



STATE OF ARIZONA
CORPORATION COMMISSION



BUSINESS CORPORATION ANNUAL REPORT
& CERTIFICATE OF DISCLOSURE
DOMESTIC

FOR FISCAL YEAR ENDING 12/31/1995

DUE ON OR BEFORE 04/15/1996

The following information is required by A.R.S. §10-125 for all general corporations organized for profit, professional corporations, and business trusts authorized to transact business in Arizona. The Commission's authority to prescribe this form is A.R.S. §10-142. MAKE CHANGES OR CORRECTIONS WHERE NECESSARY.

Corporation File: -0049930-1
Corporation Name: CONSOLIDATED INVESTMENT COMPANY, INC.
Address: %GEORGE NACKARD
555 BLACKBIRD ROOST

A.C.C. CORPORATIONS DIV.
RECEIVED

MAY 18 1996

City, State, Zip: FLAGSTAFF AZ 86001-
Domicile: ARIZONA
Type: PROFIT

DOCUMENTS ARE SUBJECT
TO REVIEW BEFORE FILING

Arizona Statutory Agent: GEORGE NACKARD
Street Address: 555 BLACKBIRD ROOST
(NOT P.O. BOX)

RECEIVED FEB 03 1996

City, State, Zip: FLAGSTAFF AZ 86001-

1. Check the one category below which best describes the CHARACTER OF BUSINESS of your corporation in Arizona.

- | | | |
|---|--|---|
| <input type="checkbox"/> 1. Accounting | <input type="checkbox"/> 16. General Consulting | <input type="checkbox"/> 31. Restaurant/Bar |
| <input type="checkbox"/> 2. Advertising | <input type="checkbox"/> 17. Health Care | <input type="checkbox"/> 32. Retail Sales |
| <input type="checkbox"/> 3. Aerospace | <input type="checkbox"/> 18. Hotel/Motel | <input type="checkbox"/> 33. Science/Research |
| <input type="checkbox"/> 4. Agriculture | <input type="checkbox"/> 19. Import/Export | <input type="checkbox"/> 34. Sports/Sporting Events |
| <input type="checkbox"/> 5. Architecture | <input type="checkbox"/> 20. Insurance | <input type="checkbox"/> 35. Tax Services |
| <input type="checkbox"/> 6. Attorneys at Law | <input type="checkbox"/> 21. Legal Services | <input type="checkbox"/> 36. Technology (Computer) |
| <input type="checkbox"/> 7. Banking/Finance | <input type="checkbox"/> 22. Manufacturing | <input type="checkbox"/> 37. Technology (General) |
| <input type="checkbox"/> 8. Barbers/Cosmetology | <input type="checkbox"/> 23. Medicine/Dentistry | <input type="checkbox"/> 38. Television/Radio |
| <input type="checkbox"/> 9. Construction | <input type="checkbox"/> 24. Mining | <input type="checkbox"/> 39. Tourism/Convention Services |
| <input type="checkbox"/> 10. Contractor | <input type="checkbox"/> 25. News Media | <input type="checkbox"/> 40. Transportation |
| <input type="checkbox"/> 11. Credit/Collection | <input type="checkbox"/> 26. Pharmaceutical | <input type="checkbox"/> 41. Utilities |
| <input type="checkbox"/> 12. Education | <input type="checkbox"/> 27. Publishing/Printing | <input type="checkbox"/> 42. Veterinary Medicine/
Animal Care |
| <input type="checkbox"/> 13. Engineering | <input type="checkbox"/> 28. Ranching/Livestock | <input checked="" type="checkbox"/> 43. Other <u>Property Rentals</u> |
| <input type="checkbox"/> 14. Entertainment | <input type="checkbox"/> 29. Real Estate | |
| <input type="checkbox"/> 15. Farming | <input type="checkbox"/> 30. Resort | |

ACC USE ONLY	
Fee	\$ _____
Penalty	\$ _____
Total	\$ _____

2. NUMBER OF EMPLOYEES: Please check one. (For statistical purposes only.)

25 or Less ☒ 26 - 100 _____ 101 - 500 _____ Over 500 _____

3. -- If appointing a new statutory agent, the new agent MUST consent to that appointment by signing below --
-- and PRESIDENT or VICE PRESIDENT must sign page 4 of this report. --

I, (individual) or We, (corporation) having been designated the new Statutory Agent, do hereby consent to this appointment until my removal or resignation pursuant to law.

Statutory Agent Name

Address

Signature

City, State, Zip

4. **CAPITALIZATION:** (NOTE: Business Trusts must indicate the number of transferable certificates held by trustees evidencing their beneficial interest in the trust estate.)

Number of Shares Authorized	Class	Series	Par Value
100,000	Common	1	\$10.00

Number of Shares Issued	Class	Series	Par Value
38,765	Common	1	\$10.00

-- PLEASE MAKE CORRECTIONS ON A SEPARATE SHEET --

5. **OFFICERS** (If no changes since last report, check here ☒ and go on to Section 6.)

PRESIDENT: GEORGE NACKARD

VICE PRESIDENT: _____

Address: 555 BLACKBIRD ROOST

Address: _____

FLAGSTAFF, AZ 86001-

Date taking office: 01-15-92

Date taking office: _____

SECRETARY: KAREN S WOOD

TREASURER: KAREN S WOOD

Address: 555 BLACKBIRD ROOST

Address: 555 BLACKBIRD ROOST

FLAGSTAFF, AZ 86001-

FLAGSTAFF, AZ 86001-

Date taking office: 01-15-92

Date taking office: 01-15-92

6. **DIRECTORS** (If no changes since last report, check here ☒ and go on to Section 7.)

NAME: GEORGE NACKARD

NAME: KAREN S WOOD

Address: 555 BLACKBIRD ROOST

Address: 555 BLACKBIRD ROOST

FLAGSTAFF, AZ 86001-

FLAGSTAFF, AZ 86001-

Date taking office: 09-01-91

Date taking office: 09-01-91

NAME: SAM L PAPPAS

NAME: _____

Address: 417 N AGASSIZ BLDG B STE A

Address: _____

FLAGSTAFF, AZ 86002-

Date taking office: 03-05-93

Date taking office: _____

7. **SHAREHOLDERS** of record holding more than 20% of any class of shares issued by the corporation or having more than 20% beneficial interest in the corporation. If none, so state.

(If no changes since last report, check here ☒ and go on to Section 8.)

NAME GEORGE NACKARD TRUST

NAME LENORA NACKARD

NAME _____

NAME _____

Consolidated Investment Company, Inc.

555 Blackbird Roost • Flagstaff, Arizona 86001 • (520) ~~(602)~~ 774-5034

DATE: March 15, 1996
TO: State of Arizona
Corporation Commission
FROM: Consolidated Investment Company, Inc.
RE: Change to 1996 Information on Business Corporation
Annual Report and Certificate of Disclosure

Item No. 5., Officers:

Name change of Secretary and Treasurer

From: Karen S. Wood To: Karen S. Wood-Nackard

Item No. 6. Directors:

Name change of Director

From: Karen S. Wood To: Karen S. Wood-Nackard

L. Sam Pappas, P.C.

CERTIFIED PUBLIC ACCOUNTANT

320 NORTH LEROUX, SUITE A

FLAGSTAFF, ARIZONA 86001

(520) 774-7321

FAX (520) 774-2860

REPLY TO: POST OFFICE BOX 400; 86002

Arizona Corporation Commission
P.O. Box 6019
Phoenix, Az. 85005

The balance sheet of Consolidate Investment Company, Inc. as of
December 31, 1995 included in the accompanying prescribed
form has been compiled by me.

The compilation is limited to presenting in the form prescribed
by the Arizona Corporation Commission information that is the
representation of management. I have not audited or reviewed the
financial statement referred to above and, accordingly, do not
express an opinion or any other form of assurance on it.

The financial statement is presented in accordance with the require-
ments of the Arizona Corporation Commission, which differs from
generally accepted accounting principles. Accordingly, this fin-
ancial statement is not designed for those who are not informed
about such differences.



L. Sam Pappas, CPA, PC
Certified Public Accountant

March 15, 1996

Date

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		283695.		313090.
2 a	Trade notes and accounts receivable	10317.		2438.	
b	Less allowance for bad debts	()	10317.	()	2438.
3	Inventories		8849.		
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach schedule)		14800.		17585.
7	Loans to stockholders				
8	Mortgage and real estate loans		3406441.		4204653.
9	Other investments (attach schedule)				
10 a	Buildings and other depreciable assets	5874859.		6450883.	
b	Less accumulated depreciation	(1469963.)	4404896.	(899205.)	5551678.
11 a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		1472635.		1381156.
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)				
15	Total assets		9601633.		11470600.
Liabilities and Stockholders' Equity					
16	Accounts payable		1389.		619458.
17	Mortgages, notes, bonds payable in less than 1 year		281422.		156932.
18	Other current liabilities (attach schedule)		172570.		162699.
19	Loans from stockholders		1639500.		2029500.
20	Mortgages, notes, bonds payable in 1 year or more		2733247.		2908381.
21	Other liabilities (attach schedule)		1219420.		1869266.
22	Capital stock: a Preferred stock				
	b Common stock	387650.	387650.	387650.	387650.
23	Paid-in or capital surplus		17139.		13139.
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated		3149296.		3323575.
26	Less cost of treasury stock		()		()
27	Total liabilities and stockholders' equity		9601633.		11470600.

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return			
1	Net income (loss) per books	78074.	7 Income recorded on books this year not included on this return (itemize):
2	Federal income tax	23119.	Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):		
5	Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$ _____		a Depreciation \$ _____
b	Contributions carryover \$ _____		b Contributions carryover \$ _____
c	Travel and entertainment \$ 1036.		
		1036.	
6	Add lines 1 through 5	102229.	9 Add lines 7 and 8
			10 Income (line 28, page 1)—line 6 less line 9
			102229.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year	3149296.	5 Distributions: a Cash
2	Net income (loss) per books	78074.	b Stock
3	Other increases (itemize):		c Property
			6 Other decreases (itemize):
			SEE ATTACHED
			30384.
			7 Add lines 5 and 6
			30384.
4	Add lines 1, 2, and 3	3353959.	8 Balance at end of year (line 4 less line 7)
			3323575.

9.A. CERTIFICATE OF DISCLOSURE (A.R.S. §10-128)

Has any person serving either by election or appointment as officers, directors, trustees, incorporators and persons controlling or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:

1. Been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven year period immediately preceding the execution of this certificate;

2. Been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses or restraint of trade or monopoly in any state or federal jurisdiction within the seven year period immediately preceding execution of this certificate;

3. Been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven year period immediately preceding execution of this certificate where such injunction, judgment, decree or permanent order:

(a) involved the violation of fraud or registration provisions of the securities laws of that jurisdiction, or

(b) involved the violation of the consumer fraud laws of that jurisdiction, or

(c) involved the violation of the antitrust or restraint of trade laws of that jurisdiction?

YES _____

NO X

If "YES", the following information must be submitted as an attachment to this report for each person subject to one or more of the actions stated in Items 1. through 3. above.

1. Full name and prior names used.

2. Full birth name.

3. Present home address.

4. Prior addresses (for immediate preceding 7 year period).

5. Date and location of birth.

6. Social Security Number

7. The nature and description of each conviction or judicial action; the date and location; the court and public agency involved, and the file or cause number of the case.

9.B. STATEMENT OF BANKRUPTCY (A.R.S. §10-128.01)

Are you currently in federal bankruptcy proceedings, and if so, under which chapter of federal bankruptcy law is the action filed and on what date?

Yes _____ Chapter _____ Date Filed _____ Case Number _____ No _____

10. This report must be executed by the corporation and attested by its president, a vice-president, secretary, assistant secretary or treasurer. (If the corporation is in the hands of a receiver or trustee, it shall be executed on behalf of the corporation.)

I DECLARE, UNDER PENALTY OF LAW, THAT ALL CORPORATE INCOME TAX RETURNS REQUIRED BY TITLE 43 OF THE ARIZONA REVISED STATUTES HAVE BEEN FILED WITH THE ARIZONA DEPARTMENT OF REVENUE.

I further declare under penalty of law that I (we) have examined this report and the certificate, including any attachments, and to the best of my (our) knowledge and belief they are true, correct and complete.

By *George Vachon*

Date 3-15-96

By *Karen S. Wood-Nackard*

Date 3-15-96

Title President

Title Secretary/Treasurer