenever the Agent's designated mailing address changes.
- ☐ **Section 3.** Foreign (out-of-state/country) corporations must state their known place of business in this state and in the jurisdiction in which they are incorporated. List the primary address in Section 1, and the secondary address in Section 3.
- ☐ **Section 4.** All corporations must check the category that best describes the character of their corporation in the applicable business or nonprofit corporation area.
- ☐ **Section 5.** All business corporations must indicate the number of shares which they have authorized, the class and series. All business trusts must indicate the number of transferable certificates held by trustees.
- ☐ **Section 6.** All business corporations must indicate the list of applicable shareholders.
- ☐ **Section 7.** Please list all principal officers. All corporations must have at least **one** duly authorized officer.
- ☐ **Section 8.** Please list all directors. All corporations must have at least **one** director per A.R.S. §§10-803.A & 10-3803.A.
- ☐ **Section 9.** All **Nonprofit corporations** must file a financial disclosure statement. Nonprofit corporations meet their obligation by **attaching** one of the following documents: 1) Their most recent copy of Page 2, Form 99 filed with the Arizona Department of Revenue; OR 2) A copy of the corporation's Charitable Organization Financial Statement as filed with the Arizona Secretary of State pursuant to A.R.S. §44-6552; OR 3) A copy of the corporation's Treasurer's Report/Financial Statement prepared for the current fiscal year; OR 4) A copy of the financial statement prepared for the corporation's members; OR 5) A statement that the corporation conducted no business in Arizona in the past year. All other forms of corporations are exempt from filing a financial disclosure. **All Nonprofit Corporations** must also indicate whether or not the corporation has members.
- ☐ **Section 10.** All corporations must check either YES or NO in the Certificate of Disclosure. Those who check the "YES" box must supply the attachment required and explained in section 10.
- ☐ **Section 11.** All corporations must check either YES or NO in the Statement of Bankruptcy. Those who check the "YES" box must supply the attachment required and explained in section 11.
- ☐ **Section 12.** All corporations must read the declarations in this section. If they have complied, and if they have completed the Annual Report, then the applicable officer(s) listed in section 7 **must** acknowledge by signing the report. The signer(s) shall be at least one duly authorized officer.
- ☐ **Sign & Mail the Check and Annual Report.** Business corporations must send **\$45**, Nonprofit corporations **\$10**. Profit corporations are subject to penalties if their report is submitted after its assigned due date. Contact the Annual Report section at **602-542-3285 (Phoenix)** or **520-628-6560 (Tucson)** or by FAX at **602-542-0082** for the penalty amount due.

MAKE CHECK PAYABLE TO:
MAIL OR DELIVER TO:

ARIZONA CORPORATION COMMISSION
c/o Annual Reports - Corporations Division
1300 West Washington or 400 West Congress
Phoenix, AZ 85007-2929 Tucson, AZ 85701-1347

Seek professional advice from your accountant, attorney, or other knowledgeable source if you need help with any section. Business corporations may purchase a copy of the Arizona Business Corporation Act, available from the Corporations Division at 1300 W. Washington (Phoenix) as a source of information. The Annual Reports Section of the Corporations Division cannot give legal or tax advice, but you may call them with your other questions regarding this form at (602) 542-3285.