



STATE OF ARIZONA
CORPORATION COMMISSION



NONPROFIT CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
FOREIGN / DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1995

DUE ON OR BEFORE 04/15/1996

The following information is required by A.R.S. §10-1081 for all domestic and foreign nonprofit corporations authorized to conduct affairs in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-1092. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: F-0040966-0
Corporation Name: MARCH OF DIMES BIRTH DEFECTS FOUNDATION
Address: % LEGAL DEPT
1275 MAMARONECK AVE ***

City, State, Zip: WHITE PLAINS NY 10605-
Domicile: NEW YORK
Type: NON-PROFIT

Arizona Statutory Agent: PRENTICE-HALL CORP SYSTEM
Street Address: 7037 N 11TH ST
(NOT P.O. BOX)

City, State, Zip: PHOENIX AZ 85020-

CORPORATIONS DIV.
RECEIVED

APR 22 1996

DOCUMENTS ARE SUBJECT
TO REVIEW BEFORE FILING
RECEIVED

JUL 29 1996

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION
Conducted

1. Check the one category below which best describes the CHARACTER OF AFFAIRS conducted by your corporation in Arizona.

- | | | |
|---|---|--|
| 1. <input type="checkbox"/> Charitable | 8. <input type="checkbox"/> Social | 15. <input type="checkbox"/> Agricultural |
| 2. <input type="checkbox"/> Benevolent | 9. <input type="checkbox"/> Fraternal | 16. <input type="checkbox"/> Horticultural |
| 3. <input type="checkbox"/> Educational | 10. <input type="checkbox"/> Literary | 17. <input type="checkbox"/> Animal Husbandry |
| 4. <input type="checkbox"/> Civic | 11. <input type="checkbox"/> Cultural | 18. <input type="checkbox"/> Homeowners' Association |
| 5. <input type="checkbox"/> Patriotic | 12. <input type="checkbox"/> Athletic | 19. <input type="checkbox"/> Professional, commercial,
industrial, or trade association |
| 6. <input type="checkbox"/> Political | 13. <input type="checkbox"/> Science/Research | 20. <input type="checkbox"/> Other _____ |
| 7. <input type="checkbox"/> Religious | 14. <input type="checkbox"/> Hospital/Health Care | |

ACC USE ONLY	
Fee	\$ _____
Penalty	\$ _____
Total	\$ _____

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less _____ 26 - 100 _____ 101 - 500 _____ Over 500 x

3. --- If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below ---
--- and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. ---

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name _____

Address _____

Signature _____

City, State, Zip _____

4. Foreign Corporations list Address in Domicile Jurisdiction:

Street/P. O. Box _____

City, State, (Country) Zip _____

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here and go on to Section 6.)

PRESIDENT: JENNIFER L HOWSE

Address: 152 HICKS ST

BROOKLYN, NY 11201-

Date taking office:

SECRETARY: PAUL XAVIOR KELLEY

Address: 1600 N OAK ST #1619

ARLINGTON, VA 22209-

Date taking office:

VICE PRESIDENT:

Address:

Date taking office:

TREASURER: RICHARD J FREEMAN

Address: 7325 REMLY PL

LAJOLLA, CA 92037-

Date taking office:

6. **DIRECTORS** Must List a Minimum of 3 Directors.

NAME: BEVERLY SILLS

Address: 1211 CENTRAL PARK W #4F

NEW YORK, NY 10024-

Date taking office:

NAME:

Address:

Date taking office:

NAME:

Address:

Date taking office:

NAME:

Address:

Date taking office:

**MARCH OF DIMES BIRTH DEFECTS FOUNDATION
BOARD OF TRUSTEES**

<u>Name</u>	<u>Business</u>	<u>Residence</u>	<u>Term Expires</u>
Francis M. Austin, Jr.	none	50 Sutton Place South, #21L New York, NY 10022	June 2001
Barbara B. Blum	President, Foundation for Child Development 345 East 46th Street New York, NY 10017	1150 Fifth Avenue New York, NY 10028	June 2000
Stanley R. Brewer	Sr. Vice President & Treasurer Associated Food Stores, Inc. 1812 South Empire Road - P.O. Box 30430 Salt Lake City, UT 84130	3810 Parkview Drive Salt Lake City, UT 84124	June 1998
Mary Bush	President, Bush & Company 4201 Cathedral Avenue, NW Apt. 1016E Washington, DC 20016	4201 Cathedral Avenue, NW Apt. 1016E Washington, DC 20016	June 2003
Iris Rhodes Campbell	none	17 Wilkes Street Harbor Place Alexandria, VA 22314	June 2004
Gary D. Forsee	President & COO Sprint Long Distance Division Sprint Corporation 8140 Ward Parkway Kansas City, MO 64114	11713 Brookwood Leawood, KS 66211	June 2006
Richard J. Freeman	Vice President, Marketing KUSI-TV 4575 Viewridge Avenue San Diego, CA 92123	7325 Remly Place LaJolla, CA 92037	June 2000

MARCH OF DIMES BIRTH DEFECTS FOUNDATION
BOARD OF TRUSTEES

Name	Business	Residence	Term Expires
Greg Gumbel	National Broadcasting Co., Inc. 30 Rockefeller Plaza New York, NY 10112		June 2006
Edward L. Hennessy, Jr.	Retired Chairman & CEO Allied Signal, Inc. 101 Columbia Road Morristown, NJ 07962	Sunset Farm Van Beuren Road Morristown, NJ 07960 OR: 500 Island Drive Palm Beach, FL 33480	June 2000
Billy B. Hill, Jr.	Hill, Held, Metzger, Lofgren & Peele, L.L.P. 3878 Oak Lawn Avenue, 4th Floor One Turtle Creek Village Dallas, TX 75219-4498	3883 Turtle Creek Boulevard Unit 1504 Dallas, TX 75219	June 2005
General H. T. Johnson	Chairman and President Greater Kelly Development Corp. 108 Fox Hall Cove San Antonio, TX 78213-2141	108 Fox Hall Cove San Antonio, TX 78213-2141	June 2005
General P. X. Kelley (Paul Xavior)	Vice Chairman, Cassidy and Associates 700 13th Street, NW Suite 400 Washington, DC 20005	1600 North Oak Street #1619 Arlington, VA 22209	June 2001
Simon M. Kornblit	none	195 North Mill Road Atlanta, GA 30328	June 2001
Nancy L. Lukitsch	Director of Market Research Wellington Management Co. 75 State Street Boston, MA 02109	52 Robbin Road Weston, MA 02193	June 2004

**MARCH OF DIMES BIRTH DEFECTS FOUNDATION
BOARD OF TRUSTEES**

12/95
Page 3

Name	Business	Residence	Term Expires
Alexander B. Miller	President Shareholder Communications Corp. 17 State Street New York, NY 10004	1160 Park Avenue New York, NY 10128	June 2005
Mary Ann Mobley	none	2751 Hutton Drive Beverly Hills, CA 90210	June 2003
Jennifer Nauert	none	4135 Jerseyhurst Lane Lake Geneva, WI 53147	June 2005
James E. Oesterreicher	Vice Chairman & CEO J.C. Penney Company, Inc. 6501 Legacy Drive Plano, TX 75024-3698		June 2006
Anne Roosevelt	Mayor's Office of Donor Relations City Hall - Room 604 121 North LaSalle Street Chicago, IL 60602	613 Central Avenue Wilmette, IL 60091	June 2006
David Semanchik	none	5803 Merton Court Apt. #281 Alexandria, VA 22311	June 2002
Sheila M. Smythe	Dean, Graduate School of Health Sciences New York Medical College Sunshine Cottage, Room 113 Valhalla, NY 10595	2828 Wisconsin Ave. NW Apt. #314 Washington, DC 20007	June 2000
Steve Stephens	President Stephens International, Inc. Quapaw Towers, Suite #11L 700 East 9th Street Little Rock, AR 72202	700 East 9th Street Suite #11L Little Rock, AR 72202	June 1998

MARCH OF DIMES BIRTH DEFECTS FOUNDATION
BOARD OF TRUSTEES

Name	Business	Residence	Term Expires
Annette Strauss	none	3150 Turtle Creek Blvd. Unit #4A Dallas, TX 75219	June 1996
Mark Van Stekelenburg	President & CEO Rykoff-Sexton, Inc. 150 Warrenville Road Lisle, IL 60532	34 Deverell Drive North Barrington, IL 60010	June 2006
Patricia O'Neill Ware	none	37 Oldham Circle Amarillo, TX 79109	June 2006
Mary Alice Williams	Ice Blue Productions 190 Union Street Montclair, NJ 07042-2125	190 Union Street Montclair, NJ 07042-2125	June 2004

MARCH OF DIMES BIRTH DEFECTS FOUNDATION
OFFICERS

(as of December, 1995)

<u>Title</u>	<u>Name</u>	<u>Residence Address</u>	<u>Date Term Expires</u>
Chairman of the Board	Richard J. Freeman	7325 Remly Place LaJolla, CA 92037	June, 1997
Vice Chairman	General P.X. Kelley (Paul Xavier)	1600 North Oak Street #1619 Arlington, VA 22209	June, 1996
Vice Chairman	Sheila M. Smythe	2828 Wisconsin Ave., NW Apt. 314 Washington, DC 20007	June, 1996
President	Jennifer L. Howse, Ph.D.	152 Hicks Street Brooklyn, NY 11201	June, 1996
Executive Vice President	Ted Federici	200 Rector Place New York, NY 10006	June, 1996
Medical Director	Richard B. Johnston, Jr., MD.	42 Fern Valley Road Weston, CT 06883	June, 1996
Secretary	General P.X. Kelley (Paul Xavier)	1600 North Oak Street #1619 Arlington, VA 22209	June, 1996
Assistant Secretary	Lisa Bellsey, Esq.	One Washington Square Larchmont, NY 10538	June, 1996
Treasurer	Edward L. Hennessy, Jr.	500 Island Drive Palm Beach, FL 33480	June, 1996
Assistant Treasurer	Kathryn Morrison	380 Rector Place Apt. #7A New York, NY 10280	June, 1996

Treasurer's Report

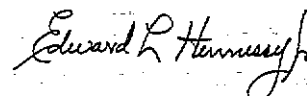
March of Dimes Birth Defects Foundation

We are pleased to present the audited financial statements of the Foundation's national office and 104 chapters for the year ended December 31, 1995. As you will see, the Foundation's increase in net assets in 1995 was \$4.7 million, thanks to the generosity of the American public. This strong performance was due to an \$11.3 million increase in total revenue.

These financial statements have been prepared in conformity with accounting principles set forth in the American Institute of Certified Public Accountants' (AICPA) Audit Guide for Voluntary Health and Welfare Organizations and the National Health Council's Standards of Financial Accounting and Financial Reporting for Voluntary Health and Welfare Organizations (Standards).

The Foundation meets the standards of the National Charities Information Bureau and its programs are recommended to the media by the Advertising Council, Inc.

Inquiries concerning any March of Dimes program are welcome. Requests for information should be addressed to the local chapter or the Foundation's national office.



Edward L. Hennessy, Jr.

Treasurer

March 6, 1996

Financial Statements

Independent Auditors' Report

Board of Trustees

March of Dimes Birth Defects Foundation:

We have audited the accompanying balance sheet of the March of Dimes Birth Defects Foundation (the Foundation) as of December 31, 1995, and the related statements of activities, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the March of Dimes Birth Defects Foundation as of December 31, 1995, and the results of its activities and its cash flows for the year then ended in conformity with generally accepted accounting principles.

As discussed in note 1 to the financial statements, the Foundation adopted the provisions of the Financial Accounting Standards Board's Statements of Financial Accounting Standards No. 116, "Accounting for Contributions Received and Contributions Made," and No. 117, "Financial Statements of Not-For-Profit Organizations" in 1995. In addition, the Foundation changed its method of accounting for costs of certain special events as discussed in note 2.

KPMG Peat Marwick LLP

New York, NY

March 6, 1996

Balance Sheet

March of Dimes Birth Defects Foundation
December 31, 1995 (in thousands)

Assets:

Cash (including time deposits of \$22,320)	\$ 25,652
Investments (notes 3 and 8)	25,150
Contributions and other receivables (note 6)	1,724
Inventory and prepaid expenses (note 2)	2,175
Assets held in trust by others (notes 4 and 5)	5,003
Land, building and equipment - net (notes 7 and 8)	17,060
Total assets	\$ 76,764

Liabilities and Net Assets:

Grants and awards payable	\$ 4,749
Accounts payable and accrued expenses	7,596
Refundable advances and deferred revenue	2,509
Accrued postretirement and pension benefit liabilities (notes 12 and 13)	27,822
Mortgage note payable (note 8)	9,245
Total liabilities	51,921

Net assets:

Unrestricted:

Designated:

South Carolina research fund	1,000
For program and supporting services	5,906
Invested in land, building and equipment, net	7,815
Total unrestricted net assets	14,721

Temporarily restricted

(including biomedical research of \$98) (note 5)	1,852
Permanently restricted (notes 4 and 5)	8,270

Total net assets	24,843
Total liabilities and net assets	\$ 76,764

See accompanying notes to financial statements.

Statement of Activities

March of Dimes Birth Defects Foundation
Year Ended December 31, 1995 (in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue:				
Public Support:				
Campaign contributions	\$ 140,497	\$ 179		\$ 140,676
Less: direct benefits to donors	(18,286)			(18,286)
Less: write off of contribution receivable			\$ (994)	(994)
Net campaign contributions	122,211	179	(994)	121,396
Government, foundation and corporate grants	6,439	165		6,604
Bequests	3,176	613		3,789
Other contributions	922	237	11	1,170
Contributed services	1,019			1,019
Total public support	133,767	1,194	(983)	133,978
Other Revenue:				
Investment income	2,183	136	43	2,362
Program service revenue	1,489	369		1,858
Gain on investments (note 4)			936	936
Other	1,256	50		1,306
Total other revenue	4,928	555	979	6,462
Net assets released from restrictions (note 11)	2,215	(2,215)		
Total revenue	140,910	(466)	(4)	140,440
Expenses:				
Program services:				
Research and medical support	23,589			23,589
Public and professional education	47,016			47,016
Community services	34,268			34,268
Total program services	104,873			104,873
Supporting services:				
Management and general	9,487			9,487
Fund raising	21,343			21,343
Total supporting services	30,830			30,830
Total program and supporting services expenses	135,703			135,703
Change in net assets	5,207	(466)	(4)	4,737
Net assets at beginning of year, as restated (note 2)	9,514	2,318	8,274	20,106
Net assets at end of year	\$ 14,721	\$ 1,852	\$ 8,270	\$ 24,843

See accompanying notes to financial statements.

7. STATEMENT OF FINANCIAL CONDITION (Required by A.R.S. §10-1081.A.6.)

You must submit a statement of the corporation's financial condition. Any reasonable schedule will be accepted provided it reflects the intent of the law, as determined by the Commission. Several suggestions for information you may submit to satisfy this requirement include the following:

- Attach a copy of Page 2, Form 99 filed with the Arizona Department of Revenue; OR
- a copy of the corporation's Charitable Organization Financial Statement as filed with the Arizona Secretary of State pursuant to A.R.S. §44-6552; OR
- a copy of your treasurer's report (or financial statement) prepared for this fiscal year; OR
- a copy of the financial statement you prepare for the benefit of your members; OR
- You may simply use the Balance Sheet below.

BALANCE SHEET

ASSETS

Current Assets:

Cash
Trade notes and accounts receivable
(less allowance for bad debts)

Inventories

Other current assets

Total Current Assets

Land, buildings and other fixed assets
(net of accumulated depreciation)

Other assets

Total Assets

PLEASE REFER TO ATTACHED
\$ ANNUAL REPORT

\$ _____

\$ _____

LIABILITIES

Current Liabilities:

Accounts Payable
Mortgages, notes, bonds (payable in less than 1 year)
Other current liabilities

Total Current Liabilities

Mortgages, notes, bonds (payable in more than 1 year)
Fund Balances:

Restricted
Unrestricted

Total Fund Balances

Total Liabilities and Fund Balances

\$ _____

8.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-1084)

Has any person serving either by election or appointment as officers, directors, trustees, or incorporators:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;
2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;
3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:
 - (a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or
 - (b) involved the violation of the consumer fraud laws of that jurisdiction, or
 - (c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

- | | |
|---|---|
| 1. Full name and prior names used. | 5. Date and location of birth. |
| 2. Full birth name. | 6. Social Security Number |
| 3. Present home address. | 7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case. |
| 4. Prior addresses (for immediate preceding 7 year period). | |

8.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-1083)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No X

9. This report must be executed by the corporation and attested by it's president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By <u>[Signature]</u> Date <u>4/4/96</u>	By <u>[Signature]</u> Date <u>4/4/96</u>
Title <u>President</u>	Title <u>Assistant Secretary</u>