



STATE OF ARIZONA CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT & CERTIFICATE OF DISCLOSURE DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1996

DUE ON OR BEFORE 04/15/1997

The following information is required by A.R.S. §10-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0509037-2
Corporation Name: SONORAN BUILDERS, LTD.
Address: PO BOX 26443

City, State, Zip: TUCSON AZ 85726-6443
Domicile: ARIZONA
Type: PROFIT

Arizona Statutory Agent: GEORGE D ASHBROOK
Street Address: 929 S TYNDALL
(NOT P.O. BOX) PO BOX 26443

City, State, Zip: TUCSON AZ 85726-6443

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

SEP 11 1997

RECEIVED

1. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation in Arizona.

- | | | |
|---|--|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 16. General Consulting | <input type="checkbox"/> 31. Restaurant/Bar |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 17. Health Care | <input type="checkbox"/> 32. Retail Sales |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 18. Hotel/Motel | <input type="checkbox"/> 33. Science/Research |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 19. Import/Export | <input type="checkbox"/> 34. Sports/Sporting Events |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 20. Insurance | <input type="checkbox"/> 35. Tax Services |
| <input type="checkbox"/> 6. Attorneys at Law | <input type="checkbox"/> 21. Legal Services | <input type="checkbox"/> 36. Technology (Computer) |
| <input type="checkbox"/> 7. Banking/Finance | <input type="checkbox"/> 22. Manufacturing | <input type="checkbox"/> 37. Technology (General) |
| <input type="checkbox"/> 8. Barbers/Cosmetology | <input type="checkbox"/> 23. Medicine/Dentistry | <input type="checkbox"/> 38. Television/Radio |
| <input checked="" type="checkbox"/> 9. Construction | <input type="checkbox"/> 24. Mining | <input type="checkbox"/> 39. Tourism/Convention Services |
| <input type="checkbox"/> 10. Contractor | <input type="checkbox"/> 25. News Media | <input type="checkbox"/> 40. Transportation |
| <input type="checkbox"/> 11. Credit/Collection | <input type="checkbox"/> 26. Pharmaceutical | <input type="checkbox"/> 41. Utilities |
| <input type="checkbox"/> 12. Education | <input type="checkbox"/> 27. Publishing/Printing | <input type="checkbox"/> 42. Veterinary Medicine/ Animal Care |
| <input type="checkbox"/> 13. Engineering | <input type="checkbox"/> 28. Rearing/Livestock | <input type="checkbox"/> 43. Other _____ |
| <input type="checkbox"/> 14. Entertainment | <input type="checkbox"/> 29. Real Estate | |
| <input type="checkbox"/> 15. Farming | <input type="checkbox"/> 30. Resort | |

| ACC USE ONLY | |
|--------------|---------------|
| Fee | \$ <u>EXT</u> |
| Penalty | \$ _____ |
| Total | \$ _____ |

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less ☒ 26 - 100 _____ 101 - 500 _____ Over 500 _____

3. --- If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below ---
--- and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. ---

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law. 929 S. TYNDALL AVE.

GEORGE D. ASHBROOK
Statutory Agent Name

PO BOX 26443
Address

Signature

TUCSON, AZ 85726-6443
City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized 1,000,000 Class COMMON Series 1 Par Value 1.00

Number of Shares Issued 75,000 Class COMMON Series 1 Par Value 1.00

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here ☐ and go on to Section 6.)

NO ATTACHED CHANGES

PRESIDENT: COURTNEY J ASHBROOK VICE PRESIDENT: GEORGE V ASHBROOK II

Address: PO BOX 26443

Address: 8121 E MAGUIRE PL

TUCSON, AZ 85726-

TUCSON, AZ 85710-

Date taking office: 01-08-92

Date taking office: 01-08-92

SECRETARY: GEORGE D ASHBROOK

TREASURER: COURTNEY J ASHBROOK

Address: PO BOX 26443

Address: PO BOX 26443

TUCSON, AZ 85726-

TUCSON, AZ 85726-

Date taking office: 01-08-92

Date taking office: 01-08-92

6. **DIRECTORS** (If no changes since last report, check here ☒ and go on to Section 7.)

NAME: COURTNEY J ASHBROOK

NAME: GEORGE D ASHBROOK

Address: PO BOX 26443

Address: PO BOX 26443

TUCSON, AZ 85726-

TUCSON, AZ 85726-

Date taking office: 04-16-83

Date taking office: 04-16-83

NAME: _____

NAME: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

NAME GEORGE D ASHBROOK

NAME _____

NAME COURTNEY J ASHBROOK

NAME _____



CORPORATE OFFICERS AS OF 12/15/96

PRESIDENT. GEORGE D. ASHBROOK
PO BOX 26443
TUCSON, AZ. 85726-6443

TREASURER: COURTNEY J. ASHBROOK
PO BOX 26443
TUCSON, AZ. 85726-6443

VICE PRESIDENT: GEORGE V. ASHBROOK, II
80 N. CHEESEBRUSH
TUCSON, AZ. 85748

SECRETARY: JENIFER A. ASHBROOK
5002 E. 18th STREET
TUCSON, AZ. 85719

VICE PRESIDENT: BARRY D. POSPISIL
8121 E. MAGUIRE PLACE
TUCSON, AZ. 85710



American Express
Tax and Business Services Inc.
4646 East Second Street
Tucson, Arizona 85711
Bus: 520.327.6647
Fax: 520.327.6650

**Tax & Business
Services**

#0509037-2

The Statement of Financial Condition - Balance Sheet (Section H) of
the Arizona Corporation Commission Annual Report of
SONORAN BUILDERS LTD. as of 12-31-96
has been compiled by us.

A compilation is limited to presenting in the form of financial
statements information that is the representation of management.
We have not audited or reviewed the financial statement, and,
accordingly, do not express an opinion or any other form of
assurance on it. However, the Statement of Financial Condition -
Balance Sheet (Section H) of the Arizona Corporation Commission
Annual Report does not include all disclosures required for a fair
presentation in conformity with generally accepted accounting
principles because it is has been prepared on a form prescribed or
permitted by the Arizona Corporation Commission.

AMERICAN EXPRESS TAX AND BUSINESS SERVICES, INC.

| Schedule L Balance Sheets | | Beginning of tax year | | End of tax year | |
|---|---|-----------------------|-----------|-----------------|------------|
| | | (a) | (b) | (c) | (d) |
| Assets | | | | | |
| 1 | Cash | | <8,626.> | | <19,290.> |
| 2 a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | | | | |
| 3 | Inventories | | 25,273. | | 33,477. |
| 4 | U.S. Government obligations | | | | |
| 5 | Tax-exempt securities | | | | |
| 6 | Other current assets | | | | |
| 7 | Loans to shareholders | | | | |
| 8 | Mortgage and real estate loans | | | | |
| 9 | Other investments | | | | |
| 10 a | Buildings and other depreciable assets | 118,766. | | 120,161. | |
| b | Less accumulated depreciation | 64,953. | 53,813. | 87,997. | 32,164. |
| 11 a | Depletable assets | | | | |
| b | Less accumulated depletion | | | | |
| 12 | Land (net of any amortization) | | | | |
| 13 a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | | | | |
| 14 | Other assets STMT 5 | | 1,890. | | 1,557. |
| 15 | Total assets | | 72,350. | | 47,908. |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | | | |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 | Other current liabilities | | | | |
| 19 | Loans from shareholders | | 32,543. | | 154,365. |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | 66,833. | | 55,913. |
| 21 | Other liabilities STMT 6 | | 40,645. | | 3,618. |
| 22 | Capital stock | | 5,000. | | 5,000. |
| 23 | Paid-in or capital surplus | | | | |
| 24 | Retained earnings STMT 7 | | <72,671.> | | <170,988.> |
| 25 | Less cost of treasury stock | | () | | () |
| 26 | Total liabilities and shareholders' equity | | 72,350. | | 47,908. |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

(You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

| | | | | | |
|---|---|-----------|---|--|-----------|
| 1 | Net income (loss) per books | <82,963.> | 5 | Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize): | |
| 2 | Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize): | | a | Tax-exempt interest \$ | |
| 3 | Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15e, and 16b (itemize): | | 6 | Deductions included on Schedule K, lines 1 through 11a, 15e, and 16b, not charged against book income this year (itemize): | |
| a | Depreciation \$ | | a | Depreciation \$ | |
| b | Travel and entertainment \$ 4,362. | | 7 | Add lines 5 and 6 | |
| 4 | Add lines 1 through 3 | 4,362. | 8 | Income (loss) (Schedule K, line 23). Line 4 less line 7 | <78,601.> |
| | | <78,601.> | | | |

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed

| | (a) Accumulated adjustments account | (b) Other adjustments account | (c) Shareholders' undistributed taxable income previously taxed |
|---|---|-------------------------------|---|
| 1 | Balance at beginning of tax year | <72,671.> | |
| 2 | Ordinary income from page 1, line 21 | | |
| 3 | Other additions | | |
| 4 | Loss from page 1, line 21 | 78,601. | |
| 5 | Other reductions | 19,716. | |
| 6 | Combine lines 1 through 5 | <170,988.> | |
| 7 | Distributions other than dividend distributions | | |
| 8 | Balance at end of tax year. Subtract line 7 from line 6 | <170,988.> | |

9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate; NO
2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate; NO
3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:
 - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) involved the violation of the consumer fraud laws of that jurisdiction, or
 - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?NO

YES _____

NO ✓

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date? NO

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No ✓

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By [Signature] Date 9/9/97 By [Signature] Date 9/10/97
Title Treas