



STATE OF ARIZONA
CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
DOMESTIC

FOR FISCAL YEAR ENDING 07/31/1996 ^{7/95}

DUE ON OR BEFORE 11/15/1996 HH/Doni

The following information is required by A.R.S. 510-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. 510-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0104611-0
Corporation Name: SELLERS PETROLEUM PRODUCTS, INC.
Address: 821 PACIFIC AVE

City, State, Zip: YUMA
Domicile: ARIZONA
Type: PROFIT

AZ 85365-

RECEIVED

JAN 17 1997

Arizona Statutory Agent: DAVE SELLERS
Street Address: 821 PACIFIC AVE
(NOT P.O. BOX)

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

City, State, Zip: YUMA

AZ 85365-

1. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation in Arizona.

- | | | |
|---|--|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 16. General Consulting | <input type="checkbox"/> 31. Restaurant/Bar |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 17. Health Care | <input type="checkbox"/> 32. Retail Sales |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 18. Hotel/Motel | <input type="checkbox"/> 33. Science/Research |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 19. Import/Export | <input type="checkbox"/> 34. Sports/Sporting Events |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 20. Insurance | <input type="checkbox"/> 35. Tax Services |
| <input type="checkbox"/> 6. Attorneys at Law | <input type="checkbox"/> 21. Legal Services | <input type="checkbox"/> 36. Technology (Computer) |
| <input type="checkbox"/> 7. Banking/Finance | <input type="checkbox"/> 22. Manufacturing | <input type="checkbox"/> 37. Technology (General) |
| <input type="checkbox"/> 8. Barbers/Cosmetology | <input type="checkbox"/> 23. Medicine/Dentistry | <input type="checkbox"/> 38. Television/Radio |
| <input type="checkbox"/> 9. Construction | <input type="checkbox"/> 24. Mining | <input type="checkbox"/> 39. Tourism/Convention Services |
| <input type="checkbox"/> 10. Contractor | <input type="checkbox"/> 25. News Media | <input type="checkbox"/> 40. Transportation |
| <input type="checkbox"/> 11. Credit/Collection | <input type="checkbox"/> 26. Pharmaceutical | <input type="checkbox"/> 41. Utilities |
| <input type="checkbox"/> 12. Education | <input type="checkbox"/> 27. Publishing/Printing | <input type="checkbox"/> 42. Veterinary Medicine/
Animal Care |
| <input type="checkbox"/> 13. Engineering | <input type="checkbox"/> 28. Ranching/Livestock | <input checked="" type="checkbox"/> 43. Other <u>Petroleum</u> |
| <input type="checkbox"/> 14. Entertainment | <input type="checkbox"/> 29. Real Estate | <u>Marketer</u> |
| <input type="checkbox"/> 15. Farming | <input type="checkbox"/> 30. Resort | |

ACC USE ONLY	
Fee	\$ 45
Penalty	\$ 2
Total	\$ 45

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less ☐

26 - 100 ☒

101 - 500 ☐

Over 500 ☐

3. -- If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below --
-- and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. --

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

DAVE SELLERS
Statutory Agent Name

Signature

821 Pacific AVE
Address

Yuma, AZ 85365
City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized	Class	Series	Par Value
1500			\$ 10

Number of Shares Issued	Class	Series	Par Value
1500			\$ 10

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here ☒ and go on to Section 6.)

PRESIDENT: DAVID SELLERS

VICE PRESIDENT: JOHN M SELLERS

Address: PO BOX 1351

Address: PO BOX 1351

YUMA, AZ 85366-

YUMA, AZ 85366-

Date taking office: 07-19-93

Date taking office: 08-01-85

SECRETARY: REED SELLERS

TREASURER: REED SELLERS

Address: PO BOX 1351

Address: PO BOX 1351

YUMA, AZ 85366-

YUMA, AZ 85366-

Date taking office: 07-19-93

Date taking office: 07-19-93

6. **DIRECTORS** (If no changes since last report, check here ☒ and go on to Section 7.)

NAME: DAVID SELLERS

NAME: JOHN M SELLERS

Address: PO BOX 1351

Address: PO BOX 1351

YUMA, AZ 85366-

YUMA, AZ 85366-

Date taking office: 07-19-93

Date taking office: 08-01-85

NAME: REED SELLERS

NAME:

Address: PO BOX 1351

Address:

YUMA, AZ 85366-

Date taking office: 07-19-93

Date taking office:

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

(If no changes since last report, check here ☐ and go on to Section 8.)

NAME NONE LISTED

NAME

NAME

NAME



MONTNEY, BROWN & BENCH, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM F. MONTNEY, C.P.A.
ROBERT E. BROWN, C.P.A.
KATHLEEN M. BENCH, C.P.A.

The Statement of Financial Condition - Balance Sheet (Section H) of the Arizona Corporation Commission Annual Report of Sellers Petroleum Products, Inc. as of July 31, 1996 included in the accompanying prescribed form has been compiled by us.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This financial statement is presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, this financial statement is not designed for those who are not informed about such differences.

Montney, Brown & Bench PC

MONTNEY, BROWN & BENCH, P.C.
Certified Public Accountants

MEMBERS: • AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • ARIZONA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA DIVISION FOR CPA FIRMS, PCPS

798 W. 28TH STREET • POST OFFICE BOX 4847 • YUMA, ARIZONA 85366-4847 • TEL (520) 344-3003 • FAX (520) 344-3153

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		410,532.		1,350,436.
2a	Trade notes and accounts receivable	3,150,886.		5,942,363.	
b	Less allowance for bad debts		3,150,886.	26,331.	5,916,032.
3	Inventories		690,696.		1,097,117.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach schedule) ..Ln. 6. Stmt		437,978.		479,170.
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	2,441,180.		2,961,833.	
b	Less accumulated depreciation	1,549,138.	892,042.	1,672,020.	1,289,813.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		309,871.		60,834.
13a	Intangible assets (amortizable only)			5,000.	
b	Less accumulated amortization			333.	4,667.
14	Other assets (attach schedule) ..Ln. 14. Stmt.		214,136.		126,799.
15	Total assets		6,106,141.		10,324,868.
Liabilities and Stockholders' Equity					
16	Accounts payable		2,100,017.		3,777,777.
17	Mortgages, notes, bonds payable in less than 1 year		1,705,523.		3,860,919.
18	Other current liabilities (attach sch) ..Ln. 18. Stmt.		302,577.		361,875.
19	Loans from stockholders				127,347.
20	Mortgages, notes, bonds payable in 1 year or more		203,508.		133,996.
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock	15,000.	15,000.	15,000.	15,000.
23	Paid-in or capital surplus				
24	Retained earnings — Approp				
25	Retained earnings — Unappropriated		1,779,516.		2,047,954.
26	Less cost of treasury stock				
27	Total liabilities and stockholders' equity		6,106,141.		10,324,868.

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

1	Net income (loss) per books	268,057.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax	142,746.		Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year:				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation	\$		a Depreciation	\$
b	Contributions carryover	\$		b Contrib carryover	\$
c	Travel & entertainment	1,699.			
	See Sch M-1, Ln 5c	7,394.			
		9,093.	9	Add lines 7 and 8	
6	Add lines 1 through 5	419,896.	10	Income (line 28, page 1) — line 6 less line 9	419,896.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	1,779,516.	5	Distributions	a Cash
2	Net income (loss) per books	268,057.		b Stock	c Property
3	Other increases (itemize):		6	Other decreases (itemize):	
	See Sch M-2, Ln 3	381.			
		381.	7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	2,047,954.	8	Balance at end of year (line 4 less line 7)	2,047,954.

9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;
2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;
3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:
 - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) involved the violation of the consumer fraud laws of that jurisdiction, or
 - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No X

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By ✓ Dave Sellers Date 4-17-97 By _____ Date _____

Title ✓ Pres. Title _____