



STATE OF ARIZONA
CORPORATION COMMISSION
CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE



DUE ON OR BEFORE 04/09/1998

FILING FEE \$10.00

The following information is required by A.R.S. §10-1622 & §10-2501 for all corporations organized pursuant to Arizona Revised Statutes, Title 10. The Commission's authority to prescribe this form is A.R.S. §10-121.A. & §10-2545.A. **YOUR REPORT MUST BE SUBMITTED ON THIS ORIGINAL FORM.** Make changes or corrections where necessary. See instructions for proper format. **REFER TO THE INSTRUCTIONS ON PAGE 4.**

RECEIVED

RECEIVED

1. LOWELL OBSERVATORY
% KAREN M WILSON
1400 W MARS HILL RD
FLAGSTAFF, AZ 86001

JUN 11 1998

MAY 28 1998

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

Corporation File Number:

-0039969-0

Business Phone: 774-3358

(Business phone is optional.)

State of Domicile: ARIZONA

Type of Corporation: CORPORATE SOLE

2. Arizona Statutory Agent: ROBERT MILLIS
Street Address: 1400 MARS HILL RD WEST
(NOT P.O. BOX)
City, State, Zip: FLAGSTAFF AZ 86001-

ACC USE ONLY	
Fee	\$ 10
Penalty	\$ 4
Reinstate	\$
Expedite	\$
Total	\$ 14
FY97-98	

PAID

If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below.

I, (individual) or We, (corporation or limited liability company) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Signature

3. Secondary Address:
(Foreign Corporations are
REQUIRED to complete
this section.)

N/A

4. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation.

BUSINESS CORPORATIONS

- | | |
|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 20. Manufacturing |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 21. Mining |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 22. News Media |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 23. Pharmaceutical |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 24. Publishing/Printing |
| <input type="checkbox"/> 6. Banking/Finance | <input type="checkbox"/> 25. Ranching/Livestock |
| <input type="checkbox"/> 7. Barbers/Cosmetology | <input type="checkbox"/> 26. Real Estate |
| <input type="checkbox"/> 8. Construction | <input type="checkbox"/> 27. Restaurant/Bar |
| <input type="checkbox"/> 9. Contractor | <input type="checkbox"/> 28. Retail Sales |
| <input type="checkbox"/> 10. Credit/Collection | <input type="checkbox"/> 29. Science/Research |
| <input type="checkbox"/> 11. Education | <input type="checkbox"/> 30. Sports/Sporting Events |
| <input type="checkbox"/> 12. Engineering | <input type="checkbox"/> 31. Technology(Computers) |
| <input type="checkbox"/> 13. Entertainment | <input type="checkbox"/> 32. Technology(General) |
| <input type="checkbox"/> 14. General Consulting | <input type="checkbox"/> 33. Television/Radio |
| <input type="checkbox"/> 15. Health Care | <input type="checkbox"/> 34. Tourism/Convention Services |
| <input type="checkbox"/> 16. Hotel/Motel | <input type="checkbox"/> 35. Transportation |
| <input type="checkbox"/> 17. Import/Export | <input type="checkbox"/> 36. Utilities |
| <input type="checkbox"/> 18. Insurance | <input type="checkbox"/> 37. Veterinary Medicine/Animal Care |
| <input type="checkbox"/> 19. Legal Services | <input type="checkbox"/> 38. Other |

NON-PROFIT CORPORATIONS

- | |
|--|
| <input type="checkbox"/> 1. Charitable |
| <input type="checkbox"/> 2. Benevolent |
| <input type="checkbox"/> 3. Educational |
| <input type="checkbox"/> 4. Civic |
| <input type="checkbox"/> 5. Political |
| <input type="checkbox"/> 6. Religious |
| <input type="checkbox"/> 7. Social |
| <input type="checkbox"/> 8. Literary |
| <input type="checkbox"/> 9. Cultural |
| <input type="checkbox"/> 10. Athletic |
| <input checked="" type="checkbox"/> 11. Science/Research |
| <input type="checkbox"/> 12. Hospital/Health Care |
| <input type="checkbox"/> 13. Agricultural |
| <input type="checkbox"/> 14. Animal Husbandry |
| <input type="checkbox"/> 15. Homeowner's Association |
| <input type="checkbox"/> 16. Professional, commercial
industrial or trade association |
| <input type="checkbox"/> 17. Other |

5. CAPITALIZATION: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

Business trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.

Number of Shares/Certificates Authorized N/A Class _____ Series Within Class (if any) _____

Number of Shares/Certificates Issued _____ Class _____ Series Within Class (if any) _____

6. SHAREHOLDERS: (Business Corporations and Business Trusts are **REQUIRED** to complete this section.)

List shareholders holding more than 20% of any class of shares issued by the corporation, or having more than a 20% beneficial interest in the corporation.

Name: NA Name: _____

NONE ☐

Name: _____ Name: _____

7. OFFICERS (If no changes since last report, check here ☐ and go on to Section 8.)

Name: WILLIAM L PUTNAM

Name: _____

Title: PRESIDENT/CEO Sole-Trustee

Title: _____

Address: 1400 W MARS HILL RD

Address: _____

FLAGSTAFF, AZ 86001-

Date taking office: 11/87

Date taking office: _____

Name: KAREN M WILSON same

Name: KAREN M WILSON

Title: SECRETARY

Title: Secretary TREASURER

Address: 1400 W MARS HILL RD

Address: 1400 W MARS HILL RD

FLAGSTAFF, AZ 86001-

FLAGSTAFF, AZ 86001-

Date taking office: 09-01-95

Date taking office: 09-01-95

8. DIRECTORS Must List a Minimum of 3 Directors.

Name: ROBERT MILLS

Name: William L. Putnam

Address: 1400 W MARS HILL RD

Address: 1400 W. Mars Hill Road

FLAGSTAFF, AZ 86001-

Flagstaff, AZ 86001

Date taking office: 03/90

Date taking office: 11/87

Name: Karen Wilson

Name: _____

Address: 1400 Mars Hill Road

Address: _____

Flagstaff AZ 86001

Date taking office: 9/1/95

Date taking office: _____

THE LOWELL OBSERVATORY
(A NON-PROFIT ORGANIZATION)

STATEMENT OF FINANCIAL POSITION
December 31, 1997

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,575,879
Research grants receivable (Note 2)	278,407
Inventory	27,270
Other assets	6,293
Total current assets	<u>1,887,849</u>

PROPERTY, PLANT AND EQUIPMENT

Land	237,520
Computer equipment	566,659
Telescopic and other equipment	780,000
Automobiles	138,057
Buildings and improvements	3,520,296
Construction in progress	46,153
Furniture and fixtures	69,515
	<u>5,358,200</u>
Accumulated depreciation	<u>1,636,112</u>
	<u>3,722,088</u>

INVESTMENTS (Note 3)

24,885,034

Total assets

\$ 30,494,971

See Notes to Financial Statements.

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 53,691
Deferred research grant revenue	888,103
Accrued liabilities	188,400
Total current liabilities	<u>1,130,194</u>

COMMITMENTS AND CONTINGENCIES *(Notes 2, 6 and 7)*

NET ASSETS

Unrestricted	8,360,600
Temporarily restricted <i>(Note 6)</i>	206,641
Permanently restricted <i>(Note 6)</i>	20,797,536
Total net assets	<u>29,364,777</u>

Total liabilities and net assets	<u>\$ 30,494,971</u>
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9. FINANCIAL DISCLOSURE (A.R.S. §§10-1622.B & 10-2501.A.6)

Only corporations that meet one or more of the following criteria must attach a financial statement (balance sheet including assets, liabilities and equity). The corporation is: 1) a **public service corporation** (e.g., public utility) as defined in Article XV, Section 2, Constitution of Arizona. 2) offers its **stock for sale** in transactions that are not exempt from A.R.S. §§ 44-1841 and 44-1842 as prescribed in §44-1844.A.1 (e.g., publicly traded). 3) a **nonprofit corporation**. All other forms of corporations are exempt from filing a financial disclosure.

10. CERTIFICATE OF DISCLOSURE (A.R.S. §§10-1622.A.8 & 10-2505.A)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation been:

1. Convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate?
2. Convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate?
3. Or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order involved the violation of:
 - (a) fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) the consumer fraud laws of that jurisdiction, or
 - (c) the antitrust or restraint of trade laws of that jurisdiction?

One box must be marked:

YES ☐NO ☒

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

11. STATEMENT OF BANKRUPTCY (A.R.S. §10-202.D.2)

Has ANY person serving either by election or appointment as an officer, director, trustee, incorporator and person controlling or holding more than 20% of the issued and outstanding common shares or 20% of any other proprietary, beneficial or membership interest in the corporation served in such capacity or held a 20% interest in any other corporation during the bankruptcy, receivership, or charter revocation of the other corporation?

One box must be marked:

YES ☐NO ☒

If YES, enter the following:

Chapter _____ Date Filed _____ Case Number _____

If "YES", the following information must be submitted as an attachment to this report for each person subject to the statement above:

- 1) The names and addresses of each corporation and the person or persons involved. 2) The state in which each corporation was incorporated 3) transacted business. 3) The dates of corporate operation.

12. **CAUTION:** Signature requirements vary according to the type of corporation. See the instruction sheet for specific rules. Annual Reports submitted with incorrect signatures will be rejected.

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

Name Karen M. Wilson Date 5/25/98 Name Robert L. Millis Date 5/27/98

Signature [Signature] Signature [Signature]

Title Secretary-Treasurer Title Director

(Signator(s) must be duly authorized corporate officer(s) listed in section 7 of this report.)