



STATE OF ARIZONA
CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1996

DUE ON OR BEFORE 04/15/1997

The following information is required by A.R.S. §10-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0175933-9
Corporation Name: DASH DESIGNS, INC.
Address: 600 W 24TH ST

City, State, Zip: TEMPE
Domicile: ARIZONA
Type: PROFIT

AZ 85282-

RECEIVED

APR 07 1997

Arizona Statutory Agent: ST SERVICE CO
Street Address: 2929 N CENTRAL AVE 14TH FL
(NOT P.O. BOX)

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

City, State, Zip: PHOENIX

AZ 85012-2742

1. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation in Arizona.

- | | | |
|---|---|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 16. General Consulting | <input type="checkbox"/> 31. Restaurant/Bar |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 17. Health Care | <input type="checkbox"/> 32. Retail Sales |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 18. Hotel/Motel | <input type="checkbox"/> 33. Science/Research |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 19. Import/Export | <input type="checkbox"/> 34. Sports/Sporting Events |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 20. Insurance | <input type="checkbox"/> 35. Tax Services |
| <input type="checkbox"/> 6. Attorneys at Law | <input type="checkbox"/> 21. Legal Services | <input type="checkbox"/> 36. Technology (Computer) |
| <input type="checkbox"/> 7. Banking/Finance | <input checked="" type="checkbox"/> 22. Manufacturing | <input type="checkbox"/> 37. Technology (General) |
| <input type="checkbox"/> 8. Barbers/Cosmetology | <input type="checkbox"/> 23. Medicine/Dentistry | <input type="checkbox"/> 38. Television/Radio |
| <input type="checkbox"/> 9. Construction | <input type="checkbox"/> 24. Mining | <input type="checkbox"/> 39. Tourism/Convention Services |
| <input type="checkbox"/> 10. Contractor | <input type="checkbox"/> 25. News Media | <input type="checkbox"/> 40. Transportation |
| <input type="checkbox"/> 11. Credit/Collection | <input type="checkbox"/> 26. Pharmaceutical | <input type="checkbox"/> 41. Utilities |
| <input type="checkbox"/> 12. Education | <input type="checkbox"/> 27. Publishing/Printing | <input type="checkbox"/> 42. Veterinary Medicine/
Animal Care |
| <input type="checkbox"/> 13. Engineering | <input type="checkbox"/> 28. Ranching/Livestock | <input type="checkbox"/> 43. Other _____ |
| <input type="checkbox"/> 14. Entertainment | <input type="checkbox"/> 29. Real Estate | |
| <input type="checkbox"/> 15. Farming | <input type="checkbox"/> 30. Resort | |

FEE USE ONLY	
Fee	\$ _____
Penalty	\$ _____
Total	\$ _____

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less _____ 26 - 100 _____ 101 - 500 ☒ Over 500 _____

3. --- If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below ---
--- and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. ---

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized	Class	Series	Par Value
<u>100,000</u>	<u>A</u>		<u>NONE</u>
<u>100,000</u>	<u>B</u>		<u>NONE</u>
Number of Shares Issued	Class	Series	Par Value
<u>1,000</u>	<u>A</u>		<u>NONE</u>
<u>1,000</u>	<u>B</u>		<u>NONE</u>

-- ATTACH ADDITIONAL SHEETS IF NECESSARY --

5. **OFFICERS**

PRESIDENT: BRAJ SCHIFF

Address: 600 W 24TH ST
TEMPE AZ 85282

Date taking office: 8/15/85

SECRETARY: TERRENCE ENKERS

Address: 600 W 24TH ST
TEMPE AZ 85282

Date taking office: 5/15/85

VICE PRESIDENT: BRIAN TORRES

Address: 600 W 24TH ST
TEMPE AZ 85282

Date taking office: 5/1/86

TREASURER: BRAJ SCHIFF

Address: 600 W 24TH ST
TEMPE AZ 85282

Date taking office: 8/15/85

6. **DIRECTORS** Must List a Minimum of 1 Director.

NAME: BRAJ SCHIFF

Address: 600 W 24TH ST
TEMPE AZ 85282

Date taking office: 8/15/85

NAME: _____

Address: _____

Date taking office: _____

NAME: _____

Address: _____

Date taking office: _____

NAME: _____

Address: _____

Date taking office: _____

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

NAME BRAJ SCHIFF

NAME _____

NAME _____

NAME _____

DASH DESIGNS, INC.
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1996

	<u>Current Year</u>		<u>Prior Year</u>	
ASSETS	\$	\$	\$	\$
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents		48,047		106,905
Accounts Receivable	631,375		602,104	
Allowance for Doubtful Accounts	<u>(15,000)</u>		<u>(22,000)</u>	
Net Accounts Receivable		616,375		580,104
Miscellaneous Receivables		20,054		10,170
Inventory				
Raw Materials	189,341		164,941	
Work-In-Process	1,634		14,800	
Finished Goods	102,714		76,881	
Consignments	<u>1,745</u>		<u>1,745</u>	
Total Inventory		295,434		258,367
Prepaid Expenses		84,362		60,052
Covenant Not to Compete		-		-
TOTAL CURRENT ASSETS		<u>1,064,272</u>		<u>1,015,598</u>
<u>FIXED ASSETS</u>				
Automobiles	68,333		68,333	
Production Equipment	509,559		336,350	
Patterns	330,299		294,859	
Office Equipment	342,516		324,805	
Leasehold Improvements	23,046		21,894	
Capitalized Leases	<u>171,606</u>		<u>171,606</u>	
Total Fixed Assets at Cost	1,445,359		1,217,847	
Accumulated Depreciation	<u>(755,811)</u>		<u>(579,751)</u>	
NET FIXED ASSETS		689,548		638,096
<u>OTHER ASSETS</u>				
Long Term Note Receivable		-		-
Deposits		4,027		4,257
Organization Costs		<u>-</u>		<u>-</u>
TOTAL ASSETS		<u>1,757,847</u>		<u>1,657,951</u>

DASH DESIGNS, INC.
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1996

	<u>Current Year</u>		<u>Prior Year</u>	
LIABILITIES AND SHAREHOLDER'S EQUITY	\$	\$	\$	\$
<u>CURRENT LIABILITIES</u>				
Accounts Payable-Trade		292,715		366,640
Other Accounts Payable		33,911		42,279
Current Portion Long Term Debt		86,013		93,693
Line of Credit		233,147		151,303
Note Payable to Officer		-		-
Accrued Expenses		109,558		97,943
Warranty Reserve		22,000		22,000
Deferred Income		-		(163)
TOTAL CURRENT LIABILITIES		<u>777,344</u>		<u>773,695</u>
<u>OTHER LIABILITIES</u>				
Non-Current Portion Long Term Debt		<u>250,905</u>		<u>171,772</u>
TOTAL LIABILITIES		1,028,249		945,467
<u>SHAREHOLDER'S EQUITY</u>				
Common Stock		12,000		12,000
Paid-In Capital in Excess of Par		101,984		101,871
Dividends Paid		(890)		(140,399)
Suspense Account		-		-
Current Year Net Income		17,892		(165,890)
Retained Earnings		<u>717,149</u>		<u>1,023,439</u>
Total		848,135		831,021
Less Treasury Stock at Cost		<u>(118,537)</u>		<u>(118,537)</u>
TOTAL SHAREHOLDER'S EQUITY		<u>729,598</u>		<u>712,484</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		<u><u>1,757,847</u></u>		<u><u>1,657,951</u></u>

9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or

(b) involved the violation of the consumer fraud laws of that jurisdiction, or

(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.

2. Full birth name.

3. Present home address.

4. Prior addresses (for immediate preceding 7 year period).

5. Date and location of birth.

6. Social Security Number

7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No X

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By [Signature] Date 3/28/97 By _____ Date _____

Title SECRETARY Title _____