



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE



DUE ON OR BEFORE 04/26/1998

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

1. SPORTS VILLAGE UNIT THREE HOMEOWNERS ASSOCIATION
PO BOX 1279
PINETOP, AZ 85935

Business Phone: _____
State of Domicile: ARIZONA

Corporation File Number:

(Business phone is optional)

Type of Corporation: NON-PROFIT

-0116497-6

2. Arizona Statutory Agent:
Street Address:
(NOT P.O. BOX)
City, State, Zip:

— MIKE ROGERS
— 191 N. ACACIA DRIVE
— GILBERT, ARIZONA 85233

ACC USE ONLY	
Fee	\$10 PAID
Penalty	\$
Reinstate	\$
Expedite	\$
Total	\$10
FY97-98	

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature

A.C.C. CORPORATIONS DIV.
RECEIVED

3. Secondary Address:
(Foreign Corporations are
REQUIRED to complete
this section.)

OCT 29 1998

DOCUMENTS ARE SUBJECT
TO REVIEW BEFORE FILING

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other _____ |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial
industrial or trade association |
| <input checked="" type="checkbox"/> 17. Other <u>HOMEOWNERS ASSOCIATION</u> |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized Class Series Within Class (if any)

Number of Shares/Certificates Issued Class Series Within Class (if any)

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

NONE ☒ Name: _____ Name: _____
Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here _____ and go on to Section 8.)

Name: KEITH RYAN Name: IRENE WILLIAMS
Title: PRESIDENT/CEO Title: VICE-PRESIDENT
Address: 1117 N. PEPPERTREE Address: P O DRAWER 1279
GILBERT, AZ 85234 PINETOP, AZ 85935-
Date taking office: _____ Date taking office: _____

Name: HERB WHITE Name: STANLEY GOODFARB^N
Title: SECRETARY Title: TREASURER
Address: 4430 E. COCONINO ST Address: P O DRAWER 1279
PHOENIX, AZ 85044 PINETOP, AZ 85935-
Date taking office: _____ Date taking office: _____

8. DIRECTORS (If no changes since last report, check here _____ and go on to Section 9.)

Name: LANE E PASKILL Name: IRENE WILLIAMS
Address: P O DRAWER 1279 Address: P O DRAWER 1279
PINETOP, AZ 85935- PINETOP, AZ 85935-
Date taking office: _____ Date taking office: _____
Name: GERALD PAQUETTE Name: STANLEY Z GOODFARB
Address: 1960 W. MYRTLE Address: P O DRAWER 1279
PHOENIX, AZ 85021 PINETOP, AZ 85935-
Date taking office: _____ Date taking office: _____

SEE ATTACHED LIST

**SPORTS VILLAGE UNIT THREE
HOMEOWNERS ASSOCIATION
P.O. Drawer 1279, Pinetop, Arizona 85935**

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**Board of Directors
1997 - 1998**

PRESIDENT:	Keith Ryan (Audrey) #51A HOME: 1117 N. Peppertree, Gilbert, AZ 85234 BUSINESS: Copper State Emulsions, Inc. 400 S. 56th St. Chandler, AZ 85226	P - 369-3306 H - 892-0837 B - 940-9500
VICE/PRESIDENT:	Irene Williams (George) #52 HOME: 1020 W. Iris Dr. Gilbert, AZ 85233	P - 369-3306 H - 497-1095
SEC./TREASURER:	Herb White (Harryet) #53A HOME: 4430 E. Coconino St. Phx., AZ 85044	P - 369-2426 H - 893-1922
	* Stanley Z. Goodfarb (Barbara) #13 1105 E Orangewood Ave. Phx., AZ 85020-5028 BUSINESS: 3246 N. 16th St. Phx. AZ 85016	P - 369-1403 H - 944-8674 B - 264-9081
	Bruce C. Taylor (Suzanne) #24A HOME: 9765 E. Sierra St. Tucson, AZ 85748 BUSINESS: 7350 S. Nogales Hwy. Tucson, AZ 85706	P - 369-0735 H - 298-6095 B - 294-7777
	* Gerald Paquette (Lorene) #16 1960 W. Myrtle Phx. AZ 85021	P - 369-2533 H - 995-1055
	Edwin D. Zimmerman (Jean) #54A HOME: 2563 S. Stewart, Mesa, AZ 85202 BUSINESS: Motorola, Inc., 5005 E. McDowell, Phx. 85008	P - 369-1603 H - 839-8196 B - 244-3020
	Lane E. Paskill (Juanita) #66 HOME: 985 Country Club Dr., Kingman, AZ 86401	P - 369-3317 H - 753-9639
	Dr. Linda Lawrence #9 HOME: 10 E. Loma Lane, Phoenix, AZ 85820	P - 369-2622 H
GEN. MANAGER:	Herbert P. Landes (Alta) #6A HOME: The Forum/Pueblo Norte 7090 E Mescal St. #116 Scottsdale, AZ 85254 PINETOP: P.O. Box 1576 Pinetop, AZ 85935	P - 369-2027 H - 951-7338
SECRETARY:	Sandy Potts (Dave) HOME: HC62 Box 33217 Pinetop, AZ 85935	H - 369-1253 B - 367-0614

HENRY & HORNE, P.L.C.
ADVISORS TO BUSINESS

Certified Public Accountants

Sport Village Unit III
P.O. Box 1249
Pinetop, Arizona 85935

We have compiled the accompanying Statement of Financial Condition - Balance Sheet included in the Arizona Corporation Commission annual report of Sports Village Unit III as of December 31, 1997, in accordance with standards established by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This financial statement is presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, this financial statement is not designed for those who are not informed about such differences.

Henry & Horne, P.C.

February 19, 1998

INTERNATIONALLY - MOORE STEPHENS HENRY & HORNE P.L.C.
1630 EAST WHITE MOUNTAIN BLVD., SUITE C2 PINETOP, ARIZONA 85935

MAILING: P.O. BOX 527 PINETOP, ARIZONA 85935-0527

OFFICE (520) 367-2591 FAX (520) 367-3501 e-mail: info@pinetop.hhcpa.com

<http://www.hhcpa.com>

SPORTS VILLAGE UNIT THREE
HOMEOWNERS ASSOCIATION
BALANCE SHEET
December 31, 1997

ASSETS

CURRENT ASSETS

Cash on hand and in banks	\$ 94,736.11
Accounts receivable	1,732.43
Accounts receivable - water	14,160.58
Prepaid insurance	8,278.50

TOTAL CURRENT ASSETS	<u>\$ 118,907.62</u>
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LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 3,221.44
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TOTAL CURRENT LIABILITIES	<u>3,221.44</u>
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MEMBERS' EQUITY

Members' equity	179,751.26
Current net income (loss)	(64,065.08)

	<u>115,686.18</u>
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	<u>\$ 118,907.62</u>
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See accountants' compilation report and selected information.

SPORTS VILLAGE UNIT THREE HOMEOWNERS ASSOCIATION -
SELECTED INFORMATION - SUBSTANTIALLY ALL
DISCLOSURES REQUIRED BY GENERALLY ACCEPTED
ACCOUNTING PRINCIPLES ARE NOT INCLUDED
December 31, 1997

NOTE 1 GENERAL INFORMATION

Sports Village Unit Three Homeowners Association began operations in 1978. It is located in the Pinetop Lakes area of Pinetop, Arizona. The Association operates on a calendar year.

The Association's accounting records are maintained on the accrual basis. Homeowners' dues are assessed annually on January 1, and the entire amount is recorded as deferred income. One-twelfth of the annual dues amount is then transferred to annual assessments income each month.

The cost of water provided to the homeowners is paid by the Association monthly and assessed to the homeowners annually each July 1 for the previous twelve months. Each month as the water is paid for, water expense is recorded and a corresponding entry is made to record the receivable (accounts receivable - water) from homeowners and water assessments income.

The Association is taxed as a Homeowners Association, and as such pays income tax on any unrelated business income and interest income.

See accountants' compilation report.

9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must attach a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:

- (a) fraud or registration provisions of the securities laws of that jurisdiction, or
- (b) the consumer fraud laws of that jurisdiction, or
- (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐

NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked:

YES ☐

NO ☒

If YES, enter the following:

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above:

- 1) The names and addresses of each corporation and the person or persons involved.
- 2) The state in which each corporation was a) incorporated b) transacted business.
- 3) The dates of corporate operation.

12. CAUTION: Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name <u>✓ KEITH RYAN</u>	Date <u>3/14/98</u>	Name <u>✓ IRENE E. WILLIAMS</u>	Date <u>13/14/98</u>
Signature <u>✓ Keith Ryan</u>		Signature <u>✓ Irene E. Williams</u>	
Title <u>✓ PRESIDENT</u>		Title <u>✓ Vice President</u>	

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)

NAME	<u>HERB WHITE</u>	<u>10/24/98</u>
Signature	<u>Herb White</u>	
TITLE	<u>SECRETARY</u>	