



STATE OF ARIZONA
CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
DOMESTIC

FOR FISCAL YEAR ENDING 06/30/1996

DUE ON OR BEFORE 10/15/1996

The following information is required by A.R.S. §10-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0139301-1
Corporation Name: PENN NEON SIGN CO., INC.
Address: 707 W 8TH ST

RECEIVED

OCT 18 1996

City, State, Zip: YUMA
Domicile: ARIZONA
Type: PROFIT

AZ 85364-

ARIZONA CORP. COMMISSION
CORPORATIONS DIVISION

Arizona Statutory Agent: PERRY PENSKY
Street Address: 707 W 8TH ST
(NOT P.O. BOX)

City, State, Zip: YUMA

AZ 85364-

1. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation in Arizona.

- | | | |
|--|--|--|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 16. General Consulting | <input type="checkbox"/> 31. Restaurant/Bar |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 17. Health Care | <input type="checkbox"/> 32. Retail Sales |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 18. Hotel/Motel | <input type="checkbox"/> 33. Science/Research |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 19. Import/Export | <input type="checkbox"/> 34. Sports/Sporting Events |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 20. Insurance | <input type="checkbox"/> 35. Tax Services |
| <input type="checkbox"/> 6. Attorneys at Law | <input type="checkbox"/> 21. Legal Services | <input type="checkbox"/> 36. Technology (Computer) |
| <input type="checkbox"/> 7. Banking/Finance | <input type="checkbox"/> 22. Manufacturing | <input type="checkbox"/> 37. Technology (General) |
| <input type="checkbox"/> 8. Barbers/Cosmetology | <input type="checkbox"/> 23. Medicine/Dentistry | <input type="checkbox"/> 38. Television/Radio |
| <input type="checkbox"/> 9. Construction | <input type="checkbox"/> 24. Mining | <input type="checkbox"/> 39. Tourism/Convention Services |
| <input checked="" type="checkbox"/> 10. Contractor | <input type="checkbox"/> 25. News Media | <input type="checkbox"/> 40. Transportation |
| <input type="checkbox"/> 11. Credit/Collection | <input type="checkbox"/> 26. Pharmaceutical | <input type="checkbox"/> 41. Utilities |
| <input type="checkbox"/> 12. Education | <input type="checkbox"/> 27. Publishing/Printing | <input type="checkbox"/> 42. Veterinary Medicine/
Animal Care |
| <input type="checkbox"/> 13. Engineering | <input type="checkbox"/> 28. Ranching/Livestock | <input type="checkbox"/> 43. Other |
| <input type="checkbox"/> 14. Entertainment | <input type="checkbox"/> 29. Real Estate | |
| <input type="checkbox"/> 15. Farming | <input type="checkbox"/> 30. Resort | |

ACC USE ONLY	
Fee	\$
Penalty	\$
Total	\$ 45

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less ☒

26 - 100 ☐

101 - 500 ☐

Over 500 ☐

3. If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below and PRESIDENT or VICE PRESIDENT must sign page 4 of this report.

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized	Class	Series	Par Value
100	Common	A	\$100
4,900	Common	B	\$100
10,000	Preferred		\$100
Number of Shares Issued	Class	Series	Par Value
10	Common	A	\$100
10	Common	B	\$100
310	Preferred		\$100

-- ATTACH ADDITIONAL SHEETS IF NECESSARY --

5. **OFFICERS**

PRESIDENT: Perry Pensky

VICE PRESIDENT: _____

Address: 707 W. 8th Street

Address: _____

Yuma, AZ 85364

Date taking office: 1/1/83

Date taking office: _____

SECRETARY: _____

TREASURER: Shelly Pensky

Address: _____

Address: 707 W. 8th Street

Yuma, AZ 85364

Date taking office: _____

Date taking office: 5/1/95

6. **DIRECTORS** Must List a Minimum of 1 Director.

NAME: Perry Pensky

NAME: _____

Address: 707 W. 8th Street

Address: _____

Yuma, AZ 85364

Date taking office: 1/1/83

Date taking office: _____

NAME: _____

NAME: _____

Address: _____

Address: _____

Date taking office: _____

Date taking office: _____

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

NAME Perry Pensky

NAME _____

NAME _____

NAME _____

MISENHIMER AND HARE, INC.

D. PAGE MISENHIMER, JR.
MICHAEL J. HARE

CERTIFIED PUBLIC ACCOUNTANTS

2385 S. 4TH AVENUE
YUMA, ARIZONA 85364

ELIZABETH A. TENNANT
SARA K. AIVAZIAN

P.O. DRAWER 5693
YUMA, ARIZONA 85366-5693
TELEPHONE (520) 783-3553
FAX (520) 783-3440

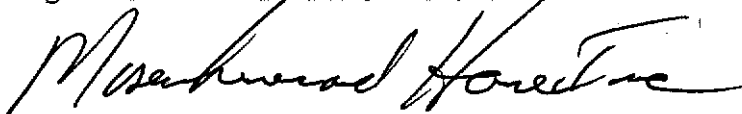
ACCOUNTANTS' COMPILATION REPORT

Penn Neon Sign Co., Inc.
Yuma, Arizona

We have compiled the accompanying annual report of financial condition of Penn Neon Sign Co., Inc. as of June 30, 1996 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on it.

The accompanying financial statement was prepared on a substitute form prescribed by the Arizona Corporation Commission, and does not include all disclosures required for the fair presentation of the financial position of the corporation in accordance with generally accepted accounting principles. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the financial position of the corporation. Accordingly, the financial statement is not designed for those who are not informed about such matters.



September 30, 1996

Schedule L		Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		24,124		28,169		
2a	Trade notes and accounts receivable	80,928		126,943			
b	Less allowance for bad debts	()	80,928	()	126,943		
3	Inventories		5,180		5,180		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach sch.)						
7	Loans to stockholders		8,482				
8	Mortgage and real estate loans						
9	Other investments (attach sch.)						
10a	Buildings and other depreciable assets	218,764		226,147			
b	Less accumulated depreciation	(135,422)	83,342	(148,293)	77,854		
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach schedule) See St. 6.		1,618		1,618		
15	Total assets		203,674		239,764		
Liabilities and Stockholders' Equity							
16	Accounts payable		8,544		25,074		
17	Mortgages, notes, bonds payable in less than 1 year				2,950		
18	Other current liabilities (attach sch.) See St. 7.		10,388		18,344		
19	Loans from stockholders		20,590		48,446		
20	Mortgages, notes, bonds payable in 1 year or more		58,921		9,118		
21	Other liabilities (attach sch.) See St. 8.		801		801		
22	Capital stock: a Preferred stock	31,000		31,000			
b	Common stock	2,000	33,000	2,000	33,000		
23	Paid-in or capital surplus						
24	Retained earnings - Appropriated						
25	Retained earnings - Unappropriated		71,430		102,031		
26	Less cost of treasury stock		()		()		
27	Total liabilities and stockholders' equity		203,674		239,764		

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of schedule L are less than \$25,000.

Schedule M-1		Reconciliation of Income (Loss) per Books With Income per Return (See page 18 of instructions.)	
1	Net income (loss) per books	30,601	7 Income recorded on books this year not included on this return (itemize):
2	Federal income tax	6,853	a Tax-exempt interest \$
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):		
5	Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$		a Depreciation \$
b	Contributions carryover \$		b Contrib. carryover \$ 695
c	Travel and entertainment \$ 6,389		
	See Statement 9 2,540	8,929	9 Add lines 7 and 8 695
6	Add lines 1 through 5	46,383	10 Income (line 28, pg 1)-line 6 less line 9 45,688

Schedule M-2		Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)	
1	Balance at beginning of year	71,430	5 Distributions: a Cash
2	Net income (loss) per books	30,601	b Stock
3	Other increases (itemize):		c Property
			6 Other decreases (itemize):
			7 Add lines 5 and 6
4	Add lines 1, 2, and 3	102,031	8 Balance at end of year (line 4 less ln 7) 102,031

9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or

(b) involved the violation of the consumer fraud laws of that jurisdiction, or

(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.

2. Full birth name.

3. Present home address.

4. Prior addresses (for immediate preceding 7 year period).

5. Date and location of birth.

6. Social Security Number

7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No X

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By [Signature] Date 6/8/96

By [Signature] Date 10/8/96

Title PRESIDENT

Title Sec'y - TRES.