



STATE OF ARIZONA  
CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT  
& CERTIFICATE OF DISCLOSURE  
FOREIGN

FOR FISCAL YEAR ENDING 09/30/1996

DUE ON OR BEFORE 01/15/1997

The following information is required by A.R.S. §10-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: F-0008993-3  
Corporation Name: OKLAND CONSTRUCTION COMPANY, INC.  
Address: 1978 S WEST TEMPLE ST

City, State, Zip: SALT LAKE CITY UT 84115-  
Domicile: UTAH  
Type: PROFIT

Arizona Statutory Agent: C T CORPORATION SYSTEM  
Street Address: 3225 N CENTRAL AVE  
(NOT P.O. BOX)

City, State, Zip: PHOENIX AZ 85012-

RECEIVED

NOV 25 1996

Okland Construction

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JAN 27 1997

1. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less \_\_\_\_ 26 - 100 \_\_\_\_  
101 - 500 X Over 500 \_\_\_\_

ARIZONA CORP. COMMISSION  
CORPORATE USE ONLY

Fee \$ 45  
Penalty \$ \_\_\_\_  
Total \$ \_\_\_\_

2. ~ ~ If appointing a new statutory agent, the new agent MUST consent to that appointment by ~ ~  
~ ~ signing below and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. ~ ~

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

3. Foreign Corporations list Address in Domicile Jurisdiction:

Street/P.O. Box

City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized	Class	Series	Par Value
10,000	Common		\$1.00

Number of Shares Issued	Class	Series	Par Value
1,000	Common		\$1.00

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here \_\_\_ and go on to Section 6.)

**PRESIDENT:** JOHN RANDALL OKLAND **VICE PRESIDENT:** JAMES G. OKLAND

Address: 1978 S WEST TEMPLE Address: 1978 S WEST TEMPLE

SALT LAKE CITY, UT 84115- SALT LAKE CITY, UT 84115-

Date taking office: 04-30-87 Date taking office: 10-01-78

**SECRETARY:** ~~RICHARD T LINDBERG~~ JOHN L. MCENTIRE **TREASURER:** RICHARD T LINDBERG

Address: 1978 S WEST TEMPLE Address: 1978 S WEST TEMPLE

SALT LAKE CITY, UT 84115- SALT LAKE CITY, UT 84115-

Date taking office: 04-30-87 4-3-95 Date taking office: 04-30-87

SEE ATTACHED DIRECTORS MEETING MINUTES

6. **DIRECTORS** (If no changes since last report, check here \_\_\_ and go on to Section 7.)

**NAME:** JACK OKLAND **NAME:** \_\_\_\_\_

Address: 1978 S WEST TEMPLE Address: \_\_\_\_\_

SALT LAKE CITY, UT 84115- \_\_\_\_\_

Date taking office: 12-30-76 Date taking office: \_\_\_\_\_

**NAME:** \_\_\_\_\_ **NAME:** \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_

\_\_\_\_\_

Date taking office: \_\_\_\_\_ Date taking office: \_\_\_\_\_

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

(If no changes since last report, check here \_\_\_ and go on to Section 8.)

**NAME** JACK OKLAND **NAME** JOHN RANDALL OKLAND

**NAME** JAMES G OKLAND **NAME** \_\_\_\_\_

DIRECTORS MEETING  
APRIL 3, 1995

The Board of Directors of Okland Construction Co., Inc. held a special meeting on April 3, 1995 at the corporation office, 1978 South West Temple, Salt Lake City, Utah. Present at the meeting were the following: Jack Okland, Chairman of the Board and Director; J. Randy Okland; President and Director; James G. Okland, Vice President and Director; and John L. McEntire, Controller.

The discussion was the retirement of Richard T. Lindberg as of April 1, 1995 who is the current Secretary/Treasurer of the corporation. All present by unanimous decision voted to recognize Mr. Lindberg by holding a special retirement dinner in his honor for his many years of dedicated service to the corporation. J. Randy Okland then nominated John L. McEntire to replace Richard T. Lindberg as the Secretary/Treasurer of the corporation. This nomination was seconded by James G. Okland. All of the directors present voted in favor of nomination and appointment.

There being no further business, the meeting, upon motion, adjourned.

APPROVED:

  
Jack Okland  
J. Randy Okland, President  
James G. Okland, Vice President

**Schedule L Balance Sheets**

Beginning of tax year

End of tax year

Assets	(a)	(b)	(c)	(d)
1 Cash .....		8,752,025		8,006,953
2a Trade notes and accounts receivable .....	8,914,739		28,700,646	
b Less allowance for bad debts .....		8,914,739		28,700,646
3 Inventories .....				
4 U.S. government obligations .....				
5 Tax-exempt securities .....				
6 Other current assets (attach schedule) .....		2,538,908#5		9,311,308#
7 Loans to stockholders .....				
8 Mortgages and real estate loans .....				
9 Other investments (attach schedule) .....		928,972#6		766,205#
10a Buildings and other depreciable assets .....	4,086,725		5,021,702	
b Less accumulated depreciation .....	3,116,129	970,596	3,406,577	1,615,125
11a Depletable assets .....				
b Less accumulated depletion .....				
12 Land (net of any amortization) .....				
13a Intangible assets (amortizable only) .....				
b Less accumulated amortization .....				
14 Other assets (attach schedule) .....		785,653#7		733,021#
15 Total assets .....		22,890,893		49,133,258
<b>Liabilities and Stockholders' Equity</b>				
16 Accounts payable .....		8,287,417		29,048,582
17 Mortgages, notes, bonds pay less 1 yr .....				
18 Other current liabilities (attach sch.) .....		1,968,629#8		5,919,915#
19 Loans from stockholders .....				
20 Mortgages, notes, bonds pay 1 yr or > .....				180,000#
21 Other liabilities (attach schedule) .....				37,753#
22 Capital stock: a Preferred stock .....				
b Common stock .....	1,000	1,000	1,000	1,000
23 Paid-in or capital surplus .....		9,000		9,000
24 Retained earnings--Appropriated .....				
25 Retained earnings--Unappropriated .....		12,821,535		14,133,696
26 Less cost of treasury stock .....		196,688		196,688
27 Total liabilities and stockholders' equity .....		22,890,893		49,133,258

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See Instructions.)**

1 Net income (loss) per books .....	1,321,209	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax .....	641,915	Tax-exempt interest \$	45,161
3 Excess of capital losses over capital gains .....			45,161
4 Income subject to tax not recorded on books this year (itemize):	184,605#15		
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation .....	\$	a Depreciation .....	\$ 56,733
b Contribution carryover .....	\$	b Contrib. carryover .....	\$ 122,968#17
c Travel and entertainment .....	\$ 15,976		
#16 9,222			179,701
6 Add lines 1 through 5 .....	25,198	9 Add lines 7 and 8 .....	224,862
	2,172,927	10 Income (line 28, pg. 1)--line 6 less line 9	1,948,065

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1 Balance at beginning of year .....	12,821,535	5 Distributions: a Cash .....	9,048
2 Net income (loss) per books .....	1,321,209	b Stock .....	
3 Other increases (itemize):		c Property .....	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3 .....	14,142,744	7 Add lines 5 and 6 .....	9,048
		8 Balance at end of year (line 4 less line 7) .....	14,133,696

**9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)**

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or

(b) involved the violation of the consumer fraud laws of that jurisdiction, or

(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES \_\_\_\_\_

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.

2. Full birth name.

3. Present home address.

4. Prior addresses (for immediate preceding 7 year period).

5. Date and location of birth.

6. Social Security Number

7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

**9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)**

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes \_\_\_\_\_ Chapter \_\_\_\_\_ Date Filed \_\_\_\_\_ Case Number \_\_\_\_\_ No X

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By J. Reddy

Date 1-15-97

By [Signature]

Date 1-15-97

Title PRESIDENT

Title SEC/TREAS.